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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED

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**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2006**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	10

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2006

DIRECTORS:

S Hayward
S Flannerey
J Valentine

SECRETARY:

Haywards Property Services Limited

REGISTERED OFFICE:

Phoenix House
11 Wellesley Road
Croydon
Surrey
CR0 2NW

REGISTERED NUMBER:

2367050

AUDITORS:

Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2006**

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of 15 flats situated at 37 The Avenue, Beckenham, Kent.

DIRECTORS

The directors during the year under review were:

S Hayward	
S Flannerey	
M Prior	- resigned 17/2/2006
L Hodgekinson	- resigned 5/8/2005

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary £25 shares		
S Hayward	1	1
S Flannerey	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

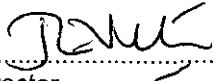
The auditors, Crane & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 31 March 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 5/1/2007

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

We have audited the financial statements of Sandringham Court (Beckenham) Management Company Limited for the year ended 31 March 2006 on pages six to nine. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

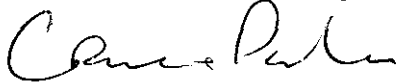
REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion the information given in the report of the directors is consistent with the financial statements.



Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

Date: 8 January 2007

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 March 2006

	Notes	2006 £	2005 £
TURNOVER		13,851	12,750
Administrative expenses		<u>14,319</u>	<u>10,433</u>
OPERATING (LOSS)/PROFIT	2	(468)	2,317
Interest receivable and similar income		<u>21</u>	<u>34</u>
		(447)	2,351
Interest payable and similar charges		<u>-</u>	<u>20</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(447)	2,331
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(447)</u>	<u>2,331</u>

The notes form part of these financial statements


**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

BALANCE SHEET
31 March 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	4	6,529	4,356
Cash at bank		1,853	724
		<u>8,382</u>	<u>5,080</u>
CREDITORS			
Amounts falling due within one year	5	4,829	1,080
		<u>3,553</u>	<u>4,000</u>
NET CURRENT ASSETS			
		<u>3,553</u>	<u>4,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,553</u>	<u>4,000</u>
CAPITAL AND RESERVES			
Called up share capital	6	375	375
Profit and loss account	7	3,178	3,625
		<u>3,553</u>	<u>4,000</u>
SHAREHOLDERS' FUNDS		<u>3,553</u>	<u>4,000</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 10/12/2006 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents service charges collectable.

2. OPERATING (LOSS)/PROFIT

The operating loss (2005 - operating profit) is stated after charging:

	2006	2005
	£	£
Audit and accountancy fees	523	511
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Service charges receivable	2,865	2,425
Other debtors	3,664	1,931
	<u>6,529</u>	<u>4,356</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Service charges received in advance	350	350
Other creditors	4,479	730
	<u>4,829</u>	<u>1,080</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
15	Ordinary	£25	375	375
			<u> </u>	<u> </u>

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT
COMPANY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

7. RESERVES

	Profit and loss account £
At 1 April 2005	3,625
Deficit for the year	<u>(447)</u>
At 31 March 2006	<u><u>3,178</u></u>

8. RELATED PARTY DISCLOSURES

The directors of the company are all residents of properties in the block which the company manages. As such they pay service charges on the same terms and conditions as all other residents. The amount of each directors service charge is not considered material.