

**MERCIA M S THERAPY CENTRE LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

Bishop Simmons Limited  
Mitre House  
School Road  
Bulkington  
BEDWORTH  
Warwickshire  
CV12 9JB

THURSDAY



\*AJVMZKQJ\*

A21

10/06/2010

139

COMPANIES HOUSE

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**YEAR ENDED 31 DECEMBER 2009**

---

<b>CONTENTS</b>	<b>Page</b>
Report of the Directors and Trustees	1 – 4
Report of the Independent Examiners	5
Statement of Financial Activities	6
Balance Sheet	7 – 8
Notes to the Accounts	9 – 14

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009**

---

The Management Committee presents its report and audited financial statements for the year ending on 31 December 2009

**Company Information**

<b>Charity Name</b>	Mercia MS Therapy Centre Limited
<b>Charity Number</b>	701561
<b>Company Registration Number</b>	2366441
<b>Registered Office and Operational Address</b>	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
<b>Management Committee</b>	Mr G Bliss (Chairman) Mr W J Blundell (Treasurer) Mrs N O'Donohue Mr L O'Donohue (resigned August 2009) Mrs M Miller Mrs A Lawton Mr M Reynolds Mr F Lovell Mr R Dempsey Mr A Guymer (appointed November 2009)
<b>Secretary</b>	Mr G Bliss
<b>Management Team</b>	Mrs Z Seville-Edden (Centre Manager) Mrs M McDermott (Centre Administrator) Mrs T Fellows (Centre Administrator) Mr W J Blundell (Finance)
<b>Accountants</b>	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
<b>Solicitors</b>	Brindley Twist Tatft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially

**Recruitment and Appointment of the Management Committee**

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting

**Trustee Induction and Training**

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three year plan

**Risk Assessment**

The Management Committee have during 2009 carried out a review of the major risks to which the charity could be exposed. The major one being if Trust and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Trust Fundraising and other key procedures are recorded and filed by the Centre Manager

**Organisational Structure**

The Mercia MS Therapy Centre has a Management Committee of up to ten members, currently nine who meet every other month. The Centre Manager attends and the Administration Officers also who take the Minutes, all have no vote

The Centre Manager is responsible to the Chairman of Trustees for Trust Fundraising and to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre, and in addition is also responsible for the monitoring and recording of all operational aspects covering the safety of people with Multiple Sclerosis and children with Cerebral Palsy when receiving HBO Oxygen therapy within the oxygen chambers and completing the annual report for the National Health Care Commission

The Administration Officers are responsible to the Centre Manager for the safety of all people within the Centre and that it is run smoothly on a day-to-day basis and that the therapists appointment systems are run efficiently. Also is the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource by the treasurer and therapy usage, all fundraising activity and funds achieved, timetable of fundraising events and collections, etc by the Centre Manager

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

**Objectives and Activities**

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and also their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available to children who have Cerebral Palsy. All are available to our members within the Centre which provides a cheerful and companionable environment where they can enjoy a cup of tea and talk to others with similar problems as themselves.

**Counselling Advice and Information**

In addition to the annual accounts we produce a separate annual report and an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements. Starter days are also held when the centre will have the therapists attending to give a practical demonstration of their therapies to people who wish to try one and where a new therapy for the centre being presented by the Therapist. If there is then a demand for the new therapy, the Centre will endeavor to attract funding so that this new therapy can be introduced.

**Training**

Training is given to staff in First Aid, Child Protection and Fundraising techniques, Charity and Volunteer management. Training is also given to staff on an on-going basis in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained will be examined and certified by the Centre Administration Officer. When funds are available IT training is given and also various craft courses and water colour painting classes are held for our members. These activities members find are therapeutic, creative and within their physical abilities to perform.

**Financial Review**

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. Our fundraising did not reach the level we hoped. We did however raise £110,733 from our community, corporate and various charitable trusts for which we are very grateful. In addition to this fundraising we received a legacy during April 2009 of £50,000 from a good friend and member of this charity. We feel sorrow at her passing and honoured that she remembered us in this way.

**Principal Funding Sources**

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We have been more successful during 2009 in consolidating the small fundraising group to arrange and run events and hope this will continue, with the Centre Manager assuming overall responsibility for fundraising.

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

**Investment Policy**

Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. Having considered various options the Management Committee have decided that we cannot place the charity funds in any investment where its value can fluctuate and they have therefore been placed in a CAF Gold account giving a return of about 0.85% per annum. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

**Reserves Policy**

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in intangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure. Budgeted expenditure for 2010 being £154,500 and therefore the target is £82,250 to £123,375. The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £123,717 and therefore meet the nine month target level.

**Plans for the Future**

Our priority for 2010 is to achieve fundraising of £130,000, this being the sum which is necessary to pay our way.

**Responsibilities of the Management Committee**

The Directors (as Trustees of the Centre) are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Centre's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Directors should follow best practice and


- a) select suitable accounting policies and apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- d) prepare any financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Centre and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Approval**

This report was approved by the Board and signed on their behalf

  
G Bliss

Chairman

27 March 2010

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**Independent Examiner's Report for the Year Ended 31 December 2009**

---

**Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy**

We report on the accounts of the company for the year ended 31 December 2009, which are set out on pages 6 to 14

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

**Basis of Independent Examiner's statement**

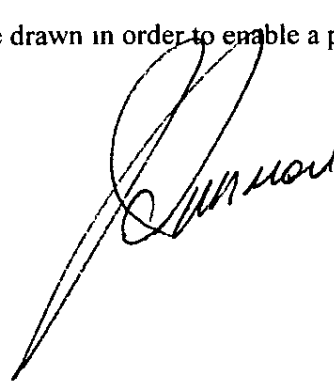
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - a to keep accounting records in accordance with section 386 of the Companies Act 2006), and
  - b to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J Simmons  
Bishop Simmons Limited  
Chartered Accountants  
Mitre House  
School Road  
Bulkington  
BEDWORTH  
Warwickshire  
CV12 9JB



27 March 2010

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	Restricted	Unrestricted	2009 Total	2008 Total
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants	3	27,260	73,097	100,357	103,746
Individual Legacy Donation		-	50,000	50,000	39,888
Activities for generating funds.					
Special Events	4	1,260	9,176	10,376	13,133
Sundry Income and Consumables		-	1,647	1,647	1,201
Sales of Cards, Calendars & Health Products		-	541	541	2,236
Investment Income	5	-	501	501	1,757
Incoming resources from charitable activities					
HBO and Therapy Income		-	32,175	32,175	27,623
<b>TOTAL INCOMING RESOURCES</b>		<b>28,460</b>	<b>167,137</b>	<b>195,597</b>	<b>189,584</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds					
Fund Raising Costs	6	-	23,429	23,429	23,718
Charitable Activities	8	24,000	110,498	134,498	125,662
Governance Costs	7	-	1,528	1,528	1,438
<b>TOTAL RESOURCES EXPENDED</b>		<b>24,000</b>	<b>135,455</b>	<b>159,455</b>	<b>150,818</b>
<b>NET INCOMING RESOURCES</b>		<b>4,460</b>	<b>31,682</b>	<b>36,142</b>	<b>38,766</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>		<b>41,982</b>	<b>92,035</b>	<b>134,017</b>	<b>95,251</b>
<b>FUND BALANCES AT END OF YEAR</b>		<b>46,442</b>	<b>123,717</b>	<b>170,159</b>	<b>134,017</b>

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities

The notes on pages 9 to 14 form part of these Accounts



**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**BALANCE SHEET 31 DECEMBER 2009**

---

			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Tangible Assets	10		47,671	42,833
<b>CURRENT ASSETS</b>				
Stocks	11	1,129	1,986	
Debtors	12	16,129	11,146	
Cash at Bank and in Hand	13	108,315	81,109	
			<hr/>	<hr/>
		125,573	94,241	
<b>CREDITORS</b> Amounts falling due				
within one year	14	3,085	3,057	
			<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>			122,488	91,184
			<hr/>	<hr/>
<b>NET ASSETS</b>			170,159	134,017
			<hr/>	<hr/>
<b>Financed By</b>				
<b>RESERVES</b>				
Restricted Income Funds	17	46,442	41,982	
Unrestricted Funds		123,717	92,035	
			<hr/>	<hr/>
<b>TOTAL FUNDS</b>	18		170,159	134,017
			<hr/>	<hr/>

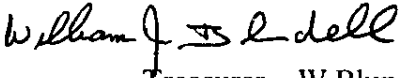
**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**BALANCE SHEET – continuation 31 DECEMBER 2009**

The directors are satisfied that the company was entitled to exemption under (section 477) of the Companies Act 2006 and that members have not required an audit in accordance with Section 476

The directors acknowledge their responsibilities for –

- 1) ensuring that the company keeps accounting records which comply with section 386, and
- 11) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company

  
Treasurer W Blundell

27 March 2010

The notes on pages 9 to 14 form part of these accounts

**MERCIA M S THERAPY CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

---

**1 Accounting Policies**

**1 1 Basis of Preparation of Accounts**

The financial statements are prepared on the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE April 2008) The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006

**1 2 Incoming Resources**

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, then the income is deferred The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

**1 3 Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered

Expenditure which is directly attributable to specific activities has been included in these cost categories Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources

**1 4 Tangible Fixed Assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

**1 5 Investments**

Surplus funds are invested in bank and building society deposits

**1 6 Fundraising Costs**

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work This includes the cost of advertising for donations and the staging of special fundraising events

**1 7 Pension Scheme**

The company operates a defined contribution pension scheme The amount of contributions paid in the year is charged against income received in the year

**1 8 Operating Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred

**1 9 Stock**

Stocks are valued at the lower of cost and net realisable value

**1 10 Governance Costs**

Administration expenses include all expenditure not directly related to the charitable activity or fundraising ventures This includes administration staff costs

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

**2 Operating Surplus**

The operating surplus is stated after charging the following

		<b>2009</b>	<b>2008</b>	
		<b>7,728</b>	<b>6,698</b>	
	<b>Restricted</b>	<b>Unrestricted</b>	<b>2009 Total</b>	<b>2008 Total</b>
<b>3 Donations and Grants</b>				
Donations from Individuals				
Including Collections	-	43,149	43,149	55,471
Donations from Corporate Sponsors and Charitable Trusts	27,260	29,948	57,208	48,275
	<u>27,260</u>	<u>73,097</u>	<u>100,357</u>	<u>103,746</u>
<b>4 Special Events</b>				
J Hope Cornwall Walk	1,200	-	1,200	-
Elvis Night	-	-	-	780
London Marathon	-	-	-	1,167
Fun Run/ Walkathon	-	116	116	85
Parachute Jump	-	3,937	3,937	70
Football Match	-	-	-	1,834
Quiz Nights	-	206	206	996
Robbie Williams Tribute	-	1,090	1,090	-
Prize Raffles/Car Boot Sale	-	-	-	298
Pamper Day	-	385	385	-
Psychic Night	-	-	-	1,320
Ladies Night	-	-	-	3,800
Concerts	-	-	-	2,783
Other	-	3,442	3,442	-
	<u>1,200</u>	<u>9,176</u>	<u>10,376</u>	<u>13,133</u>
<b>5 Investment Income</b>				
UK Bank and Building Society Interest	-	501	501	1,757
<b>6 Fundraising Costs</b>				
Purchase of Cards and Health Products	-	809	809	1,625
Other Fund Raising Costs	-	7,779	7,779	2,587
Staff Salaries	-	14,531	14,531	19,105
Staff Pension Contributions	-	310	310	401
	<u>-</u>	<u>23,429</u>	<u>23,429</u>	<u>23,718</u>

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

			<b>2009</b>	<b>2008</b>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
<b>7 Governance Costs</b>				
Accountancy Fees	-	1,528	1,528	1,438
	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,528	1,528	1,438
	<hr/>	<hr/>	<hr/>	<hr/>
<b>8 Charitable Activities</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2009 Total</b>	<b>2008 Total</b>
Staff Salaries	-	39,945	39,945	36,693
Staff Pension Contributions	-	467	467	714
Federation Fees	-	900	900	900
Bank Charges	-	32	32	32
HBO and Other Direct Therapy Costs	17,209	29,294	46,503	45,592
Rent	-	16,279	16,279	15,298
Rates and Water	-	1,785	1,785	1,809
Light and Heat	-	5,865	5,865	3,852
Property Repairs and Maintenance	-	644	644	995
Equipment Repairs and Maintenance	207	1,312	1,519	192
Consumables	-	1,034	1,034	754
Telephone	-	686	686	733
Landlords Service Charges	-	403	403	581
Postage	-	255	255	380
Printing and Stationery	50	4,066	4,116	3,255
General Insurance	-	2,173	2,173	2,065
Cleaning and Sundry Expenses	250	2,021	2,271	2,005
Depreciation	6,284	1,444	7,728	6,698
Travel Expenses	-	1,016	1,016	1,610
Internet Website Charges	-	243	243	216
Computer Consumables	-	310	310	355
Subscription	-	324	324	276
Healthcare audit and inspection	-	-	-	657
	<hr/>	<hr/>	<hr/>	<hr/>
	24,000	110,498	134,498	125,662
	<hr/>	<hr/>	<hr/>	<hr/>

HBO and other therapy costs exclude staff costs and overheads

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

**9 Staff Costs**

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £1,016 (2008 £610) were reimbursed to staff and £NIL (2008 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2009	2008
Salaries	50,892	51,632
Social Security costs	3,584	4,166
Pension Contributions	777	1,115
	<hr/>	<hr/>
	55,253	56,913
	<hr/>	<hr/>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	2	2
Fund Raising	1	1
	<hr/>	<hr/>

The number of staff accruing Retirement Benefits under money purchase schemes during the year was as follows:

1	2
<hr/>	<hr/>

**10 Tangible Fixed Assets**

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
COST	£	£	£	£
At 1 January 2009	58,843	47,988	11,515	118,346
Additions	-	11,420	1,146	12,566
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2009	58,843	59,408	12,661	130,912
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2009	43,374	20,772	11,367	75,513
Charge for Year	2,188	5,105	435	7,728
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2009	45,562	25,877	11,802	83,241
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2009	13,281	33,531	859	47,671
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2008	15,469	27,216	148	42,833
	<hr/>	<hr/>	<hr/>	<hr/>

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

	<b>2009</b>	<b>2008</b>
<b>11 Stocks</b>		
Stock on Hand	1,129	1,986
	<hr/>	<hr/>
<b>12 Debtors</b>		
Prepaid Expenditure	2,538	2,231
Pure Oxygen Limited	13,591	8,915
	<hr/>	<hr/>
	16,129	11,146
	<hr/>	<hr/>

	<b>2009</b>	<b>2008</b>
<b>13 Cash at Bank and In Hand</b>		
CAF Cash Current Account	18,777	52,024
CAF Cash Deposit Account	88,051	27,682
Coventry Building Society	1,457	1,373
Cash in Hand	30	30
	<hr/>	<hr/>
	108,315	81,109
	<hr/>	<hr/>

<b>14 Creditors: Amounts falling due within one year</b>		
Accrued Expenses	2,213	2,353
PAYE and National Insurance	872	704
	<hr/>	<hr/>
	3,085	3,057
	<hr/>	<hr/>

**15 Share Capital**

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital

**16 Commitments**

At 31 December 2009 the charity had annual commitments under an operating lease in respect of its premises. The lease expired in June 2009 and has been renegotiated at an annual rent of £17,000. The new lease runs for six years until September 2015 with a break clause after 2 years.

**MERCIA M S THERAPY CENTRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

**17 Restricted Funds**

The income funds of the Centre includes restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes

	<b>Balances at 31/12/2008</b>	<b>Advanced in Year</b>	<b>Used in Year</b>	<b>Transfers from General Fund</b>	<b>Balances at 31/12/2009</b>
Capital Grants	32,629	12,450	(8,412)	-	36,667
Other Revenue Grants	9,353	16,010	(15,588)	-	9,775
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	41,982	28,460	(24,000)	-	46,442
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**Purposes of restricted funds**

**Capital Grants**

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants is made up as follows

Grants received but not yet spent	-
Future depreciation on equipment already purchased	36,667
	<hr/>
	36,667
	<hr/>

**18 Analysis of Net Assets between Funds**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds for year</b>
Tangible Fixed Assets	11,800	35,871	47,671
Current Assets	115,002	10,571	125,573
Current Liabilities	(3,085)	-	(3,085)
	<hr/>	<hr/>	<hr/>
	123,717	46,442	170,159
	<hr/>	<hr/>	<hr/>

**19 Related Parties**

Included in debtors is an amount of £13,591 (2008 £8,915) owed from Pure Oxygen Limited. This company is the trading arm of Mercia MS Therapy Centre and was formed during the year ended 31 December 2008. The balance outstanding relates to amounts paid by Mercia MS Therapy Centre to finance the initial set up costs of Pure Oxygen Limited. Both are controlled by members of the same management committee. It is proposed that any profits generated by Pure Oxygen Limited will be donated to Mercia MS Therapy Centre.

During the year ended 31 December 2009, Mercia MS Therapy Centre received income from Pure Oxygen Limited totalling £6,588 in respect of HBO Therapy Sessions.