

02354876

LTP ELECTRONICS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

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LTP ELECTRONICS LIMITED

COMPANY INFORMATION

Directors	F. J. Lidgely C. Toumazou
Secretary	F. J. Lidgely
Company Number	2359876
Registered Office	5 Hurst Lane Freeland Oxon OX8 8JA
Accountants	HARPER & CO Chartered Accountants 61 Crown Road Wheatley Oxford OX33 1UL

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2000

	Notes	31.03.2000 £	31.03.1999 £
Fixed assets	2	3472	1500
Current assets			
Cash at bank & in hand		6414	453
Debtors & prepayments	3	-	4663
		<u>6414</u>	<u>5116</u>
Creditors: amounts falling due within one year	4	11779	8516
		<u></u>	<u></u>
Net current liabilities		(5365)	(3400)
		<u></u>	<u></u>
Net assets		£ (1893)	£ (1900)
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss reserve		(1895)	(1902)
		<u>£ (1893)</u>	<u>£ (1900)</u>
		<u></u>	<u></u>

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2000 Cont....

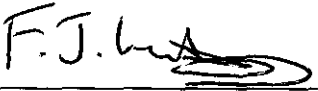
For the year ended 31st March 2000, the company was entitled to the exemption from audit conferred by section 249A (1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 5 were approved by the Board on 3rd January 2001 and were signed on its behalf by:


DIRECTOR

3rd January 2001
DATE

The notes on pages 4 to 5 form part of these financial statements.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statement are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value invoiced of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated using the reducing balance method at 25%.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000 Cont....

2. Fixed assets

	Office Equipment	Computer Equipment	Total
Cost			
As at 01.04.1999	1653	3379	5032
Additions	3129	-	3129
	-----	-----	-----
As at 31.03.2000	4782	3379	8161
	-----	-----	-----
Depreciation			
As at 01.04.1999	932	2600	3532
Provision for year	963	194	1157
	-----	-----	-----
As at 31.03.2000	1895	2794	4689
	-----	-----	-----
Net Book Value			
As at 31.03.2000	2887	585	3472
	=====	=====	=====
As at 31.03.1999	721	779	1500
	=====	=====	=====

2000 1999

3. Debtors and prepayments

Debtors	-	4663
Social Security & other taxation	-	-
	-----	-----
	-	4663
	=====	=====

4. Creditors: amounts falling due within one year

Trade creditors & accruals	352	2497
Directors loan	1537	5918
Corporation tax	-	101
Deferred income	9890	
	-----	-----
	11779	8516
	=====	=====

5. Share Capital

Authorised, issued and fully paid up:
2 Ordinary Shares of £1 each

2	2
=====	=====