

ROC

REGISTERED NUMBER: 2361538 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
FOR
MDL PROPERTIES LIMITED**



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FOR THE YEAR ENDED 30 NOVEMBER 2010**

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MDL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010

DIRECTOR:	Mr A G Cooper
SECRETARY:	Mrs S A Cooper
REGISTERED OFFICE:	266 Barnsley Road Sandal Wakefield West Yorkshire WF2 6EN
REGISTERED NUMBER:	2361538 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	Lloyds Bank Plc Hustlergate Bradford

MDL PROPERTIES LIMITED (REGISTERED NUMBER: 2361538)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,682	3,180
Investments	3	91,000	91,000
		<u>92,682</u>	<u>94,180</u>
CURRENT ASSETS			
Stocks		577,401	485,000
Debtors		-	595
Cash at bank		-	2
		<u>577,401</u>	<u>485,597</u>
CREDITORS			
Amounts falling due within one year		<u>558,345</u>	<u>433,806</u>
NET CURRENT ASSETS		<u>19,056</u>	<u>51,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,738</u>	<u>145,971</u>
PROVISIONS FOR LIABILITIES		<u>92</u>	<u>341</u>
NET ASSETS		<u><u>111,646</u></u>	<u><u>145,630</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	62,500	62,500
Capital redemption reserve		62,500	62,500
Profit and loss account		(13,354)	20,630
SHAREHOLDERS' FUNDS		<u><u>111,646</u></u>	<u><u>145,630</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MDL PROPERTIES LIMITED (REGISTERED NUMBER: 2361538)

**ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 August 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A G Cooper', written in a cursive style.

Mr A G Cooper - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2009	27,802	6,050	642	34,494
Disposals	-	(6,050)	-	(6,050)
At 30 November 2010	27,802	-	642	28,444
DEPRECIATION				
At 1 December 2009	25,699	4,973	642	31,314
Charge for year	421	-	-	421
Eliminated on disposal	-	(4,973)	-	(4,973)
At 30 November 2010	26,120	-	642	26,762
NET BOOK VALUE				
At 30 November 2010	1,682	-	-	1,682
At 30 November 2009	2,103	1,077	-	3,180

MDL PROPERTIES LIMITED (REGISTERED NUMBER. 2361538)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2009 and 30 November 2010	<u>91,000</u>
NET BOOK VALUE	
At 30 November 2010	<u>91,000</u>
At 30 November 2009	<u>91,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Oakes Estates Limited

Nature of business

	%		
Class of shares	holding	2010	2009
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>12,500</u>	<u>12,500</u>

Intique Limited

Nature of business Clothing retailer

	%		
Class of shares	holding	2010	2009
Ordinary	100 00	£	£
Aggregate capital and reserves		16,318	15,634
Profit for the year		<u>684</u>	<u>679</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
			£	£
28,125	Ordinary A shares	£1	28,125	28,125
25,000	Ordinary B shares	£1	25,000	25,000
9,375	Ordinary C shares	£1	9,375	9,375
			<u>62,500</u>	<u>62,500</u>