

LTP ELECTRONICS LIMITED

2359876

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

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LTP ELECTRONICS LIMITED

COMPANY INFORMATION

Directors	F. J. Lidgely
	C. Toumazou
Secretary	F. J. Lidgely
Company No	02359876
Registered Office	5 Hurst Lane
	Freeland
	Oxon
	OX8 8JA

Accountants	HARPER & CO
	Chartered Accountants
	Forestry House
	Stadhampton Road,
	Great Haseley, Oxon
	OX44 7PF

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2004

	Notes	31.3.2004	31.3.2003
		£	£
Fixed assets	2	1,891	1,696
Current assets			
Cash at bank & in hand		1,114	24
Debtors & prepayments	3	2,000	0
		<u>3,114</u>	<u>24</u>
Creditors: amounts falling due within one year	4	4,064	1,389
		<u></u>	<u></u>
Net current assets (liabilities)		(950)	(1,365)
		<u>941</u>	<u>331</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss reserve		939	329
		<u>941</u>	<u>331</u>

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2004 Cont....

For the year ended 31st March 2004 the company was entitled to the exemption from audit conferred by section 249A(1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 5 were approved by the Board on December 21st 2004 and signed on its behalf by:


DIRECTOR

December 21st 2004

DATE

The notes on pages 4 to 5 form part of these financial statements.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1. Accounting

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 2 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004 Cont'd...

2. Fixed assets	Computer Equipment	Office Equipment	Total
Cost			
As at 01.4.2003	3,379	5,090	8,469
Additions	-	825	825
	-	-	-
As at 31.3.2004	----- 3,379 -----	----- 5,915 -----	----- 9,294 -----
Depreciation			
As at 01.4.2003			
Provision for year	3,132	3,641	6,773
Disposals	62	568	630
	-	-	-
As at 31.3.2004	----- 3,194 -----	----- 4,209 -----	----- 7,403 -----
Net Book Value			
As at 31.3.2004	185	1,706	1,891
As at 31.3.2003	=====	=====	=====
	247	1,449	1,696
	=====	=====	=====
	2004	2003	
3. Debtors			
Trade debtors	-	-	
Prepayments & Sundry debtors	2,000	-	
	-----	-----	
	2,000	-	
	=====	=====	
4. Creditors: amounts falling due within one year			
Sundry Creditors and Accruals	411	411	
Bank overdraft	-	-	
Corporation Tax	-	-	
Directors Loan	3,653	978	
	-----	-----	
	4,064	1,389	
	=====	=====	
5. Share Capital			
Authorised			
1000 Ordinary Shares of £1 each			
Issued and fully paid up:			
2 ordinary shares at £1 each	2	2	
	=====	=====	