

ROC

2359876

LTP ELECTRONICS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996

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LTP ELECTRONICS LIMITED

COMPANY INFORMATION

Directors	F. J. Lidgley C. Toumazou
Secretary	F. J. Lidgley
Company Number	2359876
Registered Office	2 Quarry Road Headington Oxford OX3 8NU
Accountants	HARPER & CO Chartered Accountants 61 Crown Road Wheatley Oxford OX33 1UL

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1996

	Notes	31.03.96 £	31.03.95 £
Fixed assets	2	1022	5487
Current assets			
Cash at bank and in hand		1821	4062
Debtors and prepayments	3	2761	1571
		-----	-----
		4582	5633
Creditors: amounts falling due within one year	4	9565	12879
		-----	-----
Net current assets (liabilities)		(4983)	(7246)
		-----	-----
Net assets		£ (3961)	£ (1759)
		=====	=====
Capital and reserves			
Called up share capital	5	2	2
Profit and loss reserve		(3963)	(1761)
		-----	-----
		£ (3961)	£ (1759)
		=====	=====

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1996 Cont....

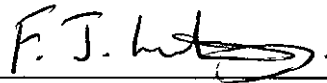
For the year ended 31st March 1996, the company was entitled to the exemption from audit conferred by subsection (1) of section 249A and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The Directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The accounts on pages 2 to 5 were approved by the Board on 20th January 1997 and were signed on its behalf by:


DIRECTOR

20/1/97
DATE

The notes on pages 4 to 5 form part of these financial statements

LTP ELECTRONICS LIMITED

ABBREVIATED NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1996

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statement are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value invoiced of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated using the reducing balance method at 25%.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1996 Cont....

2. Fixed assets

	Office Equipment	Computer Equipment	Total
Cost			
As at 01.04.95	5290	5519	10809
Disposals	(5290)	(2760)	(8050)
	-----	-----	-----
As at 31.03.96	-	2759	2759
	-----	-----	-----
Depreciation			
As at 01.04.95	2530	2792	5322
Disposal	(2530)	(1396)	(3926)
Provision for year	-	341	341
	-----	-----	-----
As at 31.03.96	-	1737	1737
	-----	-----	-----
Net Book Value			
As at 31.03.96	-	1022	1022
	=====	=====	=====
As at 31.03.95	2760	2727	5487
	=====	=====	=====

1996 1995

3. Debtors and prepayments

Trade debtors	-	200
Prepayments & sundry debtors	2700	-
Social Security & other taxation	61	1371
	-----	-----
	2761	1571
	=====	=====

4. Creditors: amounts falling due within one year

Trade creditors & accruals	2146	3690
Directors loan	7419	9189
	-----	-----
	9565	12879
	=====	=====

5. Share Capital

Authorised, issued and fully paid up:		
2 Ordinary Shares of £1 each	2	2
	=====	=====