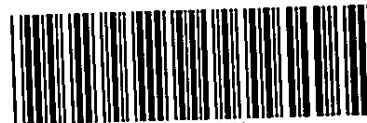


MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



A178EAL6

A20

20/04/2012

#244

COMPANIES HOUSE

Bishop Simmons Limited
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2011

CONTENTS	Page
Report of the Directors and Trustees	1 – 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9 – 10
Notes to the Accounts	11 – 16

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2011

The Management Committee presents its report and audited financial statements for the year ending on 31 December 2011

Company Information

Charity Name	Mercia MS Therapy Centre Limited
Charity Number	701561
Company Registration Number	2366441
Registered Office and Operational Address	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
Management Committee	Mr G Bliss (Chairman) Mr W J Blundell (Treasurer) Mrs N O'Donohue (resigned 11/5/11) Mrs M Miller (resigned 25/11/11) Mrs A Lawton (resigned 11/5/11) Mr M Reynolds Mr F Lovell Mr R Dempsey (resigned 11/5/11) Mr A Guymer Mr A Round (appointed 16/8/11) Mr S Bennett (appointed 25/11/11) Miss A Boyt (appointed 25/11/11)
Secretary	Mr G Bliss
Management Team	Mrs Z Seville-Edden (Centre Manager) Mrs M McDermott (Centre Administrator) Mrs T Fellows (Centre Administrator) Mr W J Blundell (Finance)
Accountants	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Brindley Twist Tafft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially

Recruitment and Appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting

Trustee Induction and Training

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three year plan

Risk Assessment

The Management Committee have during 2011 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2013. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Manager

Organisational Structure

The Mercia MS Therapy Centre has a Management Committee of up to ten members, currently eight who meet every other month. The Centre Manager attends and the Administration Officers also who take the Minutes, all have no vote

The Centre Manager is responsible to the Chairman of Trustees for Trust Fundraising and to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre, and in addition is also responsible for the monitoring and recording of all operational aspects covering the safety of people with Multiple Sclerosis and children with Cerebral Palsy when receiving HBO Oxygen therapy within the oxygen chambers and completing the annual report for the National Health Care Commission

The Administration Officers are responsible to the Centre Manager for the safety of all people within the Centre and that it is run smoothly on a day-to-day basis and that the therapists appointment systems are run efficiently. Also is the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource by the treasurer and therapy usage, all fundraising activity and funds achieved, timetable of fundraising events and collections, etc by the Centre Manager

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and also their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available to children who have Cerebral Palsy. All are available to our members within the Centre which provides a cheerful and companionable environment where they can enjoy a cup of tea and talk to others with similar problems as themselves.

Therapies

HOB – Hyperbaric Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions and still have spare capacity available.

Airmergy

In addition we have purchased a further piece of Oxygen equipment, namely Airmergy which allows people to breathe pure oxygen without the need to sit inside the chamber. The equipment was made available by generous donations by Charitable Trusts.

Physiotherapy

Is still a very popular therapy with the addition, in 2009, of an electrically operated standing frame and other associated equipment. This then enables members to stand upright and operate other equipment with their hands. All due to a donation from a generous Charitable Trust. Unfortunately, all of our equipment cannot be installed within the Physiotherapy room due to lack of space. We are drawing up plans to re-arrange part of the Centre to give greater space for Physiotherapy and to create a gymnastic area. Equipment to exercise the upper body and arms was purchased in 2011, following generous donations from charitable trusts.

Reflexology

Thriving. Still with some spare capacity.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy.

Acupuncture

We have one therapist giving this therapy which is proving very popular with a few of our members in providing pain relief.

Osteomyology

The Therapist has the use of our room to treat our members as well as other people and he gives the charity a donation for the facilities provided.

Viofor and FIR

Some £10,000 was kindly donated during 2007 for the purchase of viofor equipment which gives pain relief. This therapy is also proving very popular and giving relief for a variety of painful problems. FIR is for detoxification.

Theragem

Due to the generosity of Trust donations we were able to purchase at the end of 2008 equipment which also gives pain relief and relaxation to our members. This became operational in 2009 and is proving very beneficial for our members and is well used.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

Counselling Advice and Information

In addition to the annual accounts we produce a separate annual report and an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements. Starter days are also held when the centre will have the therapists attending to give a practical demonstration of their therapies to people who wish to try one and where a new therapy for the centre being presented by the Therapist. If there is then a demand for the new therapy, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Child Protection and Fundraising techniques, Charity and Volunteer management. Training is also given to staff on an on-going basis in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained will be examined and certified by the Centre Administration Officer. When funds are available IT training is given and also various craft courses and water colour painting classes are held for our members. These activities members find are therapeutic, creative and within their physical abilities to perform.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. We are pleased to announce that in 2011, donations from Charitable Trusts, individuals and public fundraising totalled approximately £90,000, compared to £70,000 in 2010. Other income streams remained consistent with 2010 results, with HBO ad Therapy income rising by approximately £2,600 (8.5%) on 2010.

The action taken during 2011 to reduce the 2010 deficit of approximately £50,000 has been successful, with a resulting deficit of £12,000 in 2011. Centre expenditure has been cut where possible and every effort will be made during 2012 by our dedicated staff to disclose a surplus for the year ended 31 December 2012. The staff has and will continue to work tirelessly on fundraising activities and cost cutting measures, despite not having a pay increase for the last 3 years.

Principal Funding Sources

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by the public.

Investment Policy

Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. Having considered various options the Management Committee have decided that we cannot place the charity funds in any investment where its value can fluctuate and they have therefore been placed in a CAF Gold account giving a return of about 0.85% per annum. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure. Budgeted expenditure for 2012 being £152,000 and therefore the target is £76,000 to £114,000. The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £71,501 and therefore fall some way short of the six month target level.

Plans for the Future

Our priority for 2012 is to achieve fundraising of £100,000, this being the sum which is necessary to pay our way.

Budgets are reviewed and revised annually. The treasurer has prepared a projected budget for the years 2012 and 2013 and the following is an extract from that budget -

Year	Cash Brought Forward	Estimated Fund Raising	Estimated Total Income	Estimated Total Expenditure	Balance to c/fwd
2012	£67,840	£100,000	£135,980	£141,510	£62,310
2013	£62,310	£105,000	£141,500	£145,900	£57,910

The treasurer has tried to be realistic in producing this financial overview in recognising the financial constraints in which Charitable Trusts and other donors face at this time.

Plans to move to a larger premises have been put on hold due to the general economic conditions, but hopefully this can be reassessed at the end of 2012. Plans have been drawn up to re-arrange most therapy areas to give more space for physiotherapy, and also create room for a gymnasium room.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

Responsibilities of the Management Committee

The Directors (as Trustees of the Centre) are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Centre's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Directors should follow best practice and


- a) select suitable accounting policies and apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- d) prepare any financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Centre and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approval

This report was approved by the Board and signed on their behalf


G Bliss Chairman

Date: 13 March 2012

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

Independent Examiner's Report for the Year Ended 31 December 2011

Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy

We report on the accounts of the company for the year ended 31 December 2011, which are set out on pages 8 to 16

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of Independent Examiner's statement

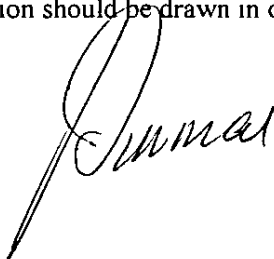
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - a to keep accounting records in accordance with section (386 of the Companies Act 2006), and
 - b to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J Simmons
Bishop Simmons Limited
Chartered Accountants
Mitre House
School Road
Bulkington
Bedworth
CV12 9JB



Date 29 February 2012

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Restricted	Unrestricted	2011 Total	2010 Total
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants	3	19,174	70,311	89,485	70,587
Activities for generating funds					
Special Events	4	-	11,055	11,055	11,522
Sundry Income and Consumables		-	2,003	2,003	1,109
Sales of Cards, Calendars & Health Products		-	358	358	305
Investment Income	5	-	185	185	132
Incoming resources from charitable activities					
HBO and Therapy Income		-	32,714	32,714	30,076
TOTAL INCOMING RESOURCES		19,174	116,626	135,800	113,731
RESOURCES EXPENDED					
Cost of Generating Funds					
Fund Raising Costs	6	-	16,794	16,794	20,544
Charitable Activities	8	22,325	107,062	129,387	144,675
Governance Costs	7	-	1,680	1,680	1,620
TOTAL RESOURCES EXPENDED		22,325	125,536	147,861	166,839
NET INCOMING RESOURCES		(3,151)	(8,910)	(12,061)	(53,108)
FUND BALANCES AT BEGINNING OF YEAR					
		36,640	80,411	117,051	170,159
FUND BALANCES AT END OF YEAR		33,489	71,501	104,990	117,051

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities

The notes on pages 11 to 16 form part of these Accounts

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET 31 DECEMBER 2011

			2011	2010
			£	£
FIXED ASSETS				
Tangible Assets	10		38,600	40,089
CURRENT ASSETS				
Stocks	11	1,269	3,366	
Debtors	12	2,915	2,915	
Cash at Bank and in Hand	13	67,840	76,562	
		72,024	82,843	
CREDITORS: Amounts falling due				
within one year	14	5,634	5,881	
NET CURRENT ASSETS			66,390	76,962
NET ASSETS			104,990	117,051
Financed By				
RESERVES				
Restricted Income Funds	17	33,489	36,640	
Unrestricted Funds		71,501	80,411	
TOTAL FUNDS	18	104,990	117,051	

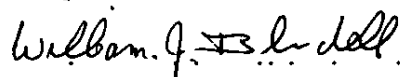
MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET – continuation 31 DECEMBER 2011

The directors are satisfied that the company was entitled to exemption under (section 477) of the Companies Act 2006 and that members have not required an audit in accordance with Section 476

The directors acknowledge their responsibilities for –

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company


Treasurer W Blundell

Date 13 March 2012

The notes on pages 11 to 16 form part of these accounts

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared on the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006.

1.2 Incoming Resources

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

1.5 Investments

Surplus funds are invested in bank and building society deposits.

1.6 Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.7 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.8 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

1.9 Stock

Stocks are valued at the lower of cost and net realisable value.

1.10 Governance Costs

Administration expenses include all expenditure not directly related to the charitable activity or fundraising ventures. This includes administration staff costs.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2 Operating Surplus

The operating surplus is stated after charging the following

		2011	2010		
		7,197	7,583		
Depreciation					
	Restricted	Unrestricted	2011 Total	2010 Total	
3 Donations and Grants					
Donations from Individuals					
Including Collections	-	42,733	42,733	47,045	
Donations from Corporate Sponsors					
and Charitable Trusts	19,174	27,578	46,752	23,542	
	19,174	70,311	89,485	70,587	
4 Special Events					
Lady Gaga Tribute	-	631	631	-	
Marathon Sponsorship	-	239	239	549	
Fun Run/Walkathon	-	1,725	1,725	805	
Parachute Jump	-	-	-	2,038	
Fun Day/St Georges Day Event	-	817	817	1,730	
Cabaret Night	-	948	948	-	
Robbie Williams Tribute	-	689	689	-	
Pamper Day	-	1,105	1,105	693	
Psychic Night	-	-	-	2,206	
Ladies Night	-	-	-	1,020	
Other	-	4,232	4,232	2,481	
Elvis Night	-	669	669	-	
	-	11,055	11,055	11,522	
5 Investment Income					
UK Bank and Building Society Interest	-	185	185	132	
6 Fundraising Costs					
Purchase of Cards and Health Products	-	180	180	409	
Other Fund Raising Costs	-	2,198	2,198	5,751	
Staff Salaries	-	14,034	14,034	14,065	
Staff Pension Contributions	-	382	382	319	
	-	16,794	16,794	20,544	

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

	Restricted	Unrestricted	2011 Total	2010 Total
7 Governance Costs				
Accountancy Fees	-	1,680	1,680	1,620
	<hr/>	<hr/>	<hr/>	<hr/>
8 Charitable Activities	Restricted	Unrestricted	2011 Total	2010 Total
Staff Salaries	-	38,317	38,317	39,063
Staff Pension Contributions	-	572	572	478
Bank Charges	-	282	282	32
HBO and Other Direct Therapy Costs	14,686	23,846	38,532	41,227
Rent	-	18,883	18,883	20,319
Rates and Water	-	1,816	1,816	1,762
Light and Heat	-	5,694	5,694	4,584
Property Repairs and Maintenance	-	928	928	819
Equipment Repairs and Maintenance	1,472	634	2,106	771
Consumables	-	1,738	1,738	1,643
Telephone	-	1,098	1,098	608
Landlords Service Charges	-	-	-	92
Postage	-	214	214	225
Printing and Stationery	-	5,662	5,662	4,873
General Insurance	-	2,342	2,342	2,266
Cleaning and Sundry Expenses	-	2,109	2,109	2,050
Depreciation	6,167	1,030	7,197	7,583
Travel Expenses	-	1,376	1,376	1,923
Internet Website Charges	-	317	317	240
Computer Consumables	-	135	135	165
Subscription	-	69	69	361
Bad debt – Pure Oxygen Limited	-	-	-	13,591
	<hr/>	<hr/>	<hr/>	<hr/>
	22,325	107,062	129,387	144,675
	<hr/>	<hr/>	<hr/>	<hr/>

HBO and other therapy costs exclude staff costs and overheads

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

9 Staff Costs

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £1,376 (2010 £1,923) were reimbursed to staff and £NIL (2010 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2011	2010
Salaries	49,287	49,692
Social Security costs	3,064	3,436
Pension Contributions	954	797
	<u>53,305</u>	<u>53,925</u>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	2	2
Fund Raising	1	1
	<u>—</u>	<u>—</u>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

2	2
<u>—</u>	<u>—</u>

10 Tangible Fixed Assets

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
COST	£	£	£	£
At 1 January 2011	58,843	59,408	12,661	130,912
Additions	5,709	-	-	5,709
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2011	64,552	59,408	12,661	136,621
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION				
At 1 January 2011	47,754	30,982	12,088	90,824
Charge for Year	1,807	5,104	286	7,197
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2011	49,561	36,086	12,374	98,021
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 31 December 2011	14,991	23,322	287	38,600
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2010	11,089	28,426	573	40,088
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

	2011	2010
11 Stocks		
Stock on Hand	1,269	3,366
	<hr/>	<hr/>
12 Debtors		
Prepaid Expenditure	1,574	1,574
Pure Oxygen Limited	-	-
Other Debtors	1,341	1,341
	<hr/>	<hr/>
	2,915	2,915
	<hr/>	<hr/>
	2011	2010
13 Cash at Bank and In Hand		
CAF Cash Current Account	8,506	6,904
CAF Cash Deposit Account	57,839	68,171
Coventry Building Society	1,465	1,457
Cash in Hand	30	30
	<hr/>	<hr/>
	67,840	76,562
	<hr/>	<hr/>
14 Creditors: Amounts falling due within one year		
Accrued Expenses	4,860	5,081
PAYE and National Insurance	594	800
Pension Control	180	-
	<hr/>	<hr/>
	5,634	5,881
	<hr/>	<hr/>

15 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital

16 Commitments

At 31 December 2011 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £17,000 and the lease is due to expire in September 2015.

At 31 December 2011 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £2,033 (2010 £2,033) and the lease is due to expire in the next two to five years.

MERCIA M S THERAPY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

17 Restricted Funds

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes

	Balances at 31/12/2010	Advanced in Year	Used in Year	Transfers between Funds	Balances at 31/12/2011
Capital Grants	35,755	1,014	(6,167)	(1,295)	29,307
Other Revenue Grants	885	18,160	(16,158)	1,295	4,182
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	36,640	19,174	(22,325)	-	33,489
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of restricted funds:

Capital Grants

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows

Grants received but not yet spent	-
Future depreciation on equipment already purchased	29,307
	<hr/>
	29,307
	<hr/>

18 Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total Funds for year
Tangible Fixed Assets	9,293	29,307	38,600
Current Assets	67,842	4,182	72,024
Current Liabilities	(5,634)	-	(5,634)
	<hr/>	<hr/>	<hr/>
	71,501	33,489	104,990
	<hr/>	<hr/>	<hr/>