

H & H Fine Wines Limited

Report and Financial Statements

30 September 2005



Registered No : 02353346

Directors

P C De Haan (Chairman)
A C Lavery

Secretary

A C Lavery

Auditors

Ernst & Young LLP
400 Capability Green
Luton
Beds
LU1 3LU

Bankers

The Governor and Company of the Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Solicitors

Taylor Wessing
Carmelite
50 Victoria Embankment
London
EC4Y 0DX

Registered Office

1 China Wharf
29 Mill Street
London
SE1 2BQ

Balance sheet

at 30 September 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	2	38,900	38,900
Creditors: amounts falling due within one year		-	-
Net current assets		38,900	38,900
Net assets		38,900	38,900
Capital and reserves			
Called up share capital	3	40,000	40,000
Profit and loss account		(1,100)	(1,100)
Total equity shareholders' funds		38,900	38,900

For the year ended 30 September 2005, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.

Approved by the board of directors and signed on their behalf



Director



Director

24 April 2006

Notes to the financial statements

at 30 September 2005

1. Accounting policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has not prepared a cash flow statement because it meets the definition of a small company under companies legislation.

2. Debtors

	2005 £	2004 £
Amounts owed by group undertakings	38,900	38,900

3. Called up share capital

	2004 £	2003 £
<i>Authorised:</i>		
1,600 ordinary shares of £25 each	40,000	40,000
<i>Called up, allotted and fully paid:</i>		
1,600 ordinary shares of £25 each	40,000	40,000

4. Contingent liabilities

The company has a contingent liability to a superior landlord under an assigned lease that expires on 10 August 2014, with a maximum potential liability of £10,000 per annum. The directors believe that the possibility of crystallisation of the liability is remote.

5. Ultimate holding company and controlling party

The immediate and ultimate parent company is H & H Bancroft Wines Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of the financial statements of H & H Bancroft Wines Limited can be obtained from Companies House.

The ultimate controlling party is Mr P C De Haan, the Chairman of H & H Bancroft Wines Limited.