

MERCIA M S THERAPY CENTRE LIMITED
(Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000

Bishop Simmons
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB



A11
COMPANIES HOUSE

AUPBJZIM

0672
04/04/01

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2000

CONTENTS	Page
Company Information	1
Report of the Directors and Trustees	2 – 3
Report of the Independent Examiners	4
Statement of Financial Activities	5
Balance Sheet	6 – 7
Notes to the Accounts	8 – 13

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

COMPANY INFORMATION

Chairman	Mr G Bliss	
Other Directors and Trustees	Mr S Elcome Mrs C Jones (resigned) Mr T Iles Mr W Blundell Mrs J Roberts	Mr M Reynolds Mr J Wastell Mrs S Fulford Mrs G Phythian Mrs S Swales
Secretary	Mr J Wastell	
Treasurer	Mr W Blundell	
Registered Office	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ	
Registered Company Number	2366441	
Registered Charity Number	701561	
Bankers	Barclays Bank plc Coventry	
Accountants/Independent Examiners	Bishop Simmons Mitre House School Road Bulkington BEDWORTH Warwickshire CV12 9JB	

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

The Directors and Trustees present their report and accounts for the year ended 31 December 2000.

The Board

The Directors and Trustees are named on page 1. All board members retire at the AGM and being eligible, offer themselves for re-election. All of the board members are Trustees as well as Directors of the company and help in the administration of the company on a voluntary basis.

Constitution, Objects and Policies

The company is limited by guarantee and was incorporated under the Companies Act 1985. The company is a registered charity.

The principal activity of the company is to provide therapy and other services to people living with Multiple Sclerosis and other conditions, their relatives, carers and friends and to promote research to find the cause, cure and prevention of Multiple Sclerosis.

Development, Activities and Achievements

The board consider that the Centre has had another successful year, with membership increasing.

Reflexology and Physiotherapy treatments continue to thrive. Physiotherapy has reached the capacity available and the board will need during 2001 to augment the equipment and seek to engage a further physiotherapist to meet the demand.

The requirements for HBO (Oxygen) therapy is steadily increasing over the previous year and the board will need to consider in the near future the purchase of a replacement compressor. The existing compressor is some 16 years old and in constant use. The main chamber chairs (8) will also need replacing in the near future.

Financial Review

The Lottery Grant covering three years which enabled us to move to the current premises ended in April 2000. A second application was made covering a further three years to cover salaries and other costs on a descending scale after the first year of the grant. The application was successful and we are very grateful to the Lottery Board for the sum of £167,743 spread over the three years commencing 1 January 2001. The Centre staff and membership achieved the fundraising target for the year of £60,000. Well done everyone.

The lottery grant has a finite life and the board made the decision to use the services of a professional fundraiser during the latter half of the year. This, coupled with ongoing fundraising should secure the Centres' financial position for the foreseeable future.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

Statement of Directors Responsibilities

The Directors (as Trustees of the Centre) are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Centre's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Directors should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare any financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Centre and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board and signed on their behalf.

.....*G Bliss*.....
G Bliss
Chairman

Date 17 March 2001

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

**Independent Examiner's Report to the Directors and Trustees
of the Mercia M S Therapy Centre**

We report on the accounts of the Centre for the year ended 31 December 2000, which are set out on pages (5 – 13).

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act;
and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bishop Simmons
Chartered Accountants
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB



17 March 2001

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	Restricted	Unrestricted	2000 Total	1999 Total
INCOMING RESOURCES					
HBO Income		-	16,537	16,537	21,430
Fund Raising and Donations	3	950	50,963	51,913	44,969
Special Events	4	-	8,528	8,528	2,503
Sundry Income and Consumables		-	465	465	244
National Lottery Grant		23,951	-	23,951	26,949
Investment Income	5	-	559	559	493
Physio and Reflexology		-	3,402	3,402	2,422
TOTAL INCOMING RESOURCES		24,901	80,454	105,355	99,010
Direct Charitable Expenditure					
Fund Raising Costs	6	-	16,842	16,842	23,210
Centre Running Costs	8	237	43,017	43,254	49,519
Other Expenditure					
Administration Expenditure	7	26,514	14,422	40,936	28,605
TOTAL RESOURCES EXPENDED		26,751	74,281	101,032	101,334
NET MOVEMENT IN FUNDS		(1,850)	6,173	4,323	(2,324)
FUND BALANCE AT BEGINNING OF YEAR		-	11,843	11,843	14,167
TRANSFER FROM GENERAL FUND		2,563	(2,563)	-	-
FUND BALANCES AT END OF YEAR		713	15,453	16,166	11,843

There were no recognised gains or losses in 2000 or 1999 other than those included in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these Accounts.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET 31 DECEMBER 2000

			2000	1999
			£	£
FIXED ASSETS				
Tangible Assets	10		10,779	11,270
CURRENT ASSETS				
Stocks	11	1,737	1,746	
Debtors	12	1,633	3,024	
Cash at bank and in hand	13	24,957	14,016	
		28,327	18,786	
CREDITORS: amounts falling due				
within one year	14	22,940	18,213	
NET CURRENT ASSETS			5,387	573
TOTAL ASSETS LESS LIABILITIES			16,166	11,843
Financed By:				
RESERVES				
Restricted Income Funds		713	-	
Unrestricted Funds		15,453	11,843	
			16,166	11,843

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET – continuation 31 DECEMBER 2000

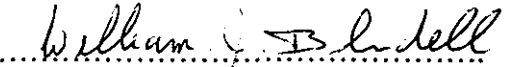
The directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for –

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 17 March 2001 and signed on its behalf.


.....
Treasurer: W Blundell

The notes on pages 8 to 13 form part of these accounts.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The Accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors and Trustees Report and all of which are continuing.

The Accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less estimated residue value, over their expected useful lives at the following rates:

Plant, machinery, fixtures and fittings – 10% straight line

Office equipment, furniture and computers – 25% straight line.

1.3 Income

Voluntary income and donations and grants are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

1.4 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1.5 Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.6 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.7 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

1.8 Stock

Stocks are valued at the lower of cost and net realisable value.

1.9 Expenditure on Management and Administration of the Charity

Administration expenses include all expenditure not directly related to the charitable activity or fundraising ventures. This includes administration staff costs.

2 Operating Deficit

The operating deficit is stated after charging the following:

	2000	1999
Depreciation	1,845	1,691
	_____	_____

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

			2000	1999
	Restricted	Unrestricted	Total	Total
3 Fundraising and donations				
Donations from individuals including collections	-	30,194	30,194	14,085
Donations from Corporate sponsors and charitable trusts	950	18,218	19,168	28,061
Sales of Cards and Health Products	-	2,551	2,551	2,823
	<hr/>	<hr/>	<hr/>	<hr/>
	950	50,963	51,913	44,969
	<hr/>	<hr/>	<hr/>	<hr/>
4 Special Events				
London Marathon	-	658	658	2,139
Fun Run/ Walkathon	-	299	299	55
Donkey Derby	-	257	257	309
Fashion Show	-	1,500	1,500	-
Snowdon	-	2,509	2,509	-
Parachute Jump	-	3,305	3,305	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	8,528	8,528	2,503
	<hr/>	<hr/>	<hr/>	<hr/>
			2000	1999
5 Investment Income			Total	Total
Bank and Building Society interest	-	559	559	493
	<hr/>	<hr/>	<hr/>	<hr/>
6 Fundraising Costs				
Event costs - London Marathon	-	-	-	805
- Donkey Derby	-	-	-	25
- Parachute Jump	-	1,620	1,620	-
"T" Shirts	-	-	-	355
Leaflets and other costs	-	1,482	1,482	699
Advertising	-	284	284	223
Purchase of Cards and Health Products	-	2,425	2,425	2,472
Staff Salaries	-	8,365	8,365	18,631
Fundraising Agency Services	-	2,666	2,666	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	16,842	16,842	23,210
	<hr/>	<hr/>	<hr/>	<hr/>
7 Administration Expenditure				
Staff salaries	21,146	12,548	33,694	24,541
Staff pension contributions	5,368	-	5,368	2,464
Federation fees	-	660	660	660
Accountancy fees	-	999	999	940
Cleaner	-	215	215	-
	<hr/>	<hr/>	<hr/>	<hr/>
	26,514	14,422	40,936	28,605
	<hr/>	<hr/>	<hr/>	<hr/>

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

			2000	1999
8 Centre Running Costs	Restricted	Unrestricted	Total	Total
HBO		5,729	5,729	11,548
Rent		14,490	14,490	14,490
Rates and water		1,937	1,937	1,630
Light and heat		2,019	2,019	3,190
Property repairs and maintenance		1,148	1,148	2,273
Equipment repairs and maintenance		393	393	210
Consumables		272	272	391
Telephone		951	951	1,019
Other therapy costs		10,364	10,364	9,023
Landlords service charges		585	585	776
Postage		429	429	475
Printing and stationery		775	775	1,149
General insurance		1,126	1,126	1,076
Subscriptions		-	-	18
Cleaning and sundry expenses		445	445	309
Bank charges		21	21	21
Depreciation	237	1,608	1,845	1,691
Travel expenses		341	341	230
Training		220	220	-
Advertising		164	164	-
	237	43,017	43,254	49,519

9 Staff Costs

No remuneration was paid to Trustees in the year. Expenses totalling £341 were reimbursed to staff and Trustees during the year. The staff costs were made up as follows:

	2000	1999
Salaries	38,901	39,844
Social Security costs	3,158	3,328
Pension Contributions	5,368	2,464
	47,427	45,636

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	2	2
Fund Raising	1	1
	3	3

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

10 Tangible Fixed Assets

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
	£	£	£	£
COST				
At Start	36,959	8,386	4,806	50,151
Additions	-	-	1,354	1,354
	36,959	8,386	6,160	51,505
DEPRECIATION				
At Start	29,082	6,464	3,335	38,881
Charge for year	516	498	831	1,845
	29,598	6,962	4,166	40,726
NET BOOK VALUE				
At Start	7,877	1,922	1,471	11,270
At End	7,361	1,424	1,994	10,779
			2000	1999
11 Stocks				
Stock on Hand			1,737	1,746
12 Debtors				
Prepayments and Accrued Income			1,434	3,024
Salary Control			199	-
			1,633	3,024

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
13 Cash at Bank and In Hand		
Barclays Current Account	-	-
Barclays Premium Account	19,534	3,776
Coventry Building Society	5,373	10,007
Cash in Hand	50	233
	<hr/>	<hr/>
	24,957	14,016
	<hr/>	<hr/>
14 Creditors: Amounts falling due within one year		
Accruals	1,490	9,109
Deferred Income – National Lottery Grant – No. 1	-	9,104
- National Lottery Grant – No. 2	18,950	-
- Coventry Building Society	2,500	-
	<hr/>	<hr/>
	22,940	18,213
	<hr/>	<hr/>

15 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

16 Commitments

At 31 December 2000 the charity had annual commitments under an operating lease in respect of its premises. The lease expires in June 2003 and the annual rent payable is £14,490.

17 Restricted Funds

The income funds of the Centre includes restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	Balances at 31/12/99	Advanced in Year	Used in Year	Transfers from/ to General Fund	Balances at 31/12/2000
National Lottery Grant (No. 1)	-	23,951	(26,514)	2,563	-
Heart of England Foundation re computers	-	950	(237)	-	713
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	24,901	(26,751)	2,563	713
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>