

**NEWTONS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Newtons Group Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Newtons Group Limited
Balance Sheet
As at 31 March 2022

Registered number: 02366485

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		14,511		18,139
Tangible Assets	4		9,217		4,586
Shares in group undertakings	5		-		200
			<u>23,728</u>		<u>22,925</u>
CURRENT ASSETS					
Debtors	6	1,055,659		567,722	
Cash at bank and in hand		<u>110,223</u>		<u>315,900</u>	
		1,165,882		883,622	
Creditors: Amounts Falling Due Within One Year	7	<u>(845,840)</u>		<u>(724,265)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>320,042</u>		<u>159,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>343,770</u>		<u>182,282</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(33,334)</u>		<u>(41,667)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(2,304)</u>		<u>(1,091)</u>
NET ASSETS			<u>308,132</u>		<u>139,524</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>308,032</u>		<u>139,424</u>
SHAREHOLDERS' FUNDS			<u>308,132</u>		<u>139,524</u>

Newtons Group Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harry Leeson

Director

20/12/2022

The notes on pages 3 to 6 form part of these financial statements.

Newtons Group Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are amortised over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Newtons Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.9. Related party exemption

The company has taken advantage of exemption under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2021: 9)

3. Intangible Assets

	Other £
Cost	
As at 1 April 2021	18,139
As at 31 March 2022	18,139
Amortisation	
As at 1 April 2021	-
Provided during the period	3,628
As at 31 March 2022	3,628
Net Book Value	
As at 31 March 2022	14,511
As at 1 April 2021	18,139

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 April 2021	1,612	7,001	8,613
Additions	4,528	3,175	7,703
As at 31 March 2022	6,140	10,176	16,316
Depreciation			
As at 1 April 2021	999	3,028	4,027
Provided during the period	1,285	1,787	3,072
As at 31 March 2022	2,284	4,815	7,099
Net Book Value			
As at 31 March 2022	3,856	5,361	9,217
As at 1 April 2021	613	3,973	4,586

Newtons Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Shares in group undertakings

	Unlisted £
Cost	
As at 1 April 2021	200
As at 31 March 2022	200
Provision	
As at 1 April 2021	-
Impairment losses	200
As at 31 March 2022	200
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	200

6. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	597,293	362,281
Amounts recoverable on contracts	170,158	148,157
Other debtors	27,419	57,184
Amounts owed by group undertakings	260,789	100
	1,055,659	567,722

7. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	564,484	334,295
Bank loans and overdrafts	8,333	8,333
Other taxes and social security	243,376	328,183
Other creditors	29,647	53,454
	845,840	724,265

8. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	33,334	41,667
	33,334	41,667

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

Newtons Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

10. General Information

Newtons Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02366485 . The registered office is 7/8 Innovation Place Douglas Drive, Godalming, GU7 1JX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.