

2366441

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Bishop Simmons Limited
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB

MONDAY



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15/04/2013
COMPANIES HOUSE

MERCLA M S THERAPY CENTRE
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2012

CONTENTS	Page
Report of the Directors and Trustees	1 – 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9 – 10
Notes to the Accounts	11 – 16

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

The Management Committee presents its report and audited financial statements for the year ending on 31 December 2012

Company Information

Charity Name	Mercia MS Therapy Centre Limited
Charity Number	701561
Company Registration Number	2366441
Registered Office and Operational Address	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
Management Committee	Mr G Bliss (Chairman) (resigned 26/6/12) Mr W J Blundell (Treasurer) Mr M Reynolds Mr F Lovell Mr A Guymer (resigned 26/6/12) Mr A Round (Chairman) Mr S Bennett Miss A Boyt Mr Ian Keenan (appointed 28/6/12) Mr Mark Dudley (appointed 24/7/12)
Secretary	Mr G Bliss (resigned 26/6/12) Mr W J Blundell (acting Secretary)
Management Team	Mrs Z Seville-Edden (Centre Manager) Mrs M McDermott (Centre Administrator) Mrs T Fellows (Centre Administrator) Mr W J Blundell (Finance)
Accountants	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Brindley Twist Tafft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially

Recruitment and Appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting

Trustee Induction and Training

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three year plan

Risk Assessment

The Management Committee have during 2012 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2013. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Manager

Organisational Structure

The Mercia MS Therapy Centre has a Management Committee of up to ten members, currently eight who meet every month. The Centre Manager attends and the Administration Officers also who take the Minutes, all have no vote

The Centre Manager is responsible to the Chairman of Trustees for Trust Fundraising and to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre, and in addition is also responsible for the monitoring and recording of all operational aspects covering the safety of people with Multiple Sclerosis and children with Cerebral Palsy when receiving HBO Oxygen therapy within the oxygen chambers

The Administration Officers are responsible to the Centre Manager for the safety of all people within the Centre and that it is run smoothly on a day-to-day basis and that the therapists appointment systems are run efficiently. Also is the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource by the treasurer and therapy usage, all fundraising activity and funds achieved, timetable of fundraising events and collections, etc by the Centre Manager

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and also their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available to children who have Cerebral Palsy and autism. All are available to our members within the Centre which provides a cheerful and companionable environment where they can enjoy a cup of tea and talk to others with similar problems as themselves.

Therapies

HBO – Hyperbaric Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy and still have spare capacity available.

Airmergy

In addition we have purchased a further piece of Oxygen equipment, namely Airmergy which allows people to breathe pure oxygen without the need to sit inside the chamber. The equipment was made available by generous donations by Charitable Trusts.

Physiotherapy

Is still a very popular therapy with the addition, in 2009, of an electrically operated standing frame and other associated equipment. This then enables members to stand upright and operate other equipment with their hands. All due to a donation from a generous Charitable Trust.

Reflexology

Thriving. Still with some spare capacity.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy.

Acupuncture

We have one therapist giving this therapy which is proving very popular with a few of our members in providing pain relief.

Osteomyology

The Therapist has the use of our room to treat our members as well as other people and he gives the charity a donation for the facilities provided.

Viofor and FIR

Some £10,000 was kindly donated during 2007 for the purchase of viofor equipment which gives pain relief. This therapy is also proving very popular and giving relief for a variety of painful problems. FIR is for detoxification.

Theragem

Due to the generosity of Trust donations we were able to purchase at the end of 2008 equipment which also gives pain relief and relaxation to our members. This became operational in 2009 and is proving very beneficial for our members and is well used.

MERCIA M S THERAPY CENTRE
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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Counselling Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements. Taster days are also held when the centre will have the therapists attending to give a practical demonstration of their therapies to people who wish to try one and where a new therapy for the centre being presented by the Therapist. If there is then a demand for the new therapy, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Child Protection and Fundraising techniques, Charity and Volunteer management. Training is also given to staff on an on-going basis in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained will be examined and certified by the Centre Administration Officer. When funds are available IT training is given and also various craft courses and water colour painting classes are held for our members. These activities members find are therapeutic, creative and within their physical abilities to perform.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. We are pleased to announce that in 2012, donations from Charitable Trusts, individuals and public fundraising totalled approximately £103,000, compared to £90,000 in 2011. Other income streams remained consistent with 2011 results, with HBO ad Therapy income rising by approximately £1,350 (4%) on 2011.

The action taken during 2012 to reduce the 2011 deficit of approximately £12,000 has been successful, with a resulting surplus of £5,171 in 2012. Centre expenditure has been cut where possible and every effort will be made during 2013 by our dedicated staff to produce a surplus for the year ended 31 December 2013. The staff have and will continue to work tirelessly on fundraising activities and cost cutting measures, despite not having a pay increase for the last 4 years.

Principal Funding Sources

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by the public.

Investment Policy

Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. Having considered various options the Management Committee have decided that we cannot place the charity funds in any investment where its value can fluctuate and they have therefore been placed in a CAF Gold account giving a return of about 0.3% per annum. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure. Budgeted expenditure for 2013 being £138,000 and therefore the target is £69,000 to £103,500. The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £82,904 and therefore fall some way short of the nine month target level.

Plans for the Future

Our priority for 2013 is to repeat the levels of 2012 and achieve fundraising of around £100,000, this being the sum which is necessary to pay our way.

Budgets are reviewed and revised annually. The treasurer has prepared a projected budget for the 2013 and the following is an extract from that budget -

Year	Cash Brought Forward	Estimated Fund Raising	Estimated Total Income	Estimated Total Expenditure	Balance to c/fwd
2013	£74,703	£95,000	£132,500	£138,000	£69,203

The treasurer has tried to be realistic in producing this financial overview in recognising the financial constraints in which Charitable Trusts and other donors face at this time.

Plans to move to a larger premises have been cancelled due to the general economic conditions. The Management Committee are currently looking at transferring approximately £40,000 from the CAF Gold account to an account with a better return of interest. Currently Virgin Money is the committee's favoured institution with an approximate return of 2%.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Responsibilities of the Management Committee

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- a) select suitable accounting policies and apply them consistently,
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and estimates that are reasonable and prudent,
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware, and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board and signed on their behalf



Chairman Mr A Round

Date 23 March 2013

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

Independent Examiner's Report for the Year Ended 31 December 2012

Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy

We report on the accounts of the company for the year ended 31 December 2012, which are set out on pages 8 to 16

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

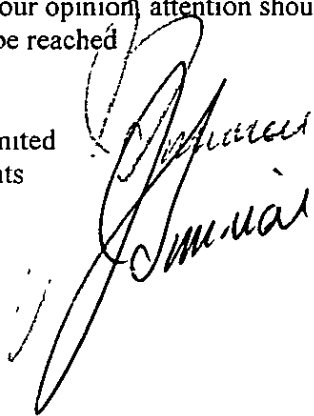
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - a to keep accounting records in accordance with section (386 of the Companies Act 2006), and
 - b to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simmons
Bishop Simmons Limited
Chartered Accountants
Mitre House
School Road
Bulkington
Bedworth
CV12 9JB



Date 11 February 2013

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	Restricted	Unrestricted	2012 Total	2011 Total
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants	3	16,150	86,745	102,895	89,485
Activities for generating funds.					
Special Events	4	-	7,130	7,130	11,055
Sundry Income and Consumables		-	2,648	2,648	2,003
Sales of Cards, Calendars & Health Products		-	103	103	358
Investment Income	5	-	135	135	185
Incoming resources from charitable activities					
HBO and Therapy Income		-	34,088	34,088	32,714
TOTAL INCOMING RESOURCES		16,150	130,849	146,999	135,800
RESOURCES EXPENDED					
Cost of Generating Funds					
Fund Raising Costs	6	-	17,891	17,891	16,794
Charitable Activities	8	22,382	99,815	122,197	129,387
Governance Costs	7	-	1,740	1,740	1,680
TOTAL RESOURCES EXPENDED		22,382	119,446	141,828	147,861
NET INCOMING RESOURCES		(6,232)	11,403	5,171	(12,061)
FUND BALANCES AT BEGINNING OF YEAR		33,489	71,501	104,990	117,051
FUND BALANCES AT END OF YEAR		27,257	82,904	110,161	104,990

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities

The notes on pages 11 to 16 form part of these Accounts

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET 31 DECEMBER 2012

			2012	2011
			£	£
FIXED ASSETS				
Tangible Assets	10		35,630	38,600
CURRENT ASSETS				
Stocks	11	-	1,269	
Debtors	12	4,360	2,915	
Cash at Bank and in Hand	13	74,703	67,840	
		79,063	72,024	
CREDITORS: Amounts falling due				
within one year	14	4,532	5,634	
NET CURRENT ASSETS			74,531	66,390
NET ASSETS			110,161	104,990
Financed By.				
RESERVES				
Restricted Income Funds	17	27,257	33,489	
Unrestricted Funds		82,904	71,501	
TOTAL FUNDS	18		110,161	104,990

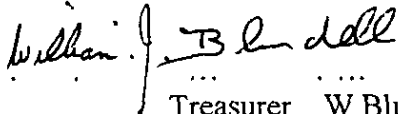
MERCIA M S THERAPY CENTRE
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BALANCE SHEET – continuation 31 DECEMBER 2012

The directors are satisfied that the company was entitled to exemption under (section 477) of the Companies Act 2006 and that members have not required an audit in accordance with Section 476

The directors acknowledge their responsibilities for –

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts. so far as applicable to the charitable company


Treasurer W Blundell

Date 23 March 2013

The notes on pages 11 to 16 form part of these accounts

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared on the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006.

1.2 Incoming Resources

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

1.5 Investments

Surplus funds are invested in bank and building society deposits.

1.6 Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.7 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.8 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

1.9 Stock

Stocks are valued at the lower of cost and net realisable value.

1.10 Governance Costs

Administration expenses include all expenditure not directly related to the charitable activity or fundraising ventures. This includes administration staff costs.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2 Operating Surplus

The operating surplus is stated after charging the following

			2012	2011
			7,400	7,197
Depreciation				
	Restricted	Unrestricted	2012	2011
			Total	Total
3 Donations and Grants				
Donations from Individuals				
Including Collections	-	53,388	53,388	42,733
Donations from Corporate Sponsors and Charitable Trusts	16,150	33,357	49,507	46,752
	<u>16,150</u>	<u>86,745</u>	<u>102,895</u>	<u>89,485</u>
4 Special Events				
Lady Gaga Tribute	-	-	-	631
Marathon Sponsorship	-	1,347	1,347	239
Fun Run/Walkathon	-	300	300	1,725
Parachute Jump	-	96	96	-
Fun Day/St Georges Day Event	-	1,569	1,569	817
Cabaret Night	-	-	-	948
Robbie Williams Tribute	-	-	-	689
Pamper Day	-	-	-	1,105
Psychic Night	-	140	140	-
Ghost sit	-	951	951	-
Other	-	2,727	2,727	4,232
Elvis Night	-	-	-	669
	<u>-</u>	<u>7,130</u>	<u>7,130</u>	<u>11,055</u>
5 Investment Income				
UK Bank and Building Society Interest	-	135	135	185
	<u>-</u>	<u>135</u>	<u>135</u>	<u>185</u>
6 Fundraising Costs				
Purchase of Cards and Health Products	-	-	-	180
Other Fund Raising Costs	-	2,611	2,611	2,198
Staff Salaries	-	14,898	14,898	14,034
Staff Pension Contributions	-	382	382	382
	<u>-</u>	<u>17,891</u>	<u>17,891</u>	<u>16,794</u>

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

			2012	2011
	Restricted	Unrestricted	Total	Total
7 Governance Costs				
Accountancy Fees	-	1,740	1,740	1,680
	<hr/>	<hr/>	<hr/>	<hr/>
8 Charitable Activities	Restricted	Unrestricted	2012 Total	2011 Total
Staff Salaries	2,500	36,399	38,899	38,317
Staff Pension Contributions	-	572	572	572
Bank Charges	-	370	370	282
HBO and Other Direct Therapy Costs	12,204	21,809	34,013	38,532
Rent	-	18,925	18,925	18,883
Rates and Water	-	1,749	1,749	1,816
Light and Heat	1,200	4,281	5,481	5,694
Property Repairs and Maintenance	-	(476)	(476)	928
Equipment Repairs and Maintenance	-	324	324	2,106
Consumables	-	2,438	2,438	1,738
Telephone	-	791	791	1,098
Postage	-	463	463	214
Printing and Stationery	-	4,299	4,299	5,662
General Insurance	-	2,388	2,388	2,342
Cleaning and Sundry Expenses	-	2,268	2,268	2,109
Depreciation	6,478	922	7,400	7,197
Travel Expenses	-	1,878	1,878	1,376
Internet Website Charges	-	145	145	317
Computer Consumables	-	270	270	135
Subscription	-	-	-	69
	<hr/>	<hr/>	<hr/>	<hr/>
	22,382	99,815	122,197	129,387
	<hr/>	<hr/>	<hr/>	<hr/>

HBO and other therapy costs exclude staff costs and overheads

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

9 Staff Costs

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £1,878(2011 £1,376) were reimbursed to staff and £NIL (2010 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2012	2011
Salaries	50,876	49,287
Social Security costs	2,921	3,064
Pension Contributions	954	954
	<u>54,751</u>	<u>53,305</u>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	2	2
Fund Raising	1	1
	<u>—</u>	<u>—</u>

The number of staff accruing Retirement Benefits under money purchase schemes during the year was as follows:

2	2
<u>—</u>	<u>—</u>

10 Tangible Fixed Assets

	<u>Plant and Machinery</u>	<u>Fixtures & Fittings</u>	<u>Office & Computer Equipment</u>	<u>Total</u>
COST	£	£	£	£
At 1 January 2012	64,552	59,408	12,661	136,621
Additions	4,430	-	-	4,430
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2012	68,982	59,408	12,661	141,051
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION				
At 1 January 2012	49,561	36,086	12,374	98,021
Charge for Year	2,219	4,894	287	7,400
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2012	51,780	40,980	12,661	105,421
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 31 December 2012	17,202	18,428	-	35,630
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2011	14,991	23,322	287	38,600
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
11 Stocks		
Stock on Hand	-	1,269
	<hr/>	<hr/>
12 Debtors		
Prepaid Expenditure	1,574	1,574
Pure Oxygen Limited	-	-
Other Debtors	2,786	1,341
	<hr/>	<hr/>
	4,360	2,915
	<hr/>	<hr/>
	2012	2011
13 Cash at Bank and In Hand		
CAF Cash Current Account	15,208	8,506
CAF Cash Deposit Account	58,000	57,839
Coventry Building Society	1,465	1,465
Cash in Hand	30	30
	<hr/>	<hr/>
	74,703	67,840
	<hr/>	<hr/>
14 Creditors: Amounts falling due within one year		
Accrued Expenses	3,990	4,860
PAYE and National Insurance	181	594
Pension Control	361	180
	<hr/>	<hr/>
	4,532	5,634
	<hr/>	<hr/>

15 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital

16 Commitments

At 31 December 2012 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £17,000 and the lease is due to expire in September 2015.

At 31 December 2012 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £2,033 (2011 £2,033) and the lease is due to expire in the next two to five years.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

17 Restricted Funds

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes

	Balances at 31/12/2011	Advanced in Year	Used in Year	Transfers between Funds	Balances at 31/12/2012
Capital Grants	29,307	4,428	(6,478)	-	27,257
Other Revenue Grants	4,182	11,722	(15,904)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,489	16,150	(22,382)	-	27,257
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds

Capital Grants

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows

Grants received but not yet spent	-
Future depreciation on equipment already purchased	27,257
	<hr/>
	27,257
	<hr/>

18 Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total Funds for year
Tangible Fixed Assets	8,373	27,257	35,630
Current Assets	79,063	-	79,063
Current Liabilities	(4,532)	-	(4,532)
	<hr/>	<hr/>	<hr/>
	82,904	27,257	110,161
	<hr/>	<hr/>	<hr/>