

Registered number  
02355439

Cooper's Limited  
Abbreviated Accounts  
31 March 2010

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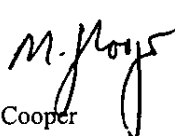
**Cooper's Limited**  
**Registered number: 02355439**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

|  | Notes | 2010<br>£       | 2009<br>£        |
|--|-------|-----------------|------------------|
| <b>Fixed assets</b>  |       |                 |                  |
| Tangible assets  | 2     | 678             | 797              |
| <b>Current assets</b>  |       |                 |                  |
| Stocks   |       | 11,450          | 171,977          |
| Debtors  |       | 500             | 55,169           |
| Cash at bank and in hand                                       |       | -               | 18,825           |
|  |       | <u>11,950</u>   | <u>245,971</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(25,642)</u> | <u>(243,399)</u> |
| <b>Net current (liabilities)/assets</b>                        |       | (13,692)        | 2,572            |
| <b>Total assets less current liabilities</b>                   |       | <u>(13,014)</u> | <u>3,369</u>     |
| <b>Creditors: amounts falling due after more than one year</b> |       | (35,657)        | (37,491)         |
| <b>Net liabilities</b>   |       | <u>(48,671)</u> | <u>(34,122)</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                  |
| Called up share capital  | 4     | 344,200         | 344,200          |
| Share premium  |       | 144,200         | 144,200          |
| Profit and loss account  |       | (537,071)       | (522,522)        |
| <b>Shareholders' funds</b>                                     |       | <u>(48,671)</u> | <u>(34,122)</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
M G Cooper  
Director

Approved by the board on 22/12/10

**Cooper's Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Consolidation***

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives:

|   |                      |
|---|----------------------|
| Office, furniture, fittings and equipment | 15% reducing balance |
|---|----------------------|

***Stock***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Cooper's Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**2 Tangible fixed assets** **£**

**Cost**

|                  |              |
|------------------|--------------|
| At 1 April 2009  | 3,278        |
| At 31 March 2010 | <u>3,278</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 April 2009     | 2,481        |
| Charge for the year | <u>119</u>   |
| At 31 March 2010    | <u>2,600</u> |

**Net book value**

|                  |            |
|------------------|------------|
| At 31 March 2010 | <u>678</u> |
| At 31 March 2009 | <u>797</u> |

**3 Investments** **£**

The company holds 20% or more of the share capital of the following companies

| <b>Company</b>              | <b>Country of registration<br/>or incorporation</b> | <b>Shares held<br/>Class</b> | <b>%</b> |
|-----------------------------|---|------------------------------|----------|
| Cooper's Motor Auctions Ltd | England and Wales                                   | Ordinary                     | 100      |

| <b>4 Share capital</b>   | <b>2010<br/>No</b> | <b>2009<br/>No</b> | <b>2010<br/>£</b> | <b>2009<br/>£</b> |
|--|--------------------|--------------------|-------------------|-------------------|
| Allotted, called up and fully paid<br>Ordinary shares of £1 each | 344,200            | 344,200            | <u>344,200</u>    | <u>344,200</u>    |