

REGISTERED COMPANY NUMBER: 02354120 (England and Wales)
REGISTERED CHARITY NUMBER: 1104160

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2018
FOR**

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM
(A COMPANY LIMITED BY GUARANTEE)**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN



**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

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FOR THE YEAR ENDED 30TH JUNE 2018**

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**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The Aim of the Charitable Company is to:

- advance the religion of Adidam as given by Adi Da Samraj for the benefit of the public, in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- provide the means for people to live a healthy and sane life through the study of comparative religion that is, the worship of One God, unbiased by any particular dogma or creed.
- The activities are divided between serving the educational process of existing members and providing opportunities for interested public to find out and study about the Charity's work.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The Charity continued its operations throughout the UK, holding workshops, seminars and courses for interested public, where the Charity's educational Books were sold and other information distributed.

The business of public education through events, courses, seminars and retreats is administered under the 'Mission' department and separate accounts are kept for this.

Adidam Books our publications mission is similarly separately managed.

Another separate account is the 'Society of Advocates', the specific aim of which is to provide funding assistance to the ongoing publication and distribution of the Charity's Educational Books and Materials, along with other projects relating to the Charity's work. This is done through members' donations.

As per last year, the directors executed two "Agreements for the application of religious tithes" with its sister organisations in Fiji and California. These agreements will be signed yearly and, along with accompanying financial disclosure reports, will account for the significant donations that the charity sends to these foreign counterparties each year.

FINANCIAL REVIEW

Financial review

The results of the year's activity are set out in the attached financial statements. The Charity achieved net incoming resources for the year of £9,920 (2017: £(4,700)). Total funds at the year-end increased to £85,635 (2017: £85,715).

FUTURE PLANS

Public benefit statement

The Trustees confirm that they have confirmed with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under "Objectives and activities" above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity commenced activities on 1st July 2004, taking over the assets, liabilities and activities of The Free Daist Communion, an unincorporated registered charity. The name was changed to The Avataric Pan-Communion of Adidam United Kingdom on 24 October 2007. The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 October 2007.

The charity is constituted under a Memorandum of Association dated 24 October 2007 and is a registered charity, number 1104160.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees resign annually at the AGM but are eligible for reappointment.

The trustees who served during the period July 2017 to June 2018 were:

David Andreae	Chairman
Justin Griffiths	Treasurer
Arthur Chapman	Secretary (Deceased Feb 2018)
Viktoria Davies	Secretary

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02354120 (England and Wales)

Registered Charity number

1104160

Registered office

20-22 Wenlock Road
London
N1 7GU

Trustees

Mr D Andreae		
Mr A Chapman		- deceased 17.2.18
Mr J Griffiths		
V Davies	Administrator	- appointed 17.2.18

Company Secretary

V Davies

Independent examiner

David Porter
FCCA, ACA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Solicitors

Russell-Cooke Solicitors
2 Putney Hill
Putney
London
SW15 6AB

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank Plc
22 Stamford Street
London
SE1 9LJ

CAF Bank
25 Kings Hill Ave
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 4th March 2019 and signed on its behalf by:


.....
Mr J Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

Independent examiner's report to the trustees of The Avataric Pan-communion Of Adidam United Kingdom ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



David Porter
FCCA, ACA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date:4/7/19.....

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2018**

	Notes	Unrestricted fund £	Restricted fund £	30.6.18 Total funds £	30.6.17 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,258	7,166	96,424	83,748
Total		<u>89,258</u>	<u>7,166</u>	<u>96,424</u>	<u>83,748</u>
EXPENDITURE ON					
Charitable activities					
Resources expended		74,091	6,697	80,788	83,590
Other		5,716	-	5,716	4,858
Total		<u>79,807</u>	<u>6,697</u>	<u>86,504</u>	<u>88,448</u>
NET INCOME/(EXPENDITURE)		<u>9,451</u>	<u>469</u>	<u>9,920</u>	<u>(4,700)</u>
RECONCILIATION OF FUNDS					
As previously reported		53,138	32,577	85,715	80,415
Prior year adjustment	5	(10,000)	-	(10,000)	-
As Restated		<u>43,138</u>	<u>32,577</u>	<u>75,715</u>	<u>80,415</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>52,589</u></u>	<u><u>33,046</u></u>	<u><u>85,635</u></u>	<u><u>75,715</u></u>

The notes form part of these financial statements

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**BALANCE SHEET
AT 30TH JUNE 2018**

	Notes	30.6.18 £	30.6.17 as restated £
CURRENT ASSETS			
Stocks	8	1,369	881
Debtors	9	5,536	5,531
Cash at bank		90,199	83,763
		<u>97,104</u>	<u>90,175</u>
 CREDITORS			
Amounts falling due within one year	10	(11,469)	(14,460)
		<u>85,635</u>	<u>75,715</u>
 NET CURRENT ASSETS			
		<u>85,635</u>	<u>75,715</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>85,635</u>	<u>75,715</u>
 NET ASSETS			
		<u>85,635</u>	<u>75,715</u>
 FUNDS			
	12		
Unrestricted funds		52,589	43,138
Restricted funds		33,046	32,577
		<u>85,635</u>	<u>75,715</u>
 TOTAL FUNDS			
		<u>85,635</u>	<u>75,715</u>

The notes form part of these financial statements

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**BALANCE SHEET - CONTINUED
AT 30TH JUNE 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

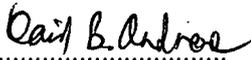
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th March 2019 and were signed on its behalf by:



.....
Mr D Andreae -Trustee



.....
Mr J Griffiths -Trustee

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 40% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2018**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.18	30.6.17 as restated
	£	£
Independent examiner's fee	840	840
	<u>840</u>	<u>840</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration (2017 - £NIL)

During the year, no Trustees received any benefits in kind (2017 - £NIL)

Trustees' expenses

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL)

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,809	7,939	83,748
Total	<u>75,809</u>	<u>7,939</u>	<u>83,748</u>
EXPENDITURE ON			
Charitable activities			
Resources expended	75,484	8,106	83,590
Other	4,858	-	4,858
Total	<u>80,342</u>	<u>8,106</u>	<u>88,448</u>
NET INCOME/(EXPENDITURE)	<u>(4,533)</u>	<u>(167)</u>	<u>(4,700)</u>
Transfers between funds	<u>(1,596)</u>	<u>1,596</u>	<u>-</u>
Net movement in funds	<u>(6,129)</u>	<u>1,429</u>	<u>(4,700)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	49,267	31,148	80,415
TOTAL FUNDS CARRIED FORWARD	<u><u>43,138</u></u>	<u><u>32,577</u></u>	<u><u>75,715</u></u>

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2018**

5. PRIOR YEAR ADJUSTMENT

In the prior years the charity received donations relating to future periods. At 30.6.17 the proportion of income relating to future periods was £10,000 and this should have been accounted for as "Deferred Income". However, it was included as income in the year of receipt.

The prior adjustment corrects the above error, and moves £10,000 out of the income declared previously and defers it for future periods. During the financial year ended 30.6.17 £2,990 of the deferred income was released and treated as income in the year, thus leaving deferred income of £7,010. See note 10.

6. DONATIONS PAYABLE

The charity transfers a significant portion of total incoming donations to two sister organisations:

The Avataric Samrjya of Adidam Pty Limited, as trustee for The Avataric Samrajya of Adidam - a charitable trust established under the laws of the Commonwealth of Australia located in the city of Hawthorn, State of Victoria. This organisation is a perpetual and irrevocable trust for public charitable purposes established by a Trust Deed dated the 19th day of October, 1990, carrying on charitable activities for the purpose of advancing religion, specifically to practice and promote the religion of Adidam as given by Ruchira Avatar Adi Da Samraj, the founding member of the religion.

The Avataric Sacred Domains of Adidam - a non-profit tax-exempt corporation unincorporated under the laws of California with its head office in the County of Lake and carrying on charitable activities for the purpose of advancing religion, specifically to practice and promote the religion of Adidam as given by Ruchira Avatar Adi Da Samraj, the founding member of the religion.

These organisations ensure the survival and ongoing operations of the sacred sources of the Adidam religion which are fundamental to the Adidam faith. These include the island of Naitauba, Fiji, also known as Adi Da Samrajashram; The Mountain of Attention Sanctuary in Northern California; Da Love-Ananda Mahal Sanctuary in Hawaii and the Ruchira Sannysin Order, the senior religious order of Sannysins in the Adidam religion.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st July 2017 and 30th June 2018	1,798
	<hr style="width: 100%;"/>
DEPRECIATION	
At 1st July 2017 and 30th June 2018	1,798
	<hr style="width: 100%;"/>
NET BOOK VALUE	
At 30th June 2018	-
	<hr style="width: 100%;"/>
At 30th June 2017	-
	<hr style="width: 100%;"/>

8. STOCKS

	30.6.18 £	30.6.17 as restated £
Stocks	1,369	881
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2018**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17 as restated
	£	£
Prepayments and accrued income	5,536	5,531
	<u>5,536</u>	<u>5,531</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17 as restated
	£	£
Trade creditors	1,620	1,621
Other creditors	1,999	1,999
Deferred income	7,010	10,000
Accrued expenses	840	840
	<u>11,469</u>	<u>14,460</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.6.18 Total funds	30.6.17 Total funds as restated
	£	£	£	£
Current assets	64,058	33,046	97,104	90,175
Current liabilities	(11,469)	-	(11,469)	(14,460)
	<u>52,589</u>	<u>33,046</u>	<u>85,635</u>	<u>75,715</u>

12. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
DESIGNATED FUNDS					
Fixed Assets	-	-	-	-	-
Adidam Books	6,077	1,673	(875)	-	6,876
YAJNA Fund	8,270	-	-	-	8,270
Mission	381	240	-	-	621
	<u>14,728</u>	<u>1,913</u>	<u>(875)</u>	<u>-</u>	<u>15,767</u>
GENERAL FUND					
General Fund	28,410	87,343	(78,931)	-	36,822
Total unrestricted funds	<u>43,138</u>	<u>89,257</u>	<u>(79,806)</u>	<u>-</u>	<u>52,589</u>
RESTRICTED FUNDS					
Restricted Funds	32,577	7,165	(6,696)	-	33,046
Total of funds	<u>75,715</u>	<u>96,422</u>	<u>(86,502)</u>	<u>-</u>	<u>85,635</u>

Designated funds:

Fixed Assets: The office equipment is considered to be not easily realisable and therefore, in accordance with SORP 2005, should not be matched by general reserves. The balance carried forward is equal to the net book value of the assets.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2018**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2018.