

B&T PRINTED CIRCUITS (PROPERTY) LIMITED

COMPANY NUMBER: 2359941

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1996

Bird Luckin



UNAUDITED BALANCE SHEET
30 SEPTEMBER 1996

	Note	£	£	1995 £	£
CURRENT ASSETS					
Debtors	2	1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		-		-	
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			1,000		1,000
			<u>1,000</u>		<u>1,000</u>
TOTAL ASSETS					
LESS CURRENT LIABILITIES			1,000		1,000
			<u>1,000</u>		<u>1,000</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			-		-
			<u>-</u>		<u>-</u>
EQUITY SHAREHOLDERS' FUNDS			1,000		1,000
			<u>1,000</u>		<u>1,000</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 30 September 1996.

These financial statements were approved by the board on 2. January. 1997..

Directors:

SN TANEJA

ML BERNHARDT



NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 1996

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared in accordance with applicable accounting standards.

2. DEBTORS

Amount due from group undertakings	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

There are no debtors falling due after more than one year.

3. SHARE CAPITAL

Authorised:

1,000 (1995: 1,000) ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

1,000 (1995: 1,000) ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE HOLDING COMPANY

The company regards B & T Printed Circuits (Services) Limited, incorporated in England and Wales as its holding company.