

Return of allotments of shares

88(2)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address overleaf)
(see note 1)

Company number

2355834

Please complete
legibly, preferably
in black type, or
bold block letteringPlease complete
legibly, preferably
in black type, or
bold block lettering* Insert full name
of company

1. Name of company

RAC UNDERWRITERS LIMITED

2. This section must be completed for all allotments

* Distinguish
between
ordinary
preference etc

Description of share(s)	ORDINARY		
A Number allotted	1,999,998		
B Nominal value of each	£ 1	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1,999,998	£	£

Date(s) on which the shares were allotted

(a) [on 23RD MARCH 1990] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

* Complete
(a) or (b) as
appropriate3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

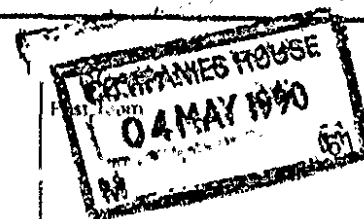
D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address,
telephone number and reference
(if any).J C MCGILCHRIST
RAC HOUSE, 11 CROSS
BRENT TERRACE, LONDON
NW2 1LT

For official use



1. What is the main purpose of the document?
 2. What are the key findings of the study?
 3. What are the implications of the study?

Plans complete
legibly preferably
in black type or
bold black
lettering

[illegible]

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

NIL

† Insert Director,
Secretary,
Administrator,
Administrative
Receiver, or
Receiver
(Scotland) as
appropriate

Signed

Designation:

SECRETARY

Date 1.5.90

Companies registered in England and Wales or Wales should deliver this form to:-

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ

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The Solicitors' Law Stationery Society plc, 24 Gray's Inn Road, London WC1X 8HR

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