

Registered No. 02360989

OHTA Philidas Limited

Report and Accounts

For the 52 weeks ended 29 December 2006

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COMPANIES HOUSE

OHTA Philidas Limited

DIRECTORS' REPORT

The directors present their report and accounts for the 52 weeks ended 29 December 2006.

RESULTS FOR THE PERIOD

The Company did not trade in either year. Consequently, no profit and loss account has been presented.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were: -

Y Ohta
T Ohta
W R Banks
A Vaizey

None of the directors had an interest in the shares of the Company at 29 December 2006.

None of the directors had any interests required to be disclosed by the Companies Act 1985.

Approved by the Board and signed on its behalf by



W R Banks
Director

Date 26 Oct 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

OHTA Philidas Limited

BALANCE SHEET

As at 29 December 2006

| | Notes | 2006 £ | 2005 £ |
|-----------------------------------|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 1,021,912 | 1,021,912 |
| | | <u>1,021,912</u> | <u>1,021,912</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 800,000 | 800,000 |
| Profit and loss account | 2 | 221,912 | 221,912 |
| EQUITY SHAREHOLDERS' FUNDS | | <u>1,021,912</u> | <u>1,021,912</u> |

The company was dormant throughout the period, and made neither profits nor losses

For the 52 weeks ended 29 December 2006 the company was entitled to exemption under subsection (1) of section 249AA of the Company's Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Act.

The directors acknowledge their responsibilities for:-

- i. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by:



W R Banks

Director

Date

24 Oct 2007

OHTA Philidas Limited

NOTES TO THE ACCOUNTS

For the 52 weeks ended 29 December 2006

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade in either year and consequently no profit and loss account has been presented.

The Company has no other recognised gains or losses in either year.

3. DEBTORS

| | 2006 £ | 2005 £ |
|--------------------------------------|------------------|------------------|
| Amounts falling due within one year: | | |
| Amounts owed by group undertakings | 1,001,707 | 1,001,707 |
| Corporation tax receivable | 20,205 | 20,205 |
| | <u>1,021,912</u> | <u>1,021,912</u> |

4. SHARE CAPITAL

| | <i>Allotted, called up and fully paid</i> | | <i>Authorised</i> | |
|--------------------------------|---|----------------|-------------------|----------------|
| | 2006 £ | 2005 £ | 2006 £ | 2005 £ |
| "A" ordinary shares of £1 each | 600,000 | 600,000 | 600,000 | 600,000 |
| "B" ordinary shares of £1 each | <u>200,000</u> | <u>200,000</u> | <u>200,000</u> | <u>200,000</u> |
| | <u>800,000</u> | <u>800,000</u> | <u>800,000</u> | <u>800,000</u> |

5. ULTIMATE PARENT UNDERTAKING

The immediate parent company is HMH Fasteners Ltd, a company incorporated in the United Kingdom. The ultimate parent undertaking and controlling party is Anixter International Inc, a company incorporated in the United States of America. This is the largest group to consolidate the results of the company and copies of the group financial statements can be obtained through its website <http://www.anixter.com>.