

# **Telephone International Media Holdings Limited**

## **Directors' Report and Accounts for the year ended 31 December 2009**

Registered No 2354279

WEDNESDAY



A09      \*A5YX7NMQ\*      251  
22/09/2010  
COMPANIES HOUSE

# **Telephone International Media Holdings Limited**

## **Directors' Report and Accounts for the year ended 31 December 2009**

| <b>Contents</b>       | <b>Page</b> |
|-----------------------|-------------|
| Directors' Report     | 1           |
| Accounting Policies   | 3           |
| Balance Sheet         | 4           |
| Notes to the Accounts | 5           |

# **Telephone International Media Holdings Limited**

## **Report of the Directors**

The directors present their report and unaudited Accounts for the year to 31 December 2009

### **Activities and review**

Telephone International Media Holdings Limited ("the company"), registered company number 2354279, was established to complement the activities of the ultimate parent company or of other companies in the group. The company was not involved in trading during the year and was dormant.

The company has net liabilities of £1,247,000 as at 31 December 2009. The directors consider that sufficient funding will be made available to the company by its parent company to meet its liabilities as they fall due for the foreseeable future.

### **Directors**

The directors who held office during the year were as follows:

Marion Venman

David Wark

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and Accounts ("financial statements") in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- elect suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Telephone International Media Holdings Limited**

## **Report of the Directors (continued)**

### **Auditors**

The company is a dormant company within the meaning of Section 1169 of the Companies Act 2006 and is exempt from appointing auditors

### **By Order of the Board**

A handwritten signature in black ink, appearing to read 'Marie Ross', with a horizontal line underneath the name.

**Marie Ross**

Secretary

15 June 2010

# **Telephone International Media Holdings Limited**

## **Accounting Policies**

### **Basis of accounting**

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and comply with the requirements of the Companies Act 2006

The Accounts have been prepared on a going concern basis, notwithstanding the fact that the company is dormant and has no foreseeable operational activity. The directors are satisfied that, if the Accounts were to be prepared on a break-up basis, no material adjustments would be required to the Accounts.

### **Basis of preparation**

The Accounts contain information about Telephone International Media Holdings Limited as an individual company and do not contain consolidated financial information as the parent of subsidiary companies. The company is exempt under Section 396 of the Companies Act 2006 from the requirement to prepare consolidated Accounts as it and its subsidiary undertakings are included by full consolidation in the consolidated Accounts of the ultimate parent company Iberdrola, S A, a company registered in Spain.

### **Investments**

Investments are stated in the balance sheet at cost, or nominal value of the shares issued as consideration where applicable, less provision for any impairment in value.

# Telephone International Media Holdings Limited

## Balance Sheet as at 31 December 2009

|   | Notes | 2009<br>£'000  | 2008<br>£'000  |
|---|-------|----------------|----------------|
| <b>Creditors: amounts falling due within one year</b> |       |                |                |
| Other creditors                                       | 3     | (1,247)        | (1,247)        |
| <b>Net liabilities</b>                                |       | <b>(1,247)</b> | <b>(1,247)</b> |
|   |       |                |                |
| Called up share capital                               | 4     | 106            | 106            |
| Share premium   |       | 195            | 195            |
| Capital redemption reserve                            |       | 450            | 450            |
| Profit and loss account                               |       | (1,998)        | (1,998)        |
| <b>Shareholder's deficit</b>                          |       | <b>(1,247)</b> | <b>(1,247)</b> |

The Accounting Policies on page 3 together with the Notes on pages 5 and 6 form part of these Accounts

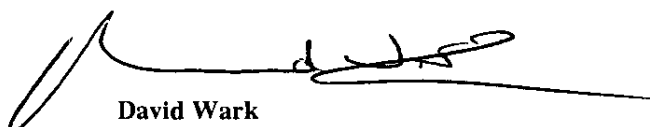
For the year ended 31 December 2009, the company was entitled to the exemption under Section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on 15 June 2010 and signed on its behalf by



David Wark  
Director

# Telephone International Media Holdings Limited

## Notes to the Accounts for the year ended 31 December 2009

### 1 Directors' emoluments

None of the directors received any remuneration from the company, or from related companies, in respect of their services to the company

### 2 Fixed asset investments

Shares in subsidiary undertakings:

The holdings of the company are as set out below

| Subsidiary undertaking                | Place of incorporation or registration | Class of share capital | Proportion of shares held | Activity |
|---------------------------------------|--|------------------------|---------------------------|----------|
| Telephone International Media Limited | England                                | Ordinary Shares of £1  | 100%                      | Dormant  |
| TIM Limited                           | England                                | Ordinary Shares of £1  | 100%                      | Dormant  |
| Copperteam Limited                    | England                                | Ordinary Shares of £1  | 100%                      | Dormant  |

These investments were written off in prior years

### 3 Other creditors

|                                      | 2009<br>£'000 | 2008<br>£'000 |
|--------------------------------------|---------------|---------------|
| Amounts falling due within one year: |               |               |
| Amounts due to group undertakings    | 1,247         | 1,247         |
|                                      | 1,247         | 1,247         |

# Telephone International Media Holdings Limited

## Notes to the Accounts for the year ended 31 December 2009

### 4 Share capital

|   | 2009<br>£'000 | 2008<br>£'000 |
|---|---------------|---------------|
| <b>Authorised:</b>                                |               |               |
| 106,250 (2008 106,250) Ordinary shares of £1 each | 106           | 106           |
| <b>Allotted, called up and fully paid:</b>        |               |               |
| 106,250 (2008 106,250) Ordinary shares of £1 each | 106           | 106           |

### 5 Ultimate parent company

The directors regard Iberdrola, S A to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc. Copies of the Consolidated Accounts of Iberdrola, S A may be obtained from Iberdrola, S A, Calle Gardoqui 8, Bilbao, Spain. Copies of the consolidated Accounts of Scottish Power UK plc may be obtained from the Secretary, Scottish Power Limited, 1 Atlantic Quay, Glasgow G2 8SP.