
ANGEL INTERIORS UK LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

ANGEL INTERIORS UK LIMITED
REGISTERED NUMBER: 2355546

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	2	25,400	39,697
CURRENT ASSETS			
Stocks		283,880	2,823
Debtors		52,400	201,103
Cash at bank and in hand		52,978	84,708
		<u>389,258</u>	<u>288,634</u>
CREDITORS: amounts falling due within one year		<u>(132,591)</u>	<u>(126,966)</u>
NET CURRENT ASSETS		<u>256,667</u>	<u>161,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,067</u>	<u>201,365</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(4,903)	(7,724)
NET ASSETS		<u><u>277,164</u></u>	<u><u>193,641</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	110	110
Profit and loss account		<u>277,054</u>	<u>193,531</u>
SHAREHOLDERS' FUNDS		<u><u>277,164</u></u>	<u><u>193,641</u></u>

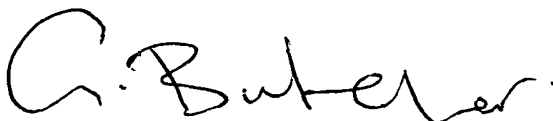
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANGEL INTERIORS UK LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11/08/15



G Butcher
Director

The notes on pages 3 to 5 form part of these financial statements.

ANGEL INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when the work has been agreed as complete with the client or with the clients' Quantity Surveyors, if appointed.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ANGEL INTERIORS UK LIMITED

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	65,165
Additions	2,068
Disposals	(6,509)
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At 31 March 2015	60,724
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Depreciation	
At 1 April 2014	25,468
Charge for the year	12,316
On disposals	(2,460)
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At 31 March 2015	35,324
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Net book value	
At 31 March 2015	25,400
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At 31 March 2014	39,697
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ANGEL INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
10 Ordinary B shares of £1 each	10	10
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	110	110
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