

**'J' FREIGHT INTERNATIONAL LIMITED**

**COMPANY REGISTRATION NUMBER 2369114**

**DIRECTORS' REPORT**

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 September 1998.

The Directors of the Company during the year and their interest in the shares of the Company were:-

	<u>At 30.9.98</u>	<u>At 30.9.97</u>
Brenda Jackson	1	1
John Albert Jackson	1	1

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the directors personally.

Signed on behalf of the Board

7 May 1999

Secretary: B. Jackson

*B. Jackson*

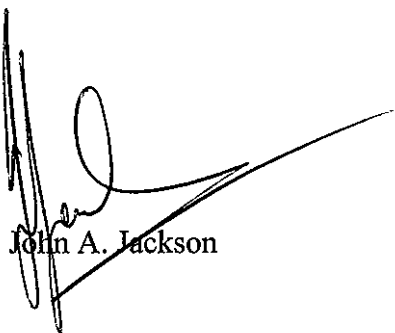


**'J' FREIGHT INTERNATIONAL LIMITED**  
**COMPANY REGISTRATION NUMBER 2369114**  
**BALANCE SHEET AS AT 30 SEPTEMBER 1998**

<u>1997</u>		<u>1998</u>
<u>£</u>		<u>£</u>
<u>(669)</u>	<b>CREDITORS</b> (Amounts falling due within one year)	<u>(669)</u>
<b>CAPITAL AND RESERVES</b>		
2	Called up Share Capital	2
<u>(671)</u>	Profit and Loss Account	<u>(671)</u>
<u>(669)</u>		<u>(669)</u>

The Company was dormant throughout the financial year ended 30 September 1998.

Approved by the Board 7 May 1999.



John A. Jackson

Director