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**SCREEN WEST MIDLANDS PRODUCTION LOAN FUND**  
(A company limited by guarantee)

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



A28 20/12/2010 36  
COMPANIES HOUSE

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**SCREEN WEST MIDLANDS PRODUCTION LOAN FUND**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO SCREEN WEST MIDLANDS PRODUCTION LOAN FUND**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Screen West Midlands Production Loan Fund for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Simon Atkins ACA (Senior statutory auditor)

for and on behalf of

**CLEMENT KEYS**

Chartered Accountants  
Statutory Auditors

39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS

17 December 2010

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**SCREEN WEST MIDLANDS PRODUCTION LOAN FUND**

(A company limited by guarantee)  
REGISTERED NUMBER: 02367223

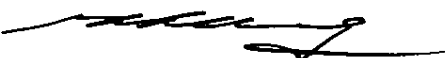
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**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2010**

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	Note	£	2010	£	£	2009	£
<b>CURRENT ASSETS</b>							
Debtors		-				41	
Cash at bank		56				56	
			<u>56</u>			<u>97</u>	
<b>CREDITORS: amounts falling due within one year</b>							
		(629)				(670)	
<b>NET CURRENT LIABILITIES</b>							
				(573)			(573)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
				<u>(573)</u>			<u>(573)</u>
<b>CAPITAL AND RESERVES</b>							
Profit and loss account				(573)			(573)
				<u>(573)</u>			<u>(573)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 December 2010



**Professor M R Pilling**  
Director

The notes on page 3 form part of these financial statements

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital

**3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

Control of the company rests with Screen West Midlands Limited, a company limited by guarantee and incorporated in England

**4. MEMBERS' GUARANTEE**

The members of the company have guaranteed to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member, or, in the 12 month period after they cease to be a member