

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

Bishop Simmons Limited
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB

TUESDAY



A96TBUNF

A12

09/06/2020

#246

COMPANIES HOUSE

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2019

CONTENTS	Page
Report of the Directors and Trustees	1 – 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9 – 10
Notes to the Accounts	11 – 17

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The Management Committee presents its report and financial statements for the year ending on 31 December 2019.

Company Information

Charity Name	Mercia MS Therapy Centre Limited
Charity Number	701561
Company Registration Number	02366441
Registered Office and Operational Address	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
Management Committee	Mr S Francis (Chairman) Mr D Ridgway (Treasurer) Mr G Waite (resigned December 2019) Mr L Beales (appointed April 2019) Mr I Keenan Mr C Kitson
Secretary Management Team	Mrs M McDermott (Centre Manager) Mrs K Browne (Fundraiser) Mr V Singh Gill (Receptionist/Administrator)
Accountants	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Brindley Twist Tafft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and Appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Risk Assessment

The Management Committee have during 2019 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2019. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

Organisational Structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors his classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Administration Officer.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2019 show that donations from Charitable Trusts, individuals and public fundraising totalled around £83,368 compared to £102,706 in the previous year. Total income for the year amounted to £139,353 with total costs amounting to £147,716 with a resulting deficit of £8,363 compared to a surplus of £34,229 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2020 by our dedicated staff to produce a surplus for the year ended 31 December 2020. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Principal Funding Sources

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by local companies and by the public. A list of the main contributors to the charity is included in note 18 to the accounts.

Investment Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2019 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £141,110 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £91,110.

Plans for the Future

Our priority for 2020 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients using our centre and we hope to develop some specific services for this purpose.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Responsibilities of the Management Committee

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approval

This report was approved by the Board and signed on their behalf.


.....
Chairman

08 April 2020

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

Independent Examiner's Report for the Year Ended 31 December 2019

Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy

We report on the accounts of the company for the year ended 31 December 2019, which are set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

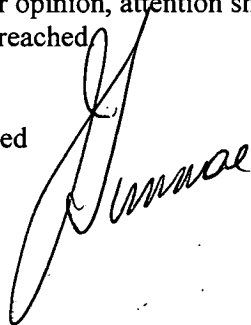
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section (386 of the Companies Act 2006); and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J Simmons, F.C.A.
Bishop Simmons Limited
Chartered Accountants
Mitre House
School Road
Bulkington
Bedworth
CV12 9JB



Date: 08 April 2020

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Restricted	Unrestricted	2019 Total	2018 Total
Income and endowments from:					
Donations and legacies	3	5,842	77,526	83,368	102,706
Other trading activities	4	-	2,155	2,155	4,146
Investment Income	5	-	1,480	1,480	1,303
Income from charitable activities	6	-	52,350	52,350	56,957
Vat recovery from HBO costs	7	-	-	-	8,654
Total income		5,842	133,511	139,353	173,766
Expenditure on:					
Raising Funds	8	-	17,469	17,469	11,199
Expenditure on Charitable Activities	9	13,276	116,971	130,247	128,338
Total expenditure		13,276	134,440	147,716	139,537
Net movement in funds		(7,434)	(929)	(8,363)	34,229
Reconciliation of funds:					
Total Funds brought forward		18,945	142,039	160,984	126,755
Total funds carried forward		11,511	141,110	152,621	160,984

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The notes on pages 11 to 17 form part of these Accounts.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET 31 DECEMBER 2019

			2019	2018
			£	£
Fixed assets				
Tangible Assets	11		11,417	13,605
Current assets				
Debtors	12	564	3,278	
Cash at Bank and in Hand	13	132,400	135,801	
Investment	14	12,000	12,000	
		144,964	151,079	
Creditors: Amounts falling due				
within one year	15	3,760	3,700	
Net current assets			141,204	147,379
NET ASSETS			152,621	160,984
Charity Funds:				
Restricted Income Funds	20	11,511	18,945	
Unrestricted Funds		91,110	92,039	
Designated Funds	19	50,000	50,000	
Total charity funds	18		152,621	160,984

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET – continuation 31 DECEMBER 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 08 April 2020 and are signed on its behalf by:

X *S. Francis*
Mr S Francis (Chairman)

Company Registration No. 02366441

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities (FRS 102) and the applicable UK accounting standards (FRS 102: The Financial Reporting Standards applicable in the UK and Republic of Ireland). The financial statements have been prepared under the historical cost convention.

1.2 Income

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, and then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

1.5 Investments

Surplus funds are invested in bank and building society deposits.

1.6 Raising Funds

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.7 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.8 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

2 Operating Surplus

	2019	2018
Depreciation	2,187	3,333

		2019	2018
	Restricted	Unrestricted	Total
3	Donations and Grants		
	Donations from Individuals		
	Including Collections	-	77,266
	Donations from Corporate Sponsors and Charitable Trusts	5,842	260
		<u>5,842</u>	<u>77,526</u>
			<u>83,368</u>
			<u>102,706</u>
4	Other trading activities		
	Membership fees	-	1,710
	100 Club	-	1,292
	Sundry income and consumables	-	(847)
		<u>-</u>	<u>2,155</u>
			<u>2,155</u>
			<u>4,146</u>
5	Investment Income		
	UK Bank and Building Society Interest	-	1,480
		<u>-</u>	<u>1,480</u>
6	Income from charitable activities		
	HBO and therapy income	-	52,350
		<u>-</u>	<u>52,350</u>
			<u>56,957</u>
7	Income from charitable activities		
	Vat Recovery from HBO Costs	-	-
		<u>-</u>	<u>8,654</u>

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Restricted	Unrestricted	2019 Total	2018 Total
8 Raising Funds				
Other Fund-Raising Costs	-	3,631	3,631	3,990
Staff Salaries	-	13,653	13,653	7,143
Staff Pension Contributions	-	185	185	66
	<hr/>	<hr/>	<hr/>	<hr/>
	-	17,469	17,469	11,199
	<hr/>	<hr/>	<hr/>	<hr/>
9 Charitable Activities	Restricted	Unrestricted	Total	Total
Staff Salaries	-	41,484	41,484	49,025
Staff Pension Contributions	-	597	597	490
Bank and Credit Card Charges	-	197	197	415
HBO and Other Direct Therapy Costs	7,966	27,804	35,770	35,322
Rent	-	20,921	20,921	19,812
Rates and Water	-	2,413	2,413	2,112
Light and Heat	-	5,410	5,410	4,192
Repairs and Maintenance	3,434	4,299	7,733	1,135
Consumables	-	590	590	716
Telephone	-	763	763	1,046
Postage	-	241	241	471
Printing and Stationery	-	1,197	1,197	1,023
General Insurance	-	3,776	3,776	4,071
Cleaning and Sundry Expenses	-	2,180	2,180	1,843
Depreciation	1,876	311	2,187	3,333
Internet Website Charges	-	2,388	2,388	1,032
Accountancy	-	2,160	2,160	2,100
Payroll Bureau Costs	-	240	240	200
	<hr/>	<hr/>	<hr/>	<hr/>
	13,276	116,971	130,247	128,338
	<hr/>	<hr/>	<hr/>	<hr/>

HBO and other therapy costs exclude staff costs and overheads.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

10 Staff Costs

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £NIL (2018 £NIL) were reimbursed to staff and £NIL (2018 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2019	2018
Salaries	55,137	56,168
Social Security costs	-	-
Pension Contributions	782	556
	<u>55,919</u>	<u>56,724</u>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	3	3
Fund Raising	1	1
	<u>—</u>	<u>—</u>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

4	4
<u>—</u>	<u>—</u>

11 Tangible Fixed Assets

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
COST	£	£	£	£
At 1 January 2019	80,703	59,408	12,661	152,772
Additions	-	-	-	-
	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
At 31 December 2019	80,703	59,408	12,661	152,772
	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
DEPRECIATION				
At 1 January 2019	67,099	59,408	12,661	139,168
Charge for Year	2,187	-	-	2,187
	<u>69,286</u>	<u>59,408</u>	<u>12,661</u>	<u>141,355</u>
At 31 December 2019	69,286	59,408	12,661	141,355
	<u>69,286</u>	<u>59,408</u>	<u>12,661</u>	<u>141,355</u>
NET BOOK VALUE				
At 31 December 2019	11,417	-	-	11,417
	<u>11,417</u>	<u>—</u>	<u>—</u>	<u>11,417</u>
At 31 December 2018	13,605	-	-	13,605
	<u>13,605</u>	<u>—</u>	<u>—</u>	<u>13,605</u>

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
12 Debtors		
VAT recoverable	-	3,278
Prepayments	564	-
	<hr/>	<hr/>
13 Cash at Bank and In Hand		
CAF Cash Current Account	44,609	49,333
Virgin Deposit Account	20,879	20,724
Cambridge & Counties Account	66,882	65,714
Cash in Hand	30	30
	<hr/>	<hr/>
	132,400	135,801
	<hr/>	<hr/>

14 Investment

During the year the charity invested £12,000 with M&G Investments in the Charities Equities Investment Fund. At 31 December 2019 the market value of the investment was £13,429.

15 Creditors: Amounts falling due within one year

Accrued Expenses	3,760	3,700
	<hr/>	<hr/>

16 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

17 Commitments

At 31 December 2019 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £18,500 and the lease is due to expire in September 2021.

At 31 December 2019 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £528 (2018: £528) and the lease is due to expire in October 2024.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

18 Analysis of Net Assets between Funds

	Designated Funds	General Funds	Restricted Funds	Total Funds for year
Tangible Fixed Assets	-	4,872	6,545	11,417
Current Assets	50,000	89,998	4,966	144,964
Current Liabilities	-	(3,760)	-	(3,760)
	<hr/>	<hr/>	<hr/>	<hr/>
	50,000	91,110	11,511	152,621
	<hr/>	<hr/>	<hr/>	<hr/>

19 Designated Funds

During the year the management committee has set aside £50,000 in a designated fund to cover future large repair costs and replacement capital equipment.

20 Restricted Funds

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	Balances at 31/12/2018	Advanced in Year	Used in Year	Transfers between Funds	Balances at 31/12/2019
Capital Grants	8,137	-	(1,876)	284	6,545
Other Revenue Grants	10,808	5,842	(11,400)	(284)	4,966
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,945	5,842	(13,276)	-	11,511
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds:

Capital Grants

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows:

Grants received but not yet spent	-
Future depreciation on equipment already purchased	6,545
	<hr/>
	6,545
	<hr/>

Revenue Grants

These grants have been received to finance mainly therapy costs and equipment repairs and renewals. The balances of the revenue grants relate to grants received but not yet spent.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

20 Cont. **Main contributors to the funding of the charity:**

General Charities of the City of Coventry Coventry Charity Football Cup Boyd Carpenter Football Cup 29 th May 1961 Charitable Trust Honey Legal Coventry Building Society Baron Davenport The Alchemy Foundation The Aylesford Charitable Trust Edgar E Lawley Foundation Screwfix Foundation Market Bosworth Rotary Club James Wise Charitable Trust CB & HH Taylor 1984 Trust Lillie Johnson Trust Stella Symons Charitable Trust Florence Turner Marsh Christian Trust Pamela Barlow Charitable Trust	Coventry Freeman's Guild The Gilander Foundation Aubrey Allen Manganeze Bronze FC Stokes Charitable Trust Wilmcote Charitrust Dove Trust Leofric Lions Magic Little Grants Local Giving Foleshill Football Cup Albert Hunt Trust Co-op Heart of England Rotary Club of Warwick IMI Charity Appeal Exasoft Ltd Ammco Trust Coventry & District Charitable Trust Barclays Stockbrokers Coventry Church Municipal Charity
---	--