

Report of the Directors and  
Financial Statements for the Year Ended 31 March 2016  
for  
Millers Damsel Limited

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Millers Damsel Limited

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for the Year Ended 31 March 2016

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Millers Damsel Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

P Darvill  
Ms A Dyas  
J I Siddall

**REGISTERED OFFICE:**

Blenheim Road  
Airfield Industrial Estate  
Ashbourne  
Derbyshire  
DE6 1HA

**REGISTERED NUMBER:**

02357751 (England and Wales)

**AUDITORS:**

Wright & Co.  
Statutory Auditor  
Chartered Accountants  
57 High Street  
South Norwood  
London  
SE25 6EF

Report of the Directors  
for the Year Ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

P Darvill  
Ms A Dyas  
J I Siddall

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Wright & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Darvill - Director

13 September 2016

Report of the Independent Auditors to the Members of  
Millers Damsel Limited

We have audited the financial statements of Millers Damsel Limited for the year ended 31 March 2016 on pages five to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eight to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**


In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of  
Millers Damsel Limited

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Howard Nichols BSc FCA (Senior Statutory Auditor)  
for and on behalf of Wright & Co.

Statutory Auditor  
Chartered Accountants  
57 High Street  
South Norwood  
London  
SE25 6EF

13 September 2016

Millers Damsel Limited

Income Statement  
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-

The notes form part of these financial statements

Millers Damsel Limited

Other Comprehensive Income  
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>PROFIT FOR THE YEAR</b>		-	-
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		-	-

The notes form part of these financial statements



Balance Sheet  
31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>66,000</u>	<u>66,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,000</u>	<u>66,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>66,000</u>	<u>66,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>66,000</u>	<u>66,000</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:



P Darvill - Director

Millers Damsel Limited

Statement of Changes in Equity  
for the Year Ended 31 March 2016

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2014	66,000	-	66,000
Changes in equity			
Balance at 31 March 2015	66,000	-	66,000
Changes in equity			
Balance at 31 March 2016	66,000	-	66,000

The notes form part of these financial statements

Millers Damsel Limited

Cash Flow Statement  
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	-	-
		_____	_____
		_____	_____
		_____	_____
<b>Increase in cash and cash equivalents</b>		-	-
<b>Cash and cash equivalents at beginning of year</b>		-	-
		_____	_____
<b>Cash and cash equivalents at end of year</b>		-	-
		=====	=====

The notes form part of these financial statements

1. **RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	31.3.16	31.3.15
	£	£
Profit before taxation	-	-
	<hr/>	<hr/>
Cash generated from operations	-	-
	<hr/>	<hr/>

Notes to the Financial Statements  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.16 £	31.3.15 £
Directors' remuneration and other benefits etc	-	-

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Amounts owed by group undertakings	66,000	66,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
66,000	Ordinary	£1	66,000	66,000

6. **RESERVES**

	Retained earnings £
Profit for the year	-
At 31 March 2016	-

7. **RELATED PARTY DISCLOSURES**

**Artisan Biscuits Limited**  
Holding company

£66,000 within debtors is due from Artisan Biscuits Limited (2015: £66,000).

**8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Artisan Biscuits Limited.

The ultimate controlling party is The Fine Cheese Co. Limited.

Millers Damsel Limited

Reconciliation of Equity

1 April 2014

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Debtors		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Millers Damsel Limited

Reconciliation of Equity - continued  
31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Debtors		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		66,000	-	66,000
		<hr/>	<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		66,000	-	66,000
		<hr/>	<hr/>	<hr/>

The notes form part of these financial statements



Millers Damsel Limited

Reconciliation of Profit  
for the Year Ended 31 March 2015

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>TURNOVER</b>	-	-	-
	_____	_____	_____
<b>OPERATING PROFIT</b>	-	-	-
and			
<b>PROFIT ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>	-	-	-
Tax on profit on ordinary activities	-	-	-
	_____	_____	_____
<b>PROFIT FOR THE FINANCIAL YEAR</b>	-	-	-
	=====	=====	=====

Millers Damsel Limited

Profit and Loss Account  
for the Year Ended 31 March 2016

	31.3.16		31.3.15	
	£	£	£	£
Income		-		-
		—		—
NET PROFIT		-		-
		==		==