

**DRESDNER KLEINWORT LEASING DECEMBER (4) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**Year ended 31 December 2009**



Company Registered No 2359372

## **DRESDNER KLEINWORT LEASING DECEMBER (4) LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 December 2009

### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The Company was dormant throughout the year. The directors are of the opinion that the Company will remain non-trading for the foreseeable future.

### **CHANGE OF CONTROL**

On 12 January 2009 Commerzbank AG ('Commerzbank') completed the acquisition of the Company's immediate parent undertaking, Dresdner Bank AG ('DBAG'). The full legal merger of DBAG and Commerzbank took place on 11 May 2009. Following the merger, DBAG ceased to exist and all of the assets and liabilities of DBAG were succeeded by the new Commerzbank.

### **DIRECTORS**

The directors who held office at the year end were as follows -

N G Aiken  
R A Birch  
P R Burrows (appointed 30 October 2009)  
A D Levy

J D N Thomas and H F J Fane de Salis resigned as directors of the Company on 30 June 2009 and 28 August 2009 respectively.

Approved by the Board of Directors  
and signed on behalf of the Board



J C Wall  
Secretary  
Dresdner Kleinwort Leasing December (4) Limited  
Company Registered No 2359372

17 February 2010

# **DRESDNER KLEINWORT LEASING DECEMBER (4) LIMITED**

## **BALANCE SHEET**

**As at 31 December 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>CURRENT ASSETS</b>			
Amounts due from a fellow subsidiary undertaking		20,000	20,000
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		10,000	10,000
<b>EQUITY SHAREHOLDERS' FUNDS</b>		20,000	20,000

### **Statements -**

- a) For the year ended 31 December 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for
  - i ensuring the Company keeps accounting records which comply with section 386, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 17 February 2010

Signed on behalf of the Board of Directors



A D Levy  
Director

The notes on page 3 form an integral part of these financial statements

# DRESDNER KLEINWORT LEASING DECEMBER (4) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

#### Related party transactions

The Company's intermediate parent undertaking, Commerzbank, prepares consolidated financial statements, which are publicly available. Accordingly advantage is taken in these financial statements of the exemptions available in FRS 8, 'Related Party Disclosures' for disclosure of transactions with entities that are part of the group or investees of group entities as related parties

#### Cash flow statement

The Company has taken advantage of the exemption under FRS 1 (revised) 'Cash flow Statements' not to prepare a cash flow statement on the grounds that an intermediate parent undertaking, Commerzbank, prepares consolidated financial statements, which are publicly available

### 2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholders' funds nor any other recognised gains or losses. The expenses of the Company have been borne by Dresdner Kleinwort Limited, a fellow subsidiary undertaking. None of the directors received any emoluments in respect of their services to the Company.

### 3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted and fully paid 10,000 ordinary shares of £1	10,000	10,000

### 4. ULTIMATE PARENT UNDERTAKING

Up until 12 January 2009, the largest group in which the results of the Company were consolidated was that headed by Allianz SE, a company incorporated in Germany, under European law and German law. Allianz SE was also the ultimate parent undertaking and controlling party until that date. Financial statements of Allianz SE are available from Allianz SE, Investor Relations, Koeniginstrasse 28, D-80802 Munich, Germany.

After 12 January 2009, following the acquisition of DBAG from Allianz SE by Commerzbank, the largest group in which the results of the Company are consolidated is that headed by Commerzbank, a company incorporated in Germany under German law. From that date Commerzbank also became the ultimate parent undertaking and controlling party. Financial statements of Commerzbank are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.

Up until 11 May 2009 the smallest group in which the results of the Company were consolidated was that headed by DBAG, a company incorporated in Germany. Following the full legal merger of DBAG and Commerzbank on 11 May 2009 Commerzbank became the only group in which the results of the Company are consolidated.