

2359876

**LTP ELECTRONICS LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 1995**

**INDEX**

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- 1. Company Information
- 2-3. Balance Sheet
- 4-5. Notes to the Accounts



## **LTP ELECTRONICS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	F. J. Lidgey
	C. Toumazou
<b>Secretary</b>	F. J. Lidgey
<b>Company Number</b>	2359876
<b>Registered Office</b>	2 Quarry Road
	Headington
	Oxford OX3 8NU
<b>Accountants</b>	<b>HARPER &amp; CO</b> <b>Chartered Accountants</b> 61 Crown Road Wheatley Oxford OX33 1UL

# LTP ELECTRONICS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1995

	Notes	31.03.95		31.03.94	
		£	£	£	£
<b>Fixed assets</b>	<b>2</b>		<b>5487</b>		<b>6410</b>
<b>Current assets</b>					
Cash at bank and in hand		<b>4062</b>		<b>6531</b>	
Debtors and prepayments	<b>3</b>	<b>1571</b>		<b>629</b>	
		<u>5633</u>		<u>7160</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>12879</b>		<b>14439</b>	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			<b>(7246)</b>		<b>(7279)</b>
			<u></u>		<u></u>
<b>Net assets</b>			<b>£ (1759)</b>		<b>£ (869)</b>
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		<b>2</b>		<b>2</b>
Profit and loss reserve			<b>(1761)</b>		<b>(871)</b>
			<u></u>		<u></u>
			<b>£ (1759)</b>		<b>£ (869)</b>
			<u></u>		<u></u>

## LTP ELECTRONICS LIMITED

### ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1995 Cont....

For the year ended 31st March 1995, the company was entitled to the exemption from audit conferred by subsection (1) of section 249A and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The Directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The accounts on pages 2 to 5 were approved by the Board on 18th March 1996 and were signed on its behalf by:

F. J. Lunt  
DIRECTOR

18/3/96  
DATE

The notes on pages 4 to 5 form part of these financial statements

# **LTP ELECTRONICS LIMITED**

## **ABBREVIATED NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995**

### **1. Accounting Policies**

#### **1.1. Basis of preparation of accounts**

The financial statement are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover comprises the value invoiced of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Depreciation is calculated using the reducing balance method at 25%.

# LTP ELECTRONICS LIMITED

## NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995

### 2. Fixed assets

	Office Equipment	Computer Equipment	Total
<b>Cost</b>			
As at 01.04.94	4384	5519	9903
Additions	906	-	906
	-----	-----	-----
As at 31.03.95	5290	5519	10809
<b>Depreciation</b>			
As at 01.04.94	1610	1883	3493
Provision for year	920	909	1829
	-----	-----	-----
As at 31.03.95	2530	2792	5322
<b>Net Book Value</b>			
As at 31.03.95	2760	2727	5487
	=====	=====	=====
As at 31.03.94	2774	3636	6410
	=====	=====	=====

### 3. Debtors and prepayments

	1995	1994
Trade debtors	200	20
Prepayments	-	309
Social Security & other taxation	1371	300
	-----	-----
	1571	629
	=====	=====

### 4. Creditors: amounts falling due within one year

Trade creditors	3690	3623
Accruals	-	554
Directors loan	9189	10262
Corporation tax	-	-
	-----	-----
	12879	14439
	=====	=====

### 5. Share Capital

Authorised, issued and fully paid up:

2 Ordinary Shares of £1 each	2	2
	=====	=====