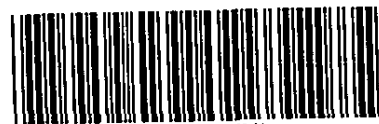

ANGEL INTERIORS UK LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

ANGEL INTERIORS UK LIMITED
REGISTERED NUMBER: 2355546

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	2	15,185	8,973
CURRENT ASSETS			
Stocks		32,296	25,000
Debtors	3	138,510	153,243
Cash at bank and in hand		107,037	70,919
		<u>277,843</u>	<u>249,162</u>
CREDITORS: amounts falling due within one year		<u>(79,585)</u>	<u>(85,068)</u>
NET CURRENT ASSETS		<u>198,258</u>	<u>164,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,443</u>	<u>173,067</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(2,776)	(1,456)
NET ASSETS		<u>210,667</u>	<u>171,611</u>
CAPITAL AND RESERVES			
Called up share capital	4	110	110
Profit and loss account		210,557	171,501
SHAREHOLDERS' FUNDS		<u>210,667</u>	<u>171,611</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ANGEL INTERIORS UK LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 September 2013

G Butcher
Director



The notes on pages 3 to 5 form part of these financial statements

ANGEL INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when the work has been agreed as complete with the client or with the clients' Quantity Surveyors, if appointed

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% straight line
Office equipment	- 20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

ANGEL INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	37,559
Additions	11,794
Disposals	(21,805)
At 31 March 2013	27,548
Depreciation	
At 1 April 2012	28,586
Charge for the year	5,582
On disposals	(21,805)
At 31 March 2013	12,363
Net book value	
At 31 March 2013	15,185
At 31 March 2012	8,973

ANGEL INTERIORS UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. DEBTORS

Included within other debtors due within one year is a loan to Gary Butcher, a director, amounting to £1,600 (2012 - £0) Amounts repaid during the year totalled £2,000 The interest-free loan is being repaid at £200 per month

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
10 Ordinary B shares of £1 each	10	10
	<hr/>	<hr/>
	110	110
	<hr/>	<hr/>