

Registered Number 02368518

DEVONSHIRE INTERIORS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 2,787 | 2,553 |
| | | <u>2,787</u> | <u>2,553</u> |
| Current assets | | | |
| Stocks | | 2,325 | 5,294 |
| Debtors | | 8,731 | 10,196 |
| | | <u>11,056</u> | <u>15,490</u> |
| Creditors: amounts falling due within one year | | (65,454) | (60,688) |
| Net current assets (liabilities) | | <u>(54,398)</u> | <u>(45,198)</u> |
| Total assets less current liabilities | | <u>(51,611)</u> | <u>(42,645)</u> |
| Total net assets (liabilities) | | <u>(51,611)</u> | <u>(42,645)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,002 | 1,002 |
| Profit and loss account | | (52,613) | (43,647) |
| Shareholders' funds | | <u>(51,611)</u> | <u>(42,645)</u> |

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2015

And signed on their behalf by:

S W Bradwell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% on reducing balance

Fixtures and fittings 15% on reducing balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

| | £ |
|------------------------|---------------------|
| Cost | |
| At 1 June 2014 | 26,018 |
| Additions | 858 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2015 | <u>26,876</u> |
| Depreciation | |
| At 1 June 2014 | 23,465 |
| Charge for the year | 624 |
| On disposals | - |
| At 31 May 2015 | <u>24,089</u> |
| Net book values | |
| At 31 May 2015 | <u><u>2,787</u></u> |
| At 31 May 2014 | <u><u>2,553</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|----------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1,002 Ordinary shares of £1 each | 1,002 | 1,002 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.