

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

Bishop Simmons Limited
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB

MC THURSDAY



A666Q800

A26 11/05/2017 #393

COMPANIES HOUSE

A651LNZM

A14 24/04/2017 #15

COMPANIES HOUSE

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2016

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MERCIA M S THERAPY CENTRE LIMITED
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DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The Management Committee presents its report and financial statements for the year ending on 31 December 2016.

Company Information

Charity Name Mercia MS Therapy Centre Limited

Charity Number 701561

Company Registration Number 02366441

**Registered Office and
Operational Address** 8 Macefield Close
Aldermans Green Industrial Estate
Coventry
CV2 2PJ

Management Committee Mr S Francis (Chairman)
Mr A Round (resigned 18 April 2016)
Mr W J Blundell (Treasurer)(resigned 21 November 2016)
Mr M Reynolds
Mr G Waite
Mrs S Morris
Mr W Miles
Miss A Boyt (resigned 18 April 2016)
Mr Ian Keenan
Mrs A Round (resigned 18 April 2016)
Mrs E Beaumont (resigned 07 October 2016)

Secretary Mr S Bennett (resigned June 2016)

Management Team Mrs Z Seville-Edden (Centre Manager)
Mrs M McDermott (Centre Administrator)
Mrs T Fellows (Centre Administrator)(left April 2016)
Mr W J Blundell (Finance)(resigned 07 October 2016)
Mr V Singh Gill (Receptionist/Administrator)

Accountants Bishop Simmons Limited
Mitre House, School Road
Bulkington, Bedworth
Warwickshire, CV12 9JB

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4JQ

Solicitors Brindley Twist Tafft & James
Lowick Gate, Siskin Drive
Coventry, CV3 4FJ

MERCIA M S THERAPY CENTRE LIMITED
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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and Appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three year plan.

Risk Assessment

The Management Committee have during 2016 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2017. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

Organisational Structure

The Mercia MS Therapy Centre has a Management Committee of up to ten members, who meet every month. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving HBO Oxygen therapy within the oxygen chambers.

The Administration Officers and oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

MERCIA M S THERAPY CENTRE LIMITED
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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and also their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and autism. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

Therapies

HBO – Hyperbaric Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors his classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Acupuncture

We have one therapist giving this therapy which is popular with a few of our members in providing pain relief.

Osteomyology

Aids relief from joint problems by way of deep tissue massage and joint manipulation.

Viofor

Some £10,000 was kindly donated during 2007 for the purchase of Viofor equipment which provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy

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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Administration Officer.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2016 show that donations from Charitable Trusts, individuals and public fundraising totalled around £108,000 compared to £127,000 in the previous year. It has been a difficult time in terms of fundraising as a result of the general economic conditions throughout the country. Total income for the year amounted to £159,123 with total costs amounting to £174,251 with a resulting net deficit of £15,128 compared to a surplus of £41,102 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2017 by our dedicated staff to produce a surplus for the year ended 31 December 2017. The staff have and will continue to work tirelessly on fundraising activities and cost cutting measures.

MERCIA M S THERAPY CENTRE LIMITED
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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Principal Funding Sources

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by local companies and by the public. A list of the main contributors to the charity is included in note 18 to the accounts.

Investment Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2016 the target is £67,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £126,543 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £76,543.

Plans for the Future

Our priority for 2017 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients using our centre and we hope to develop some specific services for this purpose.

MERCIA M S THERAPY CENTRE LIMITED
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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Responsibilities of the Management Committee

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approval

This report was approved by the Board and signed on their behalf.

 (MR. S. FRANCIS)
.....
Treasurer

Date:
12 April 2017

MERCIA M S THERAPY CENTRE LIMITED
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Independent Examiner's Report for the Year Ended 31 December 2016

Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy

We report on the accounts of the company for the year ended 31 December 2016, which are set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

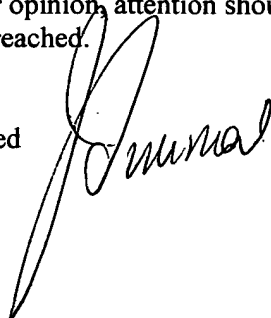
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section (386 of the Companies Act 2006); and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simmons F.C.A.
Bishop Simmons Limited
Chartered Accountants
Mitre House
School Road
Bulkington
Bedworth
CV12 9JB



Date: 12 April 2017

MERCIA M S THERAPY CENTRE LIMITED
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STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Restricted	Unrestricted	2016 Total	2015 Total
Income and endowments from:					
Donations and legacies	3	32,320	76,964	109,284	127,135
Other trading activities	4	-	3,778	3,778	14,788
Investment Income	5	-	1,427	1,427	963
Income from charitable activities	6	-	44,634	44,634	51,936
		_____	_____	_____	_____
Total income		32,320	126,803	159,123	194,822
		_____	_____	_____	_____
Expenditure on:					
Raising Funds	7	-	21,920	21,920	18,752
Expenditure on Charitable Activities	8	40,034	112,297	152,331	134,968
		_____	_____	_____	_____
Total expenditure		40,034	134,217	174,251	153,720
		_____	_____	_____	_____
Net movement in funds		(7,714)	(7,414)	(15,128)	41,102
Reconciliation of funds:					
Total Funds brought forward		27,248	133,957	161,205	120,103
		_____	_____	_____	_____
Total funds carried forward		19,534	126,543	146,077	161,205
		_____	_____	_____	_____

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The notes on pages 11 to 17 form part of these Accounts.

MERCIA M S THERAPY CENTRE LIMITED
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BALANCE SHEET 31 DECEMBER 2016

			2016	2015
			£	£
Fixed assets				
Tangible Assets	10		18,169	20,661
Current assets				
Debtors	11	-	3,500	
Cash at Bank and in Hand	12	133,031	142,456	
		133,031	145,956	
Creditors: Amounts falling due				
within one year	13	5,123	5,412	
Net current assets			127,908	140,544
NET ASSETS			146,077	161,205
Charity Funds:				
Restricted Income Funds	18		19,534	27,248
Unrestricted Funds			76,543	83,957
Designated Funds	17		50,000	50,000
Total charity funds	16		146,077	161,205

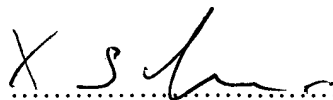
MERCIA M S THERAPY CENTRE LIMITED
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BALANCE SHEET – continuation 31 DECEMBER 2016

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for –

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

(MR S. FRANCIS) 
Treasurer

Date: 12 April 2017

The notes on pages 11 to 17 form part of these accounts.

MERCIA M S THERAPY CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities (FRS 102) and the applicable UK accounting standards (FRS 102: The Financial Reporting Standards applicable in the UK and Republic of Ireland). The financial statements have been prepared under the historical cost convention.

These are the first financial statements prepared in accordance with FRS 102. The transition to FRS 102 has not resulted in any material changes to the amounts, classification or presentation within the financial statements.

1.2 Income

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, and then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

1.5 Investments

Surplus funds are invested in bank and building society deposits.

1.6 Raising Funds

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.7 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.8 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

2 Operating Surplus

	2016	2015
Depreciation	5,529	6,273

			2016	2015
	Restricted	Unrestricted	Total	Total
3	Donations and Grants			
	Donations from Individuals			
	Including Collections	-	75,964	44,362
	Donations from Corporate Sponsors and Charitable Trusts	32,320	1,000	82,773
		<u> </u>	<u> </u>	<u> </u>
		32,320	76,964	127,135
		<u> </u>	<u> </u>	<u> </u>
4	Special Events			
	Marathon Sponsorship	-	-	-
	Fun Run/Walkathon	-	-	245
	Parachute Jump/Skydive	-	-	-
	Frozen Party	-	-	454
	Family Fun-day	-	-	1,451
	Charity Football	-	-	2,100
	Race Night	-	-	510
	Quiz Night	-	-	116
	Ghost Hunt	-	-	-
	Other	-	-	3,331
	Sundry income and consumables	-	3,677	6,532
	Sales of cards, calendars and health products	-	101	49
		<u> </u>	<u> </u>	<u> </u>
		-	3,778	14,788
		<u> </u>	<u> </u>	<u> </u>
5	Investment Income			
	UK Bank and Building Society Interest	-	1,427	963
		<u> </u>	<u> </u>	<u> </u>
6	Income from charitable activities			
	HBO and therapy income	-	44,634	51,936

MERCIA M S THERAPY CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Restricted	Unrestricted	2016 Total	2015 Total
7 Raising Funds				
Other Fund-Raising Costs	-	7,268	7,268	7,347
Staff Salaries	-	14,446	14,446	11,091
Staff Pension Contributions	-	206	206	314
	<hr/>	<hr/>	<hr/>	<hr/>
	-	21,920	21,920	18,752
	<hr/>	<hr/>	<hr/>	<hr/>
8 Charitable Activities	Restricted	Unrestricted	Total	Total
Staff Salaries	-	53,558	53,558	51,561
Staff Pension Contributions	-	1,539	1,539	736
Staff Training	-	-	-	180
Bank Charges	-	243	243	509
HBO and Other Direct Therapy Costs	23,174	16,485	39,659	32,633
Rent	-	20,322	20,322	17,648
Rates and Water	-	2,351	2,351	2,270
Light and Heat	-	1,843	1,843	3,722
Repairs and Maintenance	12,369	2,672	15,041	8,591
Consumables	-	1,440	1,440	1,023
Telephone	-	1,060	1,060	973
Postage	-	152	152	456
Printing and Stationery	-	1,475	1,475	1,594
General Insurance	-	3,614	3,614	3,274
Cleaning and Sundry Expenses	-	2,235	2,235	1,294
Depreciation	4,491	1,038	5,529	6,273
Travel Expenses	-	-	-	-
Internet Website Charges	-	230	230	251
Accountancy	-	2,040	2,040	1,980
	<hr/>	<hr/>	<hr/>	<hr/>
	40,034	112,297	152,331	134,968
	<hr/>	<hr/>	<hr/>	<hr/>

HBO and other therapy costs exclude staff costs and overheads.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

9 Staff Costs

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £NIL (2014 £1,268) were reimbursed to staff and £NIL (2014 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2016	2015
Salaries	66,736	61,358
Social Security costs	1,268	1,294
Pension Contributions	1,745	1,050
	<hr/> 69,749	<hr/> 63,702

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	3	3
Fund Raising	1	1
	<hr/>	<hr/>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

2	2
<hr/>	<hr/>

10 Tangible Fixed Assets

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
COST	£	£	£	£
At 1 January 2016	75,089	59,408	12,661	147,158
Additions	3,037	-	-	3,037
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	78,126	59,408	12,661	150,195
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2016	59,835	54,002	12,661	126,498
Charge for Year	2,702	2,827	-	5,529
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	62,537	56,829	12,661	132,027
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2016	15,589	2,579	-	18,168
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	15,254	5,406	-	20,661
	<hr/>	<hr/>	<hr/>	<hr/>

MERCIA M S THERAPY CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
11 Debtors		
Other Debtors	-	3,500
	<hr/>	<hr/>
	-	3,500
	<hr/>	<hr/>
	2016	2015
12 Cash at Bank and In Hand		
CAF Cash Current Account	38,953	29,805
Virgin Deposit Account	30,488	50,150
Cambridge & Counties Account	63,560	62,471
Cash in Hand	30	30
	<hr/>	<hr/>
	133,031	142,456
	<hr/>	<hr/>
13 Creditors: Amounts falling due within one year		
Accrued Expenses	3,640	3,580
PAYE and National Insurance	1,483	1,642
Pension Control	-	190
	<hr/>	<hr/>
	5,123	5,412
	<hr/>	<hr/>

14 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

15 Commitments

At 31 December 2016 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £18,500 and the lease is due to expire in September 2021. At 31 December 2016 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £695 (2016 : £695) and the lease is due to expire in the next two to five years.

MERCIA M S THERAPY CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

16 Analysis of Net Assets between Funds

	Designated Funds	General Funds	Restricted Funds	Total Funds for year
Tangible Fixed Assets	-	6,774	11,395	18,169
Current Assets	50,000	74,892	8,139	133,031
Current Liabilities	-	(5123)	-	(5123)
	<hr/>	<hr/>	<hr/>	<hr/>
	50,000	76,543	19,534	146,077
	<hr/>	<hr/>	<hr/>	<hr/>

17 Designated Funds

During the year the management committee has set aside £50,000 in a designated fund to cover future large repair costs and replacement capital equipment.

18 Restricted Funds

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	Balances at 31/12/2015	Advanced in Year	Used in Year	Transfers between Funds	Balances at 31/12/2016
Capital Grants	12,849	3,037	4,491	-	11,395
Other Revenue Grants	14,399	29,283	35,543	-	8,139
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	27,248	32,320	40,034	-	19,534
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds:

Capital Grants

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows:

Grants received but not yet spent	-
Future depreciation on equipment already purchased	11,395
	<hr/>
	11,395
	<hr/>

Revenue Grants

These grants have been received to finance mainly therapy costs and equipment repairs and renewals. The balances of the revenue grants relate to grants received but not yet spent.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

18 Cont. **Main contributors to the funding of the charity:**

<p>The Greenhall Foundation The Bailey Thomas Fund General Charities of the City of Coventry W G Edwards Charitable Trust Skipton Building Society Baron Davenport Trust Henry James sayer Trust Three Spires Round Table Merrick Binch Estate Agent Mander Hadley Solicitors Coventry Charity Football Cup Foleshill Charity Football Cup Boyd Carpenter Football Cup Coventry Telegraph Football Cup Rotary Cup Heart of England Community Foundation David Solomans Charitable Trust Angela Gallagher Fund 29th May 1961 Charitable Trust WA Cadbury Trust Cranleigh Swadh Memorial Fund W.O Street</p>	<p>Guy Salmon Land Rover The Percy Bilton Foundation The February Foundation Barbara Ward Childrens Foundation Clothworkers Foundation The Act Foundation Nationwide Edgar Lawley Foundation Jarman Charitable Trust Coventry Freeman's Guild Phoenix Lions Bewley Charitable Trust Gilander Foundation Wilmcote Charitrust Leofric Lions Aubrey Allen Lillie C Charity Secombe Trust Manganeze Bronze</p>
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