

Section 94

Return of Final Meeting in a Members' Voluntary Winding Up

Pursuant to Section 94 of the Insolvency Act 1986

S.94

To the Registrar of Companies

Company Number

2368717

Name of Company

(a) Insert full name of
Company

NAF Trustee Limited

(b) Insert full name(s) and
address(es)

I/We Blair Carnegie Nimmo
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

(c) Delete as applicable
(d) Insert date(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 28
September 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) laid before it showing how the winding
up of the company has been conducted, and the property of the company
has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at
the meeting

(f) Insert venue of the
meeting

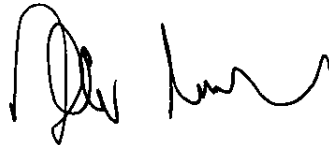
The meeting was held at KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh,
EH1 2EG

The report covers the period from 16/07/2012 (commencement of winding up) to
28/09/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as
follows

- 1 That the Liquidator's Statement of account be and is hereby approved
- 2 That the Liquidator is released

Signed



Date 2 October 2012

Presenter's name, address
and reference
(if any)

KPMG LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

WEDNESDAY



S1J9CDGR

SCT

10/10/2012

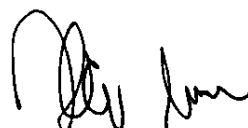
#662

COMPANIES HOUSE

NAF Trustee Limited (in members' voluntary liquidation) ("the Company")

**Liquidator's progress report for the period from 16 July 2012 to 28 September 2012
prepared for the final meeting of members held on 28 September 2012.**

Name	NAF Trustee Limited
Former names	Morles Limited (until 19/7/1989)
Company number	2368717
Previous registered office	88 Wood Street, London, EC2V 7QQ
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Liquidator	Blair Carnegie Nimmo
Liquidator's address	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Date of appointment	16 July 2012
Appointed by	Members



Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
100	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>100</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from National Australia Bank Limited ("NAB"). The debt has been distributed in specie by assignment to NAB, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper on 23 July 2012. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by the Company who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the liquidator, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of VAT matters.

Distributions

On 29 August 2012 the liquidator declared a first and final distribution of the assets of the Company to NAB, as the sole beneficial shareholder of the Company.

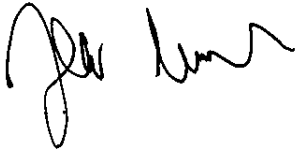
The distribution was a distribution in specie of the debt of £100.00 is due to the Company by NAB.

*NAF Trustee Limited (in members' voluntary liquidation) ("the Company")
Liquidator's progress report for the period from 16 July 2012 to 28 September 2012 prepared for the final meeting of
members held on 28 September 2012*

Liquidator's remuneration and expenses

A written resolution was passed on 16 July 2012 that the remuneration of the liquidator is fixed at his normal charging rates according to the time properly spent by him and members of his staff in attending to matters arising in the winding up of the Company

In the event, the liquidator's remuneration has been paid by National Australia Group Europe Limited and accordingly no detailed analysis is included in this report



Blair Carnegie Nimmo
Liquidator