

REGISTERED NUMBER: 02367050 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

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**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02367050)**

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For The Year Ended 31 March 2012**

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**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2012

DIRECTORS: J E Valentine
S M Glazebrook
A J P Martyn

SECRETARY: J E Valentine

REGISTERED OFFICE: 3 Sandringham Court
37 The Avenue
Beckenham
Kent
BR3 5EE

REGISTERED NUMBER: 02367050 (England and Wales)

AUDITORS: Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02367050)**

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of 15 flats situated at 37 The Avenue, Beckenham, Kent

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

J E Valentine
S M Glazebrook
A J P Martyn

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS


The auditors, Crane & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2012**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Director

J E VALENTINE

Date

24/5/2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

We have audited the financial statements of Sandringham Court (Beckenham) Management Company Limited for the year ended 31 March 2012 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



Graham Atkin FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

Date

25 May 2012

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER 02367050)**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 March 2012**

	Notes	2012 £	2011 £
TURNOVER		18,750	18,000
Administrative expenses		19,424	17,204
		(674)	796
Other operating income		1,075	1,500
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	401	2,296
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		401	2,296

The notes form part of these financial statements

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

BALANCE SHEET
31 March 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	4	2,863	3,254
Cash at bank		5,339	4,551
		<u>8,202</u>	<u>7,805</u>
CREDITORS			
Amounts falling due within one year	5	656	660
NET CURRENT ASSETS		<u>7,546</u>	<u>7,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,546</u>	<u>7,145</u>
CAPITAL AND RESERVES			
Called up share capital	6	375	375
Sinking Fund	7	6,000	4,500
Profit and loss account	7	1,171	2,270
SHAREHOLDERS' FUNDS		<u>7,546</u>	<u>7,145</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

24/5/2012

and were



Director

J E VALCUTTUE

The notes form part of these financial statements

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER. 02367050)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges collectable

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Audit and accountancy fees	576	576
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Prepayments	2,863	3,254
	<u> </u>	<u> </u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accrued expenses	656	660
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2012 £	2011 £
15 Ordinary	£25	375	375
		<u> </u>	<u> </u>

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02367050)**

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2012

7 RESERVES

	Profit and loss account £	Sinking Fund £	Totals £
At 1 April 2011	2,270	4,500	6,770
Profit for the year	401		401
Transfer to sinking fund	(1,500)	1,500	-
At 31 March 2012	<u>1,171</u>	<u>6,000</u>	<u>7,171</u>

8 RELATED PARTY DISCLOSURES

The directors of the company are all owners of properties in the block which the company manages. As such they pay service charges on the same terms and conditions as all other members. The amount of each directors service charge is not considered material.