

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

THURSDAY



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COMPANIES HOUSE

Bishop Simmons Limited  
Mitre House  
School Road  
Bulkington  
BEDWORTH  
Warwickshire  
CV12 9JB

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**YEAR ENDED 31 DECEMBER 2015**

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**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015**

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The Management Committee presents its report and financial statements for the year ending on 31 December 2015.

**Company Information**

<b>Charity Name</b>	Mercia MS Therapy Centre Limited
<b>Charity Number</b>	701561
<b>Company Registration Number</b>	02366441
<b>Registered Office and Operational Address</b>	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
<b>Management Committee</b>	Mr A Round (Chairman) Mr W J Blundell (Treasurer) Mr M Reynolds Mr G Waite Mrs S Morris Mr W Miles Miss A Boyt Mr Ian Keenan Mr Mark Dudley (resigned June 2015) Mrs A Round (appointed 26 May 2015) Mrs E Beaumont (appointed 25 March 2015)
<b>Secretary</b>	Mr S Bennett (resigned June 2015)
<b>Management Team</b>	Mrs Z Seville-Edden (Centre Manager) Mrs M McDermott (Centre Administrator) Mrs T Fellows (Centre Administrator) Mr W J Blundell (Finance)
<b>Accountants</b>	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
<b>Solicitors</b>	Brindley Twist Tafft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

**Recruitment and Appointment of the Management Committee**

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

**Trustee Induction and Training**

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three year plan.

**Risk Assessment**

The Management Committee have during 2015 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2017. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

**Organisational Structure**

The Mercia MS Therapy Centre has a Management Committee of up to ten members, who meet every month. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving HBO Oxygen therapy within the oxygen chambers.

The Administration Officers and oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

**Objectives and Activities**

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and also their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and autism. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

**Therapies**

HBO – Hyperbaric Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors his classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Acupuncture

We have one therapist giving this therapy which is popular with a few of our members in providing pain relief.

Osteomyology

Aids relief from joint problems by way of deep tissue massage and joint manipulation.

Viofor

Some £10,000 was kindly donated during 2007 for the purchase of Viofor equipment which provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy

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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

**Advice and Information**

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

**Training**

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Administration Officer.

**Financial Review**

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2015 show that donations from Charitable Trusts, individuals and public fundraising totalled around £127,000 compared to £93,000 in the previous year. It has been a difficult time in terms of fundraising as a result of the general economic conditions throughout the country. This led to the Management Committee appointing a self-employed professional fundraiser to work for the organisation from April 2014, raising £47,000 in 2015. Total income for the year amounted to £194,822 with total costs amounting to £153,720. The resulting net surplus of around £41,102 is a great improvement on the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2016 by our dedicated staff to produce a surplus for the year ended 31 December 2016. The staff have and will continue to work tirelessly on fundraising activities and cost cutting measures.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

**Principal Funding Sources**

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by local companies and by the public. A list of the main contributors to the charity is included in note 18 to the accounts.

**Investment Policy**

During 2015 the Management Committee agreed to close both the CAF Gold Account and Coventry Building Society Account due to poor yield and to reinvest £62,000 into an account with the Cambridge and Counties yielding a return of 1.75%, with the remainder £8,333 into the existing Virgin Account, yielding approximately 0.50%. The purpose of this restructure was to improve upon the return for the monies held on deposit. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

**Reserves Policy**

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure. Budgeted expenditure for 2016 being £154,000 and therefore the target is £78,000 to £116,000.

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £133,957 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £83,957.

**Plans for the Future**

Our priority for 2016 is to continue to and increase our fundraising income and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

**Responsibilities of the Management Committee**

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

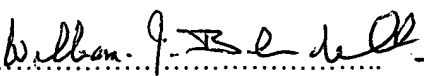
In so far as the trustees are aware:

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Approval**

This report was approved by the Board and signed on their behalf.

  
.....  
Treasurer: Mr W J Blundell

Date: 23 March 2016



**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**Independent Examiner's Report for the Year Ended 31 December 2015**

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**Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy**

We report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 8 to 17.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

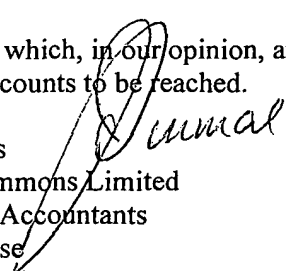
**Basis of Independent Examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with section (386 of the Companies Act 2006); and
  - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
J Simmons  
Bishop Simmons Limited  
Chartered Accountants  
Mitre House  
School Road  
Bulkington  
Bedworth  
CV12 9JB

Date: 23 March 2016

**MERCIA M S THERAPY CENTRE LIMITED**  
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**STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	Restricted	Unrestricted	2015 Total	2014 Total
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary Income:					
Donations and Grants	3	32,097	95,038	127,135	93,493
Activities for generating funds:					
Special Events	4	-	8,207	8,207	12,139
Sundry Income and Consumables		-	6,532	6,532	4,164
Sales of Cards, Calendars & Health Products		-	49	49	744
Investment Income	5	-	963	963	733
Incoming resources from charitable activities:					
HBO and Therapy Income		-	51,936	51,936	46,791
<b>TOTAL INCOMING RESOURCES</b>		<b>32,097</b>	<b>162,725</b>	<b>194,822</b>	<b>158,064</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds:					
Fund Raising Costs	6	200	18,552	18,752	20,121
Charitable Activities	8	22,567	110,421	132,988	131,143
Governance Costs	7	-	1,980	1,980	1,890
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,767</b>	<b>130,953</b>	<b>153,720</b>	<b>153,154</b>
<b>NET INCOMING RESOURCES</b>		<b>9,330</b>	<b>31,772</b>	<b>41,102</b>	<b>4,910</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>		<b>17,918</b>	<b>102,185</b>	<b>120,103</b>	<b>115,193</b>
<b>FUND BALANCES AT END OF YEAR</b>		<b>27,248</b>	<b>133,957</b>	<b>161,205</b>	<b>120,103</b>

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The notes on pages 11 to 17 form part of these Accounts.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**BALANCE SHEET 31 DECEMBER 2015**

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			2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible Assets	10		20,661	26,933
<b>CURRENT ASSETS</b>				
Debtors	11	3,500	-	-
Cash at Bank and in Hand	12	142,456	98,786	
			<hr/>	<hr/>
		145,956	98,786	
<b>CREDITORS: Amounts falling due within one year</b>	13	5,412	5,616	
			<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>			140,544	93,170
			<hr/>	<hr/>
<b>NET ASSETS</b>			161,205	120,103
			<hr/>	<hr/>
Financed By:				
<b>RESERVES</b>				
Restricted Income Funds	18		27,248	17,918
Unrestricted Funds:			83,957	102,185
Designated Funds	17		50,000	-
			<hr/>	<hr/>
<b>TOTAL FUNDS</b>	16		161,205	120,103
			<hr/>	<hr/>

**MERCIA M S THERAPY CENTRE LIMITED**  
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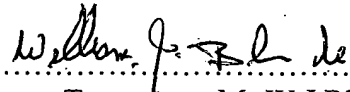
**BALANCE SHEET – continuation 31 DECEMBER 2015**

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The directors are satisfied that the company was entitled to exemption under (section 477) of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for –

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.



Treasurer: Mr W J Blundell

Date: 23 March 2016

The notes on pages 11 to 17 form part of these accounts.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. Accounting Policies**

**1.1 Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.2 Incoming Resources**

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, and then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Tangible Fixed Assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

**1.5 Investments**

Surplus funds are invested in bank and building society deposits.

**1.6 Fundraising Costs**

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.7 Pension Scheme**

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

**1.8 Operating Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

**1.9 Stock**

Stocks are valued at the lower of cost and net realisable value.

**1.10 Governance Costs**

Administration expenses include all expenditure not directly related to the charitable activity or fundraising ventures. This includes administration staff costs.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Operating Surplus**

The operating surplus is stated after charging the following:

			<b>2015</b>	<b>2014</b>
			6,273	7,083
			<b>2015</b>	<b>2014</b>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
<b>3 Donations and Grants</b>				
Donations from Individuals				
Including Collections	-	44,362	44,362	44,563
Donations from Corporate Sponsors				
and Charitable Trusts	32,097	50,676	82,773	48,930
	32,097	95,038	127,135	93,493
<b>4 Special Events</b>				
Marathon Sponsorship	-	-	-	1,000
Fun Run/Walkathon	-	245	245	650
Parachute Jump/Skydive	-	-	-	1,100
Frozen Party	-	454	454	2,676
Family Fun-day	-	1,451	1,451	-
Charity Football	-	2,100	2,100	500
Race Night	-	510	510	-
Quiz Night	-	116	116	1,200
Ghost Hunt	-	-	-	662
Other	-	3,331	3,331	4,351
	-	8,207	8,207	12,139
<b>5 Investment Income</b>				
UK Bank and Building Society Interest	-	963	963	733
<b>6 Fundraising Costs</b>				
Other Fund Raising Costs	200	7,147	7,347	7,914
Staff Salaries	-	11,091	11,091	11,893
Staff Pension Contributions	-	314	314	314
	200	18,552	18,752	20,121

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

	Restricted	Unrestricted	2015 Total	2014 Total
<b>7 Governance Costs</b>				
Accountancy Fees	-	1,980	1,980	1,890
<b>8 Charitable Activities</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2015 Total</b>	<b>2014 Total</b>
Staff Salaries	-	51,561	51,561	44,972
Staff Pension Contributions	-	736	736	551
Staff Training	-	180	180	-
Bank Charges	-	509	509	606
HBO and Other Direct Therapy Costs	13,805	18,828	32,633	37,033
Rent	-	17,648	17,648	21,325
Rates and Water	-	2,270	2,270	1,938
Light and Heat	-	3,722	3,722	4,703
Repairs and Maintenance	3,693	4,898	8,591	3,484
Consumables	-	1,023	1,023	936
Telephone	-	973	973	865
Postage	-	456	456	629
Printing and Stationery	-	1,594	1,594	1,482
General Insurance	-	3,274	3,274	2,510
Cleaning and Sundry Expenses	-	1,294	1,294	1,450
Depreciation	5,069	1,204	6,273	7,083
Travel Expenses	-	-	-	1,268
Internet Website Charges	-	251	251	308
	22,567	110,421	132,988	131,143

HBO and other therapy costs exclude staff costs and overheads.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**9 Staff Costs**

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £NIL (2014 £1,268) were reimbursed to staff and £NIL (2014 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2015	2014
Salaries	61,358	55,686
Social Security costs	1,294	1,179
Pension Contributions	1,050	865
	<hr/>	<hr/>
	63,702	57,730
	<hr/>	<hr/>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	3	2
Fund Raising	1	1
	<hr/>	<hr/>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

2	2
<hr/>	<hr/>

**10 Tangible Fixed Assets**

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
<b>COST</b>	£	£	£	£
At 1 January 2015	75,089	59,408	12,661	147,158
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	75,089	59,408	12,661	147,158
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2015	57,438	50,126	12,661	120,225
Charge for Year	2,397	3,876	-	6,273
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	59,835	54,002	12,661	126,498
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2015	15,254	5,406	-	20,661
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2014	17,651	9,282	-	26,933
	<hr/>	<hr/>	<hr/>	<hr/>



**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
<b>11 Debtors</b>		
Other Debtors	3,500	-
	<hr/>	<hr/>
	3,500	-
	<hr/>	<hr/>
	<b>2015</b>	<b>2014</b>
<b>12 Cash at Bank and In Hand</b>		
CAF Cash Current Account	29,805	19,174
CAF Cash Deposit Account	-	36,745
Virgin Deposit Account	50,150	41,361
Coventry Building Society	-	1,476
Cambridge & Counties Account	62,471	-
Cash in Hand	30	30
	<hr/>	<hr/>
	142,456	98,786
	<hr/>	<hr/>
<b>13 Creditors: Amounts falling due within one year</b>		
Accrued Expenses	3,580	4,914
PAYE and National Insurance	1,642	902
Pension Control	190	-
	<hr/>	<hr/>
	5,412	5,057
	<hr/>	<hr/>

**14 Share Capital**

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

**15 Commitments**

At 31 December 2015 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £18,500 and the lease is due to expire in September 2021. At 31 December 2015 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £695 (2014 £695) and the lease is due to expire in the next two to five years.

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**16 Analysis of Net Assets between Funds**

	<b>Designated Funds</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds for year</b>
Tangible Fixed Assets	-	7,812	12,849	20,661
Current Assets	50,000	81,557	14,399	145,956
Current Liabilities	-	(5,412)	-	(5,412)
	<hr/>	<hr/>	<hr/>	<hr/>
	50,000	83,957	27,248	161,205
	<hr/>	<hr/>	<hr/>	<hr/>

**17 Designated Funds**

During the year the management committee has set aside £50,000 in a designated fund to cover future large repair costs and replacement capital equipment.

**18 Restricted Funds**

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	<b>Balances at 31/12/2014</b>	<b>Advanced in Year</b>	<b>Used in Year</b>	<b>Transfers between Funds</b>	<b>Balances at 31/12/2015</b>
Capital Grants	17,918	-	5,069	-	12,849
Other Revenue Grants	-	32,097	17,698	-	14,399
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	17,918	32,097	22,767	-	27,248
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds:

**Capital Grants**

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows:

Grants received but not yet spent	-
Future depreciation on equipment already purchased	12,849
	<hr/>
	12,849
	<hr/>

**Revenue Grants**

These grants have been received to finance mainly therapy costs and equipment repairs and renewals. The balances of the revenue grants relate to grants received but not yet spent.

**MERCIA M S THERAPY CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**18 Cont. Main contributors to the funding of the charity:**

<p>Managanese Bronze  Mander Hadley  Merrick Binch  Barclays Stockbrokers Trust  Agco Services  City of Coventry Freeman's Guild  Coventry City Charity Football Cup  Major Boyd Carpenter Cup  Foleshill Charity Football Cup  General Charities of the City of Coventry  Coventry Evening Telegraph Football Cup  The Lynn Foundation  The Eveson Trust  Nationwide  West Orchard Church  CB &amp; HH Taylor Trust  Wilmcote Charitrust  Victory Lodge  Albert Hunt Trust  Coventry Church Municipal Charities  Aubrey Allen Ltd  The 29<sup>th</sup> May 1961 Charitable Trust  F C Stokes Charitable Trust  Pamela Barlow Charitable Trust  The NCS Challenge Network  Coventry Mayo Association  Jaguar Employees Fund</p>	<p>Guy Salmon Land Rover  Grimley Charity  The Norton Foundation  St James Place Foundation  The Percy Bilton Foundation  Anton Jurgens Charitable Trust  Coventry Building Society and Harry Payne  provided through the Heart of England  Community Foundation  The February Foundation  GJW Turner Trust  Greggs Foundation  HIA International  Rowlands Charity Trust  Paycare Charity Trust  RCA Market Coventry – The Challenge  Network  The Act Foundation</p>
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