

Registered Number 02355159

R.W. SALT COMMUNICATIONS LIMITED

Abbreviated Accounts

31 May 2008

Balance Sheet as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	60,000	67,500
Tangible	3	<u>57,489</u>	<u>61,160</u>
Total fixed assets		117,489	128,660
Current assets			
Stocks		289,998	339,448
Debtors		470,670	549,561
Cash at bank and in hand		199,333	222,449
Total current assets		<u>960,001</u>	<u>1,111,458</u>
Creditors: amounts falling due within one year		(845,966)	(959,629)
Net current assets		114,035	151,829
Total assets less current liabilities		<u>231,524</u>	<u>280,489</u>
Creditors: amounts falling due after one year		(41,934)	(93,483)
Provisions for liabilities and charges			(230)
Total net Assets (liabilities)		189,590	186,776
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>189,490</u>	<u>186,676</u>
Shareholders funds		<u>189,590</u>	<u>186,776</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 March 2009

And signed on their behalf by:

C. Buckley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Patents Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. Stock Stock is valued at the lower of cost and net realisable value. Pensions The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. Deferred taxation The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
land and buildings leasehold	0.00% Straight
Fixtures and Fittings	25.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2007	75,000
At 31 May 2008	<u>75,000</u>
Depreciation	
At 31 May 2007	7,500
Charge for year	7,500
At 31 May 2008	<u>15,000</u>
Net Book Value	
At 31 May 2007	67,500
At 31 May 2008	<u>60,000</u>

3 Tangible fixed assets

Cost	£
At 31 May 2007	219,248
additions	22,962
disposals	
revaluations	
transfers	
At 31 May 2008	<u>242,210</u>
Depreciation	
At 31 May 2007	158,088

Charge for year on disposals	26,633
At 31 May 2008	<u>184,721</u>
Net Book Value	
At 31 May 2007	61,160
At 31 May 2008	<u>57,489</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100