

**UWG Limited**

**Abbreviated Accounts**  
**Registered number 02369087**  
**31 December 2014**

MONDAY



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14/09/2015

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COMPANIES HOUSE

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## **Directors and officer**

### **Directors**

Dr B Bruggaier  
K F Ovenden

### **Secretary**

R C Higham

### **Registered office**

Ferryside  
Ferry Road  
Norwich  
Norfolk  
NR1 1SW

### **Auditor**

KPMG LLP  
Chartered Accountants  
37 Albyn Place  
Aberdeen  
AB10 1JB



## **Independent auditor's report to UWG Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of UWG Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Emily Young (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
37 Albyn Place  
Aberdeen  
AB10 1JB

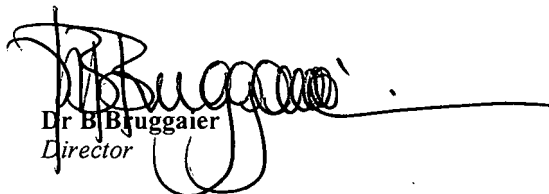
23 April 2015

**Balance sheet**  
*at 31 December 2014*

	<i>Note</i>	<b>2014</b>		<b>2013</b>	
		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Fixed assets</b>					
Fixed asset investments	2	<u>1</u>		<u>1</u>	
			1		1
<b>Net assets</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		-		-
Profit and loss account			<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>			<u>1</u>		<u>1</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board of directors on 17 April 2015 and were signed on its behalf by:

  
Dr B. Bruggaier  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

As the company is a wholly owned subsidiary of Acteon Group Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Acteon Group Limited, within which this company is included, can be obtained from the address given in note 5.

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

#### *Going concern*

The company does not carry on a trade. As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

### 2 Fixed asset investments

	Associated undertakings 2014 £000
<i>Cost</i>	
At beginning and end of year	1

As at 31 December 2014 the Company had an interest in fellow subsidiary undertakings as follows:

InterMoor do Brasil (registered in Brasil)	-	1% of the ordinary share capital
Acteon Angola Limitada (registered in Angola)	-	2% of the ordinary share capital

### 3 Called up share capital

	2014 £000	2013 £000
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1	1
<i>Allotted, called up and fully paid</i>		
400 Ordinary shares of £1 each	-	-

### 4 Contingent liabilities

The company has a cross guarantee with other group companies in respect of group borrowings.

**Notes** *(continued)*

**5 Parent and ultimate controlling party**

The company is a subsidiary undertaking of Acteon Group Limited, incorporated in the United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Acteon Group Limited. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Cardiff, CF14 3UZ.

The company's ultimate parent undertaking is KKR Matterhorn Holdco Limited, a company incorporated in Jersey, and the ultimate controlling party is KKR & Co LP, a limited partnership listed on the New York Stock Exchange. The general partner of KKR & Co LP is KKR Management LLC.