

Virgin Freeway Limited

Financial Statements

29 February 2008

Registered Number: 2364365

FRIDAY



LD4H45SK

LD5

19/12/2008

42

COMPANIES HOUSE

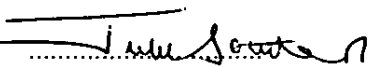
Balance sheet

	29 February 2008 £	28 February 2007 £
Net current assets and net assets	-	-
Capital and reserves		
Called up share capital	2	2
Profit and loss account	(2)	(2)
Shareholders' funds	-	-

- A. The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognized gain or loss.
- B. For the year ended 29 February 2008 the Company was dormant and therefore entitled to the exemption under section 249AA(1) of the Companies Act 1985 (the "Act") from subjecting the financial statements to audit.
- C. Members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Act.
- D. The directors acknowledge their responsibility for:
- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The notes on page 2 form part of these financial statements.

These financial statements were approved by the Board of Directors on 15 December 2008 and were signed on its behalf by:


J H Southern
Director

Virgin Freeway Limited
Year ended 29 February 2008

Company No: 2364365

Notes

1. Share capital

	29 February 2008 £	28 February 2007 £
<i>Authorised:</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid :</i>		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

2. Ultimate holding company

As at 29 February 2008, the directors consider the ultimate holding company to be Virgin Group Holdings Limited, a company registered in the British Virgin Islands. Its principal shareholders are certain trusts, none of which has a controlling interest in Virgin Group Holdings Limited. The principal beneficiaries of those trusts are Sir Richard Branson and his immediate family.

As at 29 February 2008, the largest group in which the results of the Company are consolidated is that headed by Virgin Wings Limited and the smallest group is Virgin Atlantic Limited; both companies are registered in England and Wales. Copies of the financial statements for both of these companies may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.