

1202

**LTP ELECTRONICS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2003**

**INDEX**

- 1. Company Information**
- 2-3. Abbreviated Balance Sheet**
- 4-5. Notes to the Abbreviated Statutory Accounts**



# **LTP ELECTRONICS LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	<b>F. J. Lidgely</b>
	<b>C. Toumazou</b>
<b>Secretary</b>	<b>F. J. Lidgely</b>
<b>Company No</b>	<b>02359876</b>
<b>Registered Office</b>	<b>5 Hurst Lane</b>
	<b>Freeland</b>
	<b>Oxon</b>
	<b>OX8 8JA</b>

<b>Accountants</b>	<b>HARPER &amp; CO</b>
	<b>Chartered Accountants</b>
	61Crown Road
	Wheatley
	Oxford
	OX33 1UL

# LTP ELECTRONICS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2003

	Notes	31.3.2003	31.3.2002
		£	£
<b>Fixed assets</b>	<b>2</b>	<b>1,696</b>	<b>1,953</b>
<b>Current assets</b>			
Cash at bank & in hand		24	16
Debtors & prepayments	3	0	1,308
		<u>24</u>	<u>1,324</u>
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>1,389</b>	<b>798</b>
		<u>          </u>	<u>          </u>
<b>Net current assets (liabilities)</b>		<b>(1,365)</b>	<b>526</b>
		<u>331</u>	<u>2,479</u>
		<u>331</u>	<u>2,479</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss reserve		329	2,477
		<u>331</u>	<u>2,479</u>
		<u>331</u>	<u>2,479</u>

## **LTP ELECTRONICS LIMITED**

### **ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2003 Cont....**

For the year ended 31st March 2003 the company was entitled to the exemption from audit conferred by section 249A(1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 5 were approved by the Board on December 15th 2003 and signed on its behalf by:

  
**DIRECTOR**

December 15th 2003

\_\_\_\_\_  
**DATE**

The notes on pages 4 to 5 form part of these financial statements.

# **LTP ELECTRONICS LIMITED**

## **NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003**

### **1. Accounting**

#### **1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 2 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

**LTP ELECTRONICS LIMITED**

**NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003 Cont'd...**

<b>2. Fixed assets</b>	<b>Computer Equipment</b>	<b>Office Equipment</b>	<b>Total</b>
<b>Cost</b>			
As at 01.4.2002	3,379	4,782	8,161
Additions	-	308	308
	-	-	-
As at 31.3.2003	3,379	5,090	8,469
<b>Depreciation</b>			
As at 01.4.2002			
Provision for year	3,050	3,158	6,208
Disposals	82	483	565
	-	-	-
As at 31.3.2003	3,132	3,641	6,773
<b>Net Book Value</b>			
As at 31.3.2003	247	1,449	1,696
As at 31.3.2002	329	1,624	1,953
	<b>2003</b>		<b>2002</b>
<b>3. Debtors</b>			
Trade debtors	-		950
Prepayments & Sundry debtors	-		358
	-		1,308
<b>4. Creditors: amounts falling due within one year</b>			
Sundry Creditors and Accruals	411		411
Bank overdraft	-		160
Corporation Tax	-		-
Directors Loan	978		227
	1,389		798
<b>5. Share Capital</b>			
Authorised			
1000 Ordinary Shares of £1 each			
Issued and fully paid up:			
2 ordinary shares at £1 each	2		2