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LTP Electronics Limited

Abbreviated accounts

Period ended

31 March 2006

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25/01/2007

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LTP Electronics Limited

Abbreviated accounts for the year ended 31 March 2006

Contents

Page:

1	Balance sheet
2	Notes forming part of the financial statements

Company number

02359876

Balance sheet at 31 March 2006

	Note	2006 £	2005 £
Fixed assets	2	309	464
Current assets			
Debtors and prepayments		4,000	2,000
Cash at bank and in hand		968	1,229
		<u>4,968</u>	<u>3,229</u>
Creditors			
Amounts falling due within one year		<u>5,221</u>	<u>3,853</u>
Net Current liabilities		(253)	(624)
Total net liabilities		<u>56</u>	<u>(160)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		54	(162)
Shareholders' funds		<u>56</u>	<u>(160)</u>

The Company is entitled to exemption under section 249AA(1) of the Companies Act 1985.
No notice has been deposited under section 249B(2)

The Directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with section 221
- (ii) preparing accounts which give a true and fair view of the state of the company at the end of the financial year and its loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.
- (iii) have taken advantage of the exemptions conferred by section 246 of the Companies Act on the basis that the company qualifies as a small company on the grounds that, in their opinion, the company is entitled to those exemptions because it meets the qualifying conditions for small companies as stated in section 247 Companies Act 1985

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 December 2006

F J Lidgley..........Director

Notes forming part of the financial statements for the year ended 31 March 2006

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, except that the directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985.

Turnover and profit on ordinary activities before taxation

Turnover represents the invoiced amount of goods sold net of value added tax.

Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Computers and office equipment	25%
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Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

Notes forming part of the financial statements for the year ended 31 March 2006

2. Tangible assets

	Office Equipment
Cost	
At 1 April 2005	825
Additions	-
Disposals	-
At 31 March 2006	<u>825</u>
Depreciation	
At 1 April 2005	361
Disposals	-
Charge for the year	155
At 31 March 2006	<u>516</u>
Net book value	
At 31 March 2006	<u>309</u>
At 31 March 2005	<u>464</u>

3. Share capital

	2006 £	2005 £
Authorised, Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>