

**BARCLAY MOWLEM OVERSEAS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**(Registered in England, Number 02354496)**

FRIDAY



\*AH3EF32S\*

A39

12/09/2008

15

COMPANIES HOUSE

**BARCLAY MOWLEM OVERSEAS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
Operating credit		-	912
<b>Profit on ordinary activities before taxation</b>		-	912
Tax on profit on ordinary activities		-	703
<b>Profit for the year</b>		-	1,615

There are no recognised gains and losses for either the current or preceding year other than as stated in the profit and loss account. Accordingly, no statement of total recognised gains and losses is given.

**BARCLAY MOWLEM OVERSEAS LIMITED**

**BALANCE SHEET**

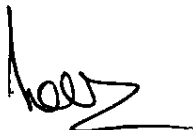
**AT 31 DECEMBER 2007**

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
<b>Current assets</b>			
Debtors	5	82,425	82,425
<b>Net assets</b>		<u>82,425</u>	<u>82,425</u>
<b>Capital and reserves</b>			
Called up share capital	6	4	4
Profit and loss account		82,421	82,421
<b>Equity shareholders' funds</b>		<u>82,425</u>	<u>82,425</u>

Pursuant to the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 2000 (SI2000 no 1430)

- a) The company was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ("the Act") for the financial year ending 31 December 2007,
- b) Members have not required the company to obtain an audit of its accounts for the financial year ended 31 December 2007 in accordance with subsection 2 of section 249B of the Act, and
- c) The directors acknowledge their responsibilities for
  - i) Ensuring the company keeps accounting records which comply with section 221 of the Act, and
  - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 5 March 2008 and signed on its behalf by



**Director**

**BARCLAY MOWLEM OVERSEAS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

***Basis of accounting***

These financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

***Cash flow statement***

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that Carillion plc, the company's ultimate parent undertaking, includes the company's cash flows in its own published consolidated cash flow statement

***Taxation***

The charge of taxation is based on the results for the relevant year and takes into account deferred taxation. Deferred tax assets or liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation for the applicable year which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. Liabilities are calculated on a non-discounted full provision basis. Assets are calculated on the same basis, but are recognised only to the extent that it is probable that they will be recovered.

***Profit and loss account***

The company has not traded, made profits or losses nor incurred any liabilities during the current financial period.

**2 Directors' emoluments**

The directors of the company were employed and remunerated by other group companies in respect of their services to the group as a whole. The directors have not received any emoluments during the year from Barclay Mowlem Overseas Limited (2006 £nil).

**3. Employees**

There were no employees in the year (2006 none)

**BARCLAY MOWLEM OVERSEAS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**4. Tax on profit on ordinary activities**

*Analysis of credit for the year*

	2007 £	2006 £
<i>Current tax</i>		
UK corporation tax on profit for the year	-	(274)
Adjustment in respect of prior periods	-	977
 Total current tax	 <u>-</u>	 <u>703</u>

**5 Debtors**

	2007 £	2006 £
Amounts owed by group undertakings	82,305	82,305
Taxation recoverable	120	120
	<u>83,341</u>	<u>83,341</u>

**6. Share capital**

	2007 £	2006 £
<i>Authorised</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <i>Allotted, called-up and fully paid</i>		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

**7. Controlling and parent companies**

The company's immediate controlling and parent undertaking is Barclay Mowlem (Asia) Limited, whilst its ultimate controlling and parent company is Carillion plc, both of which are incorporated in Great Britain and registered in England and Wales

Copies of the group financial statements of Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY