

LTP ELECTRONICS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

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LTP ELECTRONICS LIMITED

COMPANY INFORMATION

Directors	F. J. Lidgely C. Toumazou
Secretary	F. J. Lidgely
Company Number	2359876
Registered Office	5 Hurst Lane Freeland Oxon OX8 8JA
Accountants	HARPER & CO Chartered Accountants 61 Crown Road Wheatley Oxford OX33 1UL

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2001

	Notes	31.03.2001 £	31.03.2000 £
Fixed assets	2	2604	3472
Current assets			
Cash at bank & in hand		11623	6414
Debtors & prepayments	3	-	-
		<u>11623</u>	<u>6414</u>
Creditors: amounts falling due within one year	4	8469	11779
		<u>3154</u>	<u>(5365)</u>
Net current liabilities		3154	(5365)
Net assets		£ 5758	£ (1893)
		<u>5758</u>	<u>(1893)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss reserve		5756	(1895)
		<u>£ 5758</u>	<u>£ (1893)</u>

LTP ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2001 Cont....


For the year ended 31st March 2001, the company was entitled to the exemption from audit conferred by section 249A (1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 5 were approved by the Board on 20th December 2001 and were signed on its behalf by:


DIRECTOR

20th December 2001

DATE

The notes on pages 4 to 5 form part of these financial statements.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statement are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value invoiced of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated using the reducing balance method at 25%.

LTP ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001 Cont....

2. Fixed assets

	Office Equipment	Computer Equipment	Total
Cost			
As at 01.04.2000	4782	3379	8161
Additions	-	-	-
	-----	-----	-----
As at 31.03.2001	4782	3379	8161
	-----	-----	-----
Depreciation			
As at 01.04.2000	1895	2794	4689
Provision for year	722	146	868
	-----	-----	-----
As at 31.03.2001	2617	2940	5557
	-----	-----	-----
Net Book Value			
As at 31.03.2001	2165	439	2604
	=====	=====	=====
As at 31.03.2000	2887	585	3472
	=====	=====	=====

2001 2000

3. Debtors and prepayments

Debtors	-	-
Social Security & other taxation	-	-
	-----	-----
	-	-
	=====	=====

4. Creditors: amounts falling due within one year

Trade creditors & accruals	382	352
Directors loan	532	1537
Corporation tax	802	-
Deferred income	6753	9890
	-----	-----
	8469	11779
	=====	=====

5. Share Capital

Authorised, issued and fully paid up:		
2 Ordinary Shares of £1 each	2	2
	=====	=====