

Company Registration No. 2367050 (England and Wales)

**SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2005**



# **SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

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**Directors**

M Prior  
S Hayward  
S Flannerey  
L Hodgekinson

**Secretary**

Haywards Property Services Limited

**Company number**

2367050

**Registered office**

Phoenix House  
11 Wellesley Road  
Croydon  
CR0 2NW

**Auditors**

Crane & Partners  
Sussex House  
8-10 Homesdale Road  
Bromley  
Kent  
BR2 9LZ

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# **SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

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# **SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2005**

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The directors present their report and financial statements for the year ended 31 March 2005.

### **Principal activities**

The principal activity of the company continued to be that of the management of 15 flats situated at 37 The Avenue, Beckenham, Kent.

### **Directors**

The following directors have held office since 1 April 2004:

M Prior  
S Hayward  
S Flannerey  
L Hodgekinson

### **Directors' interests**

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 25 each	
	31 March 2005	1 April 2004
M Prior	1	1
S Hayward	1	1
S Flannerey	1	1
L Hodgekinson	1	1

### **Auditors**

A resolution to reappoint Crane and Partners as the company's auditors will be proposed at the Annual General Meeting.

### **Directors' responsibilities**

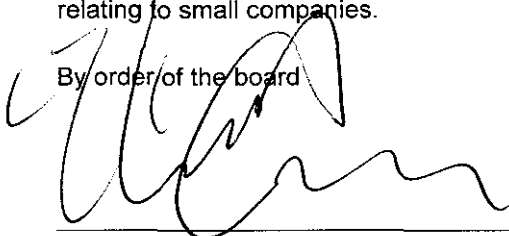
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



# **SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

## **AUDITORS' REPORT TO THE SHAREHOLDERS OF SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED**

We have audited the financial statements of Sandringham Court (Beckenham) Management Company Limited on pages 3 to 6 for the year ended 31 March 2005. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

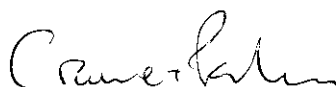
### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

### **Crane & Partners**

Chartered Accountants  
Registered Auditor

21 December 2005



Sussex House  
8-10 Homesdale Road  
Bromley  
Kent  
BR2 9LZ

# SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
<b>Income</b>			
Service charges		12,750	10,500
<b>Expenditure</b>			
Insurance	2,827	4,504	
Electricity	635	607	
Cleaning and gardening	2,981	2,700	
Repairs and renewals	316	754	
Refuse removal	174	314	
Lift maintenance	557	937	
Legal and professional	353	-	
Management fees	1,855	1,840	
Audit and accountancy fees	511	547	
Bank charges	192	99	
Sundry expenses	32	14	
		(10,433)	(12,316)
<b>Operating surplus/(deficit)</b>	<b>2</b>	<b>2,317</b>	<b>(1,816)</b>
Interest receivable		34	15
Interest payable and similar charges		(20)	-
<b>Surplus/(deficit) before taxation</b>		<b>2,331</b>	<b>(1,801)</b>
Corporation tax	<b>3</b>	-	-
<b>Surplus/(deficit) after taxation</b>	<b>7</b>	<b>2,331</b>	<b>(1,801)</b>
<b>Retained surplus brought forward</b>		<b>1,294</b>	<b>3,095</b>
<b>Retained surplus carried forward</b>	<b>7</b>	<b>3,625</b>	<b>1,294</b>

All activities relate to continuing operations.

The retained surplus for the year was the only recognised gain or loss in the year.

# SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Debtors	4	4,356		2,335	
Cash at bank and in hand		724		1,292	
		<u>5,080</u>		<u>3,627</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,080)</u>		<u>(1,958)</u>	
<b>Total assets less current liabilities</b>			<u>4,000</u>		<u>1,669</u>
<b>Capital and reserves</b>					
Called up share capital	6		375		375
Profit and loss account	7		3,625		1,294
<b>Shareholders' funds - equity interests</b>	8		<u>4,000</u>		<u>1,669</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20th December 2005

Director

# SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents service charges collectable.

### 2 Operating profit

2005

2004

£

£

Operating profit is stated after charging:

Auditors' remuneration

511

547

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

### 4 Debtors

2005

2004

£

£

Service Charge Receivable

2,425

1,109

Other debtors

1,931

1,226

4,356

2,335

### 5 Creditors: amounts falling due within one year

2005

2004

£

£

Bank loans and overdrafts

-

660

Service charges received in advance

350

350

Other creditors

730

948

1,080

1,958

### 6 Share capital

2005

2004

£

£

#### Authorised

15 Ordinary shares of £25 each

375

375

#### Allotted, called up and fully paid

15 Ordinary shares of £25 each

375

375



# SANDRINGHAM COURT (BECKENHAM) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

### 7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2004	1,294
Retained profit for the year	2,331
	<hr/>
Balance at 31 March 2005	3,625
	<hr/>

### 8 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Profit/(Loss) for the financial year	2,331	(1,801)
Opening shareholders' funds	1,669	3,470
	<hr/>	<hr/>
Closing shareholders' funds	4,000	1,669
	<hr/>	<hr/>

### 9 Related party transactions

The directors of the company are all residents of properties in the block which the company manages. As such they pay service charges on the same terms and conditions as all other residents. The amount of each director's service charge is not considered material.