

REGISTERED NUMBER: 02361538 (England and Wales)

MDL PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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MDL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: Mr A G Cooper

SECRETARY: Mrs S A Cooper

REGISTERED OFFICE: Ashtree Cottage
266 Barnsley Road
Sandal
Wakefield
West Yorkshire
WF2 6EN

REGISTERED NUMBER: 02361538 (England and Wales)

ACCOUNTANTS: Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS: Lloyds Bank Plc
Hustlergate
Bradford

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		468		585
Investments	3		12,500		12,500
			<u>12,968</u>		<u>13,085</u>
CURRENT ASSETS					
Stocks		60,000		60,000	
Debtors		22,700		54,964	
			<u>82,700</u>		<u>114,964</u>
CREDITORS					
Amounts falling due within one year		18,909		28,577	
			<u>63,791</u>		<u>86,387</u>
NET CURRENT ASSETS			<u>63,791</u>		<u>86,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,759</u>		<u>99,472</u>
PROVISIONS FOR LIABILITIES			-		117
NET ASSETS			<u><u>76,759</u></u>		<u><u>99,355</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		62,500		62,500
Capital redemption reserve			14,000		14,000
Profit and loss account			259		22,855
			<u>76,759</u>		<u>99,355</u>
SHAREHOLDERS' FUNDS			<u><u>76,759</u></u>		<u><u>99,355</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'A G Cooper', written in a cursive style.

Mr A G Cooper - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 20% on reducing balance
- Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2013 and 30 November 2014	3,802	642	4,444
DEPRECIATION			
At 1 December 2013	3,217	642	3,859
Charge for year	117	-	117
At 30 November 2014	3,334	642	3,976
NET BOOK VALUE			
At 30 November 2014	468	-	468
At 30 November 2013	585	-	585

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 December 2013 and 30 November 2014	12,500
NET BOOK VALUE	
At 30 November 2014	<u>12,500</u>
At 30 November 2013	<u>12,500</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Oakes Estates Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.14	30.11.13
		£	£
Aggregate capital and reserves		<u>12,500</u>	<u>12,500</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
28,125	Ordinary A Shares	£1	28,125	28,125
25,000	Ordinary B Shares	£1	25,000	25,000
9,375	Ordinary C Shares	£1	9,375	9,375
			<u>62,500</u>	<u>62,500</u>