

Company Number: 2368717

NAF TRUSTEE LIMITED
FINANCIAL STATEMENTS

30 SEPTEMBER 2008

THURSDAY



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09/04/2009

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COMPANIES HOUSE

NAF Trustee Limited

**Balance Sheet
At 30 September 2008**

	Note	2008 £	2007 £
Non current assets: amounts falling due after one year			
Due from holding company		<u>100</u>	<u>100</u>
Capital and reserves			
Allotted and called up share capital	2	<u>100</u>	<u>100</u>

(a) For the year ended 30 September 2008 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Directors on

and signed on their behalf by:



Director

NAF Trustee Limited

Notes to the Financial Statements

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Income Statement

No detailed income statement has been prepared as the Company has not traded on its own account during the year ended 30th September 2008. The Directors did not receive any emoluments in respect of their services to the Company.

2 Called up share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2008 £	2007 £
Allotted and called up:		
Ordinary shares of £1 each at beginning and end of each year	<u>100</u>	<u>100</u>

3 Ultimate parent undertaking

The ultimate parent undertaking, and ultimate controlling party, is National Australia Bank Limited, which is incorporated in the State of Victoria, Australia. This Company also heads the largest group in which the results of the Company are consolidated.

Copies of the Annual Report and Consolidated Financial Statements prepared in respect of National Australia Bank can be viewed on the Group's website at www.nabgroup.com.au.