

Registered number  
02358004

Quality Products International (Europe) Ltd

Abbreviated Accounts

31 December 2011

MONDAY



\*A150PPP7\*

A13 19/03/2012 #180

COMPANIES HOUSE

A44 10/03/2012 #6

COMPANIES HOUSE

**Quality Products International (Europe) Ltd**  
**Registered number:** 02358004  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

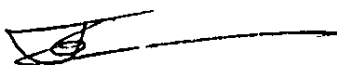
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks		-	-
Debtors	3	30,196	25,293
Cash at bank and in hand		42,002	34,818
		<hr/>	<hr/>
		72,198	60,111
<b>Creditors' amounts falling due within one year</b>		(19,727)	(5,001)
		<hr/>	<hr/>
<b>Net current assets</b>		52,471	55,110
<b>Total assets less current liabilities</b>		<hr/>	<hr/>
		52,471	55,110
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<hr/>	<hr/>
<b>Net assets</b>		52,471	55,110
<b>Capital and reserves</b>			
Called up share capital	2	10,000	10,000
Profit and loss account		42,471	45,110
		<hr/>	<hr/>
<b>Shareholders' funds</b>		52,471	55,110
		<hr/>	<hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Gardiner  
Director

Approved by the board on 8 March 2012

**Quality Products International (Europe) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	10,000	10,000
B Ordinary shares	£1 each	-	-	-
			10,000	10,000
? Preference shares	£1 each	-	-	-
			10,000	10,000
<b>3 Debtors</b>			<b>2011 £</b>	<b>2010 £</b>
Trade debtors			-	-
Amounts owed by group undertakings and undertakings in which other debtors			30,196	25,293
			30,196	25,293
<b>4 Related party transaction</b>			<b>2011 £</b>	<b>2010 £</b>
<b>Helmut Maertin</b>				
Common Directorship				
Loan to Associated Company				
Amount Due from related Party			30,196	25,293