

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Farnham Farms Ltd

**Contents of the Abbreviated Accounts
for the year ended 31 December 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Farnham Farms Ltd

**Company Information
for the year ended 31 December 2013**

DIRECTORS:

C Farnham
T Farnham

REGISTERED OFFICE:

Park Farm
Park Lane
Scarning
DEREHAM
Norfolk
NR19 2LD

REGISTERED NUMBER:

02360248 (England and Wales)

ACCOUNTANTS:

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,332,626	1,359,991
Investments	3	<u>367,126</u>	<u>367,126</u>
		1,699,752	1,727,117
CURRENT ASSETS			
Stocks		172,692	200,313
Debtors		<u>19,622</u>	<u>34,960</u>
		192,314	235,273
CREDITORS			
Amounts falling due within one year		<u>823,782</u>	<u>874,829</u>
NET CURRENT LIABILITIES		(631,468)	(639,556)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,068,284	1,087,561
CREDITORS			
Amounts falling due after more than one year		-	(4,352)
PROVISIONS FOR LIABILITIES		(12,894)	(17,758)
NET ASSETS		<u>1,055,390</u>	<u>1,065,451</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Share premium		455,647	455,647
Revaluation reserve		91,343	91,343
Profit and loss account		<u>505,400</u>	<u>515,461</u>
SHAREHOLDERS' FUNDS		<u>1,055,390</u>	<u>1,065,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Farnham Farms Ltd (Registered number: 02360248)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2014 and were signed on its behalf by:

C Farnham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,992,801
Additions	20,898
Disposals	(1,000)
At 31 December 2013	<u>2,012,699</u>
DEPRECIATION	
At 1 January 2013	632,810
Charge for year	47,263
At 31 December 2013	<u>680,073</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,332,626</u>
At 31 December 2012	<u>1,359,991</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 January 2013
and 31 December 2013

367,126

NET BOOK VALUE

At 31 December 2013
At 31 December 2012

367,126

367,126

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2013
£
3,000

2012
£
3,000

3,000 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.