

Halifax Limited

Annual Report and Accounts for the year ended 31 December 2020

Registered office

Trinity Road
Halifax
West Yorkshire
HX1 2RG

Registered number

02367076

Directors

P Gittins
K M Melville

Company Secretary

Lloyds Secretaries Limited



Directors' report

For the year ended 31 December 2020

Principal activities and business review

Halifax Limited (the "Company") is a limited company incorporated and domiciled in England and Wales (registered number: 02367076).

During the year ended 31 December 2020 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The current directors of the Company are shown on the front cover.

The following change has taken place between the beginning of the reporting period and the approval of the Annual report and accounts:

K M Melville (appointed 26 March 2020)

Directors' indemnities

Lloyds Banking Group plc has granted to the directors of the Company a deed of indemnity which constitutes 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of the directors who joined the board of the Company during the financial year. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this deed of indemnity during that period of service. The indemnity remains in force for the duration of a director's period of office. The deed indemnifies the directors to the maximum extent permitted by law. The Deed for existing directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, Lloyds Banking Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board.



P Gittins
Director

28th June 2021

Balance sheet

As at 31 December 2020

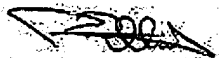
	Note	2020 £'m	2019 £'m
EQUITY			
Share capital	2	487	487
Share premium account		125	125
Retained losses		(630)	(630)
Other reserves		18	18
Total equity		-	-

For the year ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The accompanying notes are an integral part of these financial statements.



P Gittins
Director

28th June 2021

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in both years presented, unless otherwise stated. These financial statements comply with international accounting standards in conformity with the requirements of the Companies Act 2006.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

2. Share capital

	2020 £	2019 £
Allotted, issued and fully paid: 2,434,893,166 ordinary shares of £0.20 each	486,978,633	486,978,633

At 31 December 2020 and 31 December 2019, 1 ordinary share is owned by Bank of Scotland Edinburgh Nominees Limited and 2,434,893,165 ordinary shares are owned by HBOS plc.

3. Related party transactions

The Company's immediate parent company is HBOS plc (incorporated in Scotland). The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated in Scotland), which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. HBOS plc (incorporated in Scotland) is the parent undertaking of the smallest such group of undertakings. Copies of the Annual Report and Accounts of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN. The Lloyds Banking Group plc financial statements may be downloaded via www.lloydsbankinggroup.com.

The Company's related parties include other companies in the Lloyds Banking Group, pension schemes of the Company's ultimate parent company and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the Group.