

COMPANY REGISTRATION NUMBER 02354085

VIRIDIAN ENVIROSOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009



LAKIN CLARK LIMITED
Chartered Accountants
1 Union Crescent
Margate
Kent
CT9 1NR

VIRIDIAN ENVIROSOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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VIRIDIAN ENVIROSOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2009**

	Note	2009		2008	
		£	£	£	£
CURRENT ASSETS					
Stocks		800		800	
Debtors		69,484		92,531	
Cash at bank and in hand		4,040		38	
		<u>74,324</u>		<u>93,369</u>	
CREDITORS: Amounts falling due within one year		<u>34,079</u>		<u>74,347</u>	
NET CURRENT ASSETS			<u>40,245</u>		<u>19,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,245</u>		<u>19,022</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

VIRIDIAN ENVIROSOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2009**

	Note	2009 £	£	2008 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	2		110,886		110,886
Share premium account			444,274		444,274
Profit and loss account			(514,915)		(536,138)
SHAREHOLDERS' FUNDS			<u>40,245</u>		<u>19,022</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12-08-10 and are signed on their behalf by


DR C C BURTON

Director

Company Registration Number 02354085

VIRIDIAN ENVIROSOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, net of VAT, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provisions for liabilities and charges

Provisions for the expected costs of maintenance under guarantees are charged against profits when products have been invoiced. The effect of the time value of money is not material and therefore the provisions are not discounted.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,286,670 Ordinary shares of £0.10 each	<u>128,667.00</u>	<u>128,667.00</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1,108,860 Ordinary shares of £0.10 each	<u>1,108,860</u>	<u>110,886.00</u>	<u>1,108,860</u>	<u>110,886.00</u>

VIRIDIAN ENVIROSOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

3. ULTIMATE CONTROLLING PARTY

Viridian Envirosolutions Limited was controlled by the directors' during the year by virtue of their majority shareholdings