
SCREEN WEST MIDLANDS PRODUCTION LOAN FUND

(A company limited by guarantee)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008



SCREEN WEST MIDLANDS PRODUCTION LOAN FUND
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO SCREEN WEST MIDLANDS PRODUCTION LOAN FUND
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Screen West Midlands Production Loan Fund for the year ended 31 March 2008 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

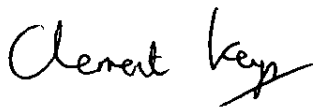
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



CLEMENT KEYS

Chartered Accountants
Registered Auditors

39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

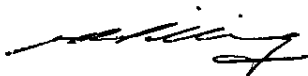
19 December 2008

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ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Cash at bank		56	155
CREDITORS: amounts falling due within one year		(629)	(728)
NET CURRENT LIABILITIES		(573)	(573)
TOTAL ASSETS LESS CURRENT LIABILITIES		(573)	(573)
CAPITAL AND RESERVES			
Income and expenditure account		(573)	(573)
		(573)	(573)

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2008.



Professor M R Pilling
Director

The notes on page 3 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

3. MEMBERS' GUARANTEE

The members of the company have guaranteed to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member, or, in the 12 month period after they cease to be a member.