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**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

Bishop Simmons Limited  
Mitre House  
School Road  
Bulkington  
BEDWORTH  
Warwickshire  
CV12 9JB



**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**YEAR ENDED 31 DECEMBER 2018**

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**MERCIA M S THERAPY CENTRE LIMITED**  
(A Company Limited by Guarantee)

**DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Management Committee presents its report and financial statements for the year ending on 31 December 2018.

**Company Information**

**Charity Name** Mercia MS Therapy Centre Limited

**Charity Number** 701561

**Company Registration Number** 02366441

**Registered Office and Operational Address** 8 Macefield Close  
Aldermans Green Industrial Estate  
Coventry  
CV2 2PJ

**Management Committee** Mr S Francis (Chairman)  
Mr D Ridgway (Treasurer)  
Mr G Waite  
Mrs S Morris (resigned March 2018)  
Mr W Miles (resigned January 2019)  
Mr Ian Keenan

**Secretary**  
**Management Team** Mrs M McDermott (Centre Manager)  
Mrs K Browne (Administrator/Fundraiser)  
Mrs M Spraggett (Fundraiser –resigned March 2018)  
Mr V Singh Gill (Receptionist/Administrator)

**Accountants** Bishop Simmons Limited  
Mitre House, School Road  
Bulkington, Bedworth  
Warwickshire, CV12 9JB

**Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4JQ

**Solicitors** Brindley Twist Tafft & James  
Lowick Gate, Siskin Drive  
Coventry, CV3 4FJ

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

**Recruitment and Appointment of the Management Committee**

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

**Trustee Induction and Training**

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

**Risk Assessment**

The Management Committee have during 2018 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2018. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

**Organisational Structure**

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

**Objectives and Activities**

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

**Therapies**

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors his classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

**Advice and Information**

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

**Training**

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Administration Officer.

**Financial Review**

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2018 show that donations from Charitable Trusts, individuals and public fundraising totalled around £103,000 compared to £73,000 in the previous year. Total income for the year amounted to £173,766 with total costs amounting to £139,537 with a resulting surplus of £34,229 compared to a deficit of £19,322 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2019 by our dedicated staff to produce a surplus for the year ended 31 December 2019. The staff have and will continue to work tirelessly on fundraising activities and cost cutting measures.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

**Principal Funding Sources**

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by local companies and by the public. A list of the main contributors to the charity is included in note 18 to the accounts.

**Investment Policy**

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

**Reserves Policy**

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2018 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £142,039 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £92,039.

**Plans for the Future**

Our priority for 2019 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients using our centre and we hope to develop some specific services for this purpose.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

**Responsibilities of the Management Committee**

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Approval**

This report was approved by the Board and signed on their behalf.

  
.....  
Chairman

Date:

11 April 2019



**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**Independent Examiner's Report for the Year Ended 31 December 2018**

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**Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy**

We report on the accounts of the company for the year ended 31 December 2018, which are set out on pages 8 to 17.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

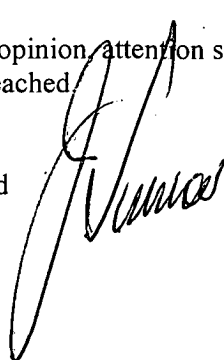
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with section (386 of the Companies Act 2006); and
  - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simmons F.C.A.  
Bishop Simmons Limited  
Chartered Accountants  
Mitre House  
School Road  
Bulkington  
Bedworth  
CV12 9JB



Date: 11 April 2019

**MERCIA M S THERAPY CENTRE LIMITED**  
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**STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Restricted	Unrestricted	2018 Total	2017 Total
<b>Income and endowments from:</b>					
Donations and legacies	3	8,965	93,741	102,706	72,598
Other trading activities	4	-	4,146	4,146	3,791
Investment Income	5	-	1,303	1,303	1,169
Income from charitable activities	6	-	56,957	56,957	50,349
Vat recovery from HBO costs	7	-	8,654	8,654	-
<b>Total income</b>		<b>8,965</b>	<b>164,801</b>	<b>173,766</b>	<b>127,907</b>
<b>Expenditure on:</b>					
Raising Funds	8	-	11,199	11,199	10,670
Expenditure on Charitable Activities	9	8,295	120,043	128,338	136,559
<b>Total expenditure</b>		<b>8,295</b>	<b>131,242</b>	<b>139,537</b>	<b>147,229</b>
<b>Net movement in funds</b>		<b>670</b>	<b>33,559</b>	<b>34,229</b>	<b>(19,322)</b>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		18,275	108,480	126,755	146,077
<b>Total funds carried forward</b>		<b>18,945</b>	<b>142,039</b>	<b>160,984</b>	<b>126,755</b>

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The notes on pages 11 to 17 form part of these Accounts.

MERCIA M S THERAPY CENTRE LIMITED  
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BALANCE SHEET 31 DECEMBER 2018

			2018 £	2017 £
<b>Fixed assets</b>				
Tangible Assets	11		13,605	14,359
<b>Current assets</b>				
Debtors	12	3,278	-	-
Cash at Bank and in Hand	13	135,801	116,036	-
Investment	14	12,000	-	-
		151,079	116,036	
<b>Creditors: Amounts falling due     within one year</b>	15	3,700	3,640	
<b>Net current assets</b>			147,379	112,396
<b>NET ASSETS</b>			160,984	126,755
<b>Charity Funds:</b>				
Restricted Income Funds	20		18,945	18,275
Unrestricted Funds			92,039	58,480
Designated Funds	19		50,000	50,000
<b>Total charity funds</b>	18		160,984	126,755

**MERCIA M S THERAPY CENTRE LIMITED**  
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**BALANCE SHEET – continuation 31 DECEMBER 2018**

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 April 2019 and are signed on its behalf by:

.....*S. Francis*.....  
Mr S Francis (Chairman)

Company Registration No. 02366441

The notes on pages 11 to 17 form part of these accounts.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. Accounting Policies**

**1.1 Basis of Preparation of Accounts**

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities (FRS 102) and the applicable UK accounting standards (FRS 102: The Financial Reporting Standards applicable in the UK and Republic of Ireland). The financial statements have been prepared under the historical cost convention.

**1.2 Income**

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, and then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Tangible Fixed Assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

**1.5 Investments**

Surplus funds are invested in bank and building society deposits.

**1.6 Raising Funds**

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.7 Pension Scheme**

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

**1.8 Operating Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**2 Operating Surplus**

The operating surplus is stated after charging the following:

			<b>2018</b>	<b>2017</b>
			<b>2018</b>	<b>2017</b>
			<b>Total</b>	<b>Total</b>
Depreciation			3,333	3,811
			<hr/>	<hr/>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>2018</b>	<b>2017</b>
			<b>Total</b>	<b>Total</b>
<b>3 Donations and Grants</b>				
Donations from Individuals				
Including Collections	-	51,166	51,166	30,478
Donations from Corporate Sponsors				
and Charitable Trusts	8,965	42,575	51,540	41,120
	<hr/>	<hr/>	<hr/>	<hr/>
	8,965	93,741	102,706	72,598
	<hr/>	<hr/>	<hr/>	<hr/>
<b>4 Other trading activities</b>				
Membership fees	-	2,115	2,115	1,625
100 Club	-	1,268	1,268	1,935
Sundry income and consumables	-	763	763	231
	<hr/>	<hr/>	<hr/>	<hr/>
	-	4,146	4,146	3,791
	<hr/>	<hr/>	<hr/>	<hr/>
<b>5 Investment Income</b>				
UK Bank and Building Society Interest	-	-	1,303	1,169
	<hr/>	<hr/>	<hr/>	<hr/>
<b>6 Income from charitable activities</b>				
HBO and therapy income	-	-	56,957	50,349
	<hr/>	<hr/>	<hr/>	<hr/>
<b>7 Income from charitable activities</b>				
Vat Recovery from HBO Costs	-	-	8,654	-
	<hr/>	<hr/>	<hr/>	<hr/>

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

	Restricted	Unrestricted	2018 Total	2017 Total
<b>8 Raising Funds</b>				
Other Fund-Raising Costs	-	3,990	3,990	4,054
Staff Salaries	-	7,143	7,143	6,585
Staff Pension Contributions	-	66	66	31
	-	11,199	11,199	10,671
<b>9 Charitable Activities</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
Staff Salaries	-	49,025	49,025	51,306
Staff Pension Contributions	-	490	490	749
Bank and Credit Card Charges	-	415	415	465
HBO and Other Direct Therapy Costs	5,531	29,791	35,322	37,792
Rent	-	19,812	19,812	19,452
Rates and Water	-	2,112	2,112	2,147
Light and Heat	-	4,192	4,192	4,322
Repairs and Maintenance	-	1,135	1,135	5,168
Consumables	-	716	716	834
Telephone	-	1,046	1,046	1,200
Postage	-	471	471	365
Printing and Stationery	-	1,023	1,023	1,190
General Insurance	-	4,071	4,071	3,889
Cleaning and Sundry Expenses	-	1,843	1,843	1,678
Depreciation	2,764	569	3,333	3,811
Internet Website Charges	-	1,032	1,032	251
Accountancy	-	2,100	2,100	2,040
Payroll Bureau Costs	-	200	200	
	8,295	120,043	128,338	136,559

HBO and other therapy costs exclude staff costs and overheads.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**10 Staff Costs**

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £112 (2016 £NIL) were reimbursed to staff and £NIL (2016 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2018	2017
Salaries	56,168	57,367
Social Security costs	-	524
Pension Contributions	556	780
	<u>56,724</u>	<u>58,671</u>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	3	3
Fund Raising	1	1
	<u>—</u>	<u>—</u>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

4	4
<u>—</u>	<u>—</u>

**11 Tangible Fixed Assets**

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
<b>COST</b>	£	£	£	£
At 1 January 2018	78,123	59,408	12,661	150,192
Additions	2,580	-	-	2,580
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2018	80,703	59,408	12,661	152,772
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>DEPRECIATION</b>				
At 1 January 2018	64,911	58,262	12,661	135,834
Charge for Year	2,187	1,146	-	3,333
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2018	67,098	59,408	12,661	139,167
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	13,605	-	-	13,605
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2017	13,212	1,146	-	14,358
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>



**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
<b>12 Debtors</b>		
VAT recoverable	3,278	-
	<hr/>	<hr/>
<b>13 Cash at Bank and In Hand</b>		
CAF Cash Current Account	49,333	30,872
Virgin Deposit Account	20,724	20,607
Cambridge & Counties Account	65,714	64,527
Cash in Hand	30	30
	<hr/>	<hr/>
	135,801	116,036
	<hr/>	<hr/>
<b>14 Investment</b>		
During the year the charity invested £12,000 with M&G Investments in the Charities Equities Investment Fund. At 31 December 2018 the market value of the investment was £11,515.		
<b>15 Creditors: Amounts falling due within one year</b>		
Accrued Expenses	3,700	3,640
	<hr/>	<hr/>

**16 Share Capital**

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

**17 Commitments**

At 31 December 2018 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £18,500 and the lease is due to expire in September 2021. At 31 December 2018 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £528 (2017: £528) and the lease is due to expire in June 2019.

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**18 Analysis of Net Assets between Funds**

	<b>Designated Funds</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds for year</b>
Tangible Fixed Assets	-	5,468	8,137	13,605
Current Assets	50,000	90,271	10,808	151,079
Current Liabilities	-	(3,700)	-	(3,700)
	<hr/>	<hr/>	<hr/>	<hr/>
	50,000	92,039	18,945	160,984
	<hr/>	<hr/>	<hr/>	<hr/>

**19 Designated Funds**

During the year the management committee has set aside £50,000 in a designated fund to cover future large repair costs and replacement capital equipment.

**20 Restricted Funds**

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	<b>Balances at 31/12/2017</b>	<b>Advanced in Year</b>	<b>Used in Year</b>	<b>Transfers between Funds</b>	<b>Balances at 31/12/2018</b>
Capital Grants	8,321	-	(2,764)	2580	8,137
Other Revenue Grants	9,954	8,965	(5,531)	(2,580)	10,808
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,275	8,965	(8,295)	-	18,945
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds:

**Capital Grants**

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows:

Grants received but not yet spent	-
Future depreciation on equipment already purchased	8,137
	<hr/>
	8,137
	<hr/>

**Revenue Grants**

These grants have been received to finance mainly therapy costs and equipment repairs and renewals. The balances of the revenue grants relate to grants received but not yet spent.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

20 Cont. **Main contributors to the funding of the charity:**

General Charities of the City of Coventry Merrick Binch Estate Agent Coventry Charity Football Cup Boyd Carpenter Football Cup 29 <sup>th</sup> May 1961 Charitable Trust Honey Legal Coventry Building Society Baron Davenport Coventry Church Municipal Charity Coventry Evening Telegraph Cup The Alchemy Foundation The Aylesford Charitable Trust Edgar E Lawley Foundation R S Brownless Charitable Trust Screwfix Foundation	Barbara Ward Childrens Foundation Coventry Freeman's Guild The Gilander Foundation Aubrey Allen The Secombe Trust Manganeze Bronze Mrs Patricia Wightman Trefiol Guild Heart of England Vivah Decorations Sikh Union Tesco Bags of Help Arden MG Club NHS Retirement Fellowship FC Stokes Charitable Trust
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