

# **Telephone International Media Holdings Limited**

## **Directors' Report and Accounts for the year ended 31 March 2001**

Registered No. 02354279



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# TELEPHONE INTERNATIONAL MEDIA HOLDINGS LIMITED

## Directors' Report and Accounts for the year ended 31 March 2001

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# TELEPHONE INTERNATIONAL MEDIA HOLDINGS LIMITED

## Report of the Directors

The directors present their report and unaudited Accounts for the year ended 31 March 2001.

### Activities and review

The company was established to complement the activities of the ultimate parent company or of other companies in the group. The company was not involved in trading during the year and was dormant.

The company has net liabilities of £1,247,000 as at 31 March 2001. The directors consider that sufficient funding will be made available to the company by its parent company to meet its liabilities as they fall due for the foreseeable future.

### Directors and their interests

The directors who held office during the year were as follows:

Ian Russell  
Charles Berry

None of the directors who held office at the end of the financial year had any disclosable interests in the shares of the company.

The interests of the directors, who are also directors of Scottish Power plc, in the shares of Scottish Power plc, the company's ultimate parent company, are disclosed in the 2000/01 Annual Report and Accounts/Form 20-F of Scottish Power plc.

### Directors' responsibilities

The directors are required by UK company law to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year.

The directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgements and estimates have been made in the preparation of the Accounts for the year ended 31 March 2001. The directors also confirm that applicable accounting standards have been followed and that the Accounts have been prepared on the going concern basis.

The directors are responsible for maintaining proper accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

### Auditors

For the year ended 31 March 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

### By order of the Board



**Alan McCulloch**  
Secretary  
19 December 2001

# TELEPHONE INTERNATIONAL MEDIA HOLDINGS LIMITED

## Balance Sheet

as at 31 March 2001

	Notes	2001 £'000	2000 £'000
<hr/>			
<b>Creditors: amounts falling due within one year</b>			
Other creditors	3	(1,247)	(1,247)
<b>Net liabilities</b>		<b>(1,247)</b>	<b>(1,247)</b>
<hr/>			
Called up share capital	4	106	106
Share premium		195	195
Capital redemption reserve		450	450
Profit and loss account		(1,998)	(1,998)
<b>Equity shareholders' deficit</b>		<b>(1,247)</b>	<b>(1,247)</b>

The Notes on page 4 form part of these Accounts.

For the year ended 31 March 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 19 December 2001 and signed on its behalf by



**Ian Russell**  
Director

# TELEPHONE INTERNATIONAL MEDIA HOLDINGS LIMITED

## Notes to the Accounts

for the year ended 31 March 2001

### 1 Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and with the requirements of the Companies Act 1985.

### 2 Directors' emoluments

None of the directors received any remuneration in respect of their services to the company.

### 3 Other creditors

	2001 £'000	2000 £'000
Amounts falling due within one year:		
Amounts due to group undertakings:	1,247	1,247
	1,247	1,247

### 4 Share capital

	2001 £'000	2000 £'000
Authorised:		
106,250 (2000: 106,250) Ordinary shares of £1 each	106	106
Allotted, called up and fully paid:		
106,250 (2000: 106,250) Ordinary shares of £1 each	106	106

### 5 Ultimate parent company

The directors regard Scottish Power plc, a company registered in Scotland, as the ultimate parent undertaking.

Copies of the ultimate parent company's consolidated Accounts may be obtained from The Secretary, Scottish Power plc, 1 Atlantic Quay, Glasgow G2 8SP.