

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

2368717

Name of Company

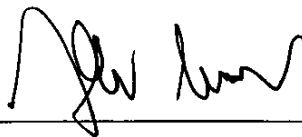
NAF Trustees Limited

I / ~~We~~
Blair Carnegie Nimmo
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

the liquidator~~(s)~~ of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/07/2012 to 28/09/2012

Signed



Date

26/10/12

KPMG LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

Ref AC717C2904/HSF/RFA

SATURDAY



A1KXCRRF

A09

03/11/2012

#242

COMPANIES HOUSE

**NAF Trustees Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Statement
of Affairs**

**From 16/07/2012
To 28/09/2012**

NIL

REPRESENTED BY

NIL

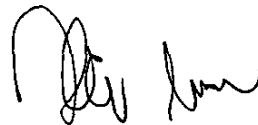
Note

Blair Carnegie Nimmo
Liquidator

NAF Trustee Limited (in members' voluntary liquidation) ("the Company")

**Liquidator's progress report for the period from 16 July 2012 to 28 September 2012
prepared for the final meeting of members held on 28 September 2012.**

Name	NAF Trustee Limited
Former names	Moriles Limited (until 19/7/1989)
Company number	2368717
Previous registered office	88 Wood Street, London, EC2V 7QQ
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Liquidator	Blair Carnegie Nimmo
Liquidator's address	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Date of appointment	16 July 2012
Appointed by	Members



Receipts and payments

Declaration of
solvency

£	ASSET REALISATIONS	£	£
100	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>100</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from National Australia Bank Limited ("NAB") The debt has been distributed in specie by assignment to NAB, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper on 23 July 2012 No creditors were forthcoming as a result of this advertisement

Tax

All pre-liquidation corporation tax matters were handled by the Company who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC") At the request of the liquidator, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation

A similar assurance was sought and received from HMRC in respect of VAT matters.

Distributions

On 29 August 2012 the liquidator declared a first and final distribution of the assets of the Company to NAB, as the sole beneficial shareholder of the Company

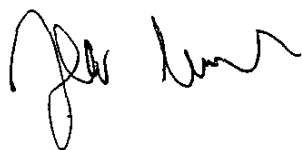
The distribution was a distribution in specie of the debt of £100.00 is due to the Company by NAB

*NAF Trustee Limited (in members' voluntary liquidation) ("the Company")
Liquidator's progress report for the period from 16 July 2012 to 28 September 2012 prepared for the final meeting of
members held on 28 September 2012*

Liquidator's remuneration and expenses

A written resolution was passed on 16 July 2012 that the remuneration of the liquidator is fixed at his normal charging rates according to the time properly spent by him and members of his staff in attending to matters arising in the winding up of the Company.

In the event, the liquidator's remuneration has been paid by National Australia Group Europe Limited and accordingly no detailed analysis is included in this report



Blair Carnegie Nimmo
Liquidator