

**Company Registration No. 2353230**

**RUNDOT LIMITED**

**Abbreviated Report and Financial Statements**

**31 March 2007**

TUESDAY



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## **RUNDOT LIMITED**

### **ABBREVIATED REPORT AND FINANCIAL STATEMENTS 2007**

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**RUNDOT LIMITED**

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS 2006**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

D K Young  
S Campion

**SECRETARY**

D K Young

**REGISTERED OFFICE**

Lambshield  
Hexham  
Northumberland  
NE46 1SF

**BANKERS**

Bank of Scotland PLC  
41/51 Grey Street  
Newcastle upon Tyne  
NE1 6EE

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



D K Young  
Director

**RUNDOT LIMITED****BALANCE SHEET**  
**At 31 March 2007**

	<b>Note</b>	<b>2007</b>	<b>2006</b> <b>£</b>
<b>FIXED ASSETS</b>			
Investments	<b>5</b>	268,412	382,239
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	458,936	432,131
Cash at bank and in hand		64,046	12,737
		<u>522,982</u>	<u>444,868</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>7</b>	<u>156,102</u>	<u>231,734</u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>366,881</u>	<u>213,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		635,293	595,373
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>360,000</u>	<u>420,000</u>
		<u>275,293</u>	<u>175,373</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>	80,050	80,050
Profit and loss account	<b>9</b>	195,243	95,323
		<u>275,293</u>	<u>175,373</u>

**RUNDOT LIMITED**  
**31 March 2007**

The Directors:

1. confirm that for the period ending 31 March 2007 the company was entitled to the exemption under subsection (1) of section 249A:
2. confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial period: and
3. acknowledge their responsibility for
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect of the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 249 of the Companies Act 1985.

These financial statements were approved by the Board of Directors on 21 January 2008.

Signed on behalf of the Board of Directors



D K Young  
Director

## **NOTES TO THE ACCOUNTS**

### **1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **Group accounts**

The company is exempt under s248 of the Companies Act 1985 from the requirement to prepare group financial statements. The financial statements therefore present information about the company as an individual undertaking and not about it as a group.

### **2. TURNOVER**

Turnover represents amounts derived from investment activities. The turnover and pre-tax profit, which arise in the United Kingdom, are attributable to the company's principal activity.

### **3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No director or employee received any emoluments in the period ended 31 March 2007.

### **4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
United Kingdom corporation tax at 30% based on the profit of the year	<u>0</u>	<u>8,262</u>

**RUNDOT LIMITED**  
**31 March 2007**

**NOTES TO THE ACCOUNTS**

**5. INVESTMENTS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Shares in subsidiary company	1	1
Quoted securities	268,411	382,238
	<u>268,412</u>	<u>382,239</u>

Investments are stated at cost The market value of quoted securities at 31 March 2007 was £379,310 (2006 £521,001)

**6. DEBTORS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	0	0
Balance due from subsidiary	458,936	432,131
	<u>458,936</u>	<u>432,131</u>

The balance due from the subsidiary carries interest at base rate plus 1 25% and is repayable on demand.



**RUNDOT LIMITED**  
**31 March 2007**

**NOTES TO THE ACCOUNTS**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Bank debt	60,000	60,000
Balance due to shareholder	46,328	163,472
Balance due to subsidiary	49,774	0
Other creditors	0	8,262
	<u>156,102</u>	<u>231,734</u>

The balances due to the shareholder and subsidiary are interest free and repayable on demand

**8. CALLED UP SHARE CAPITAL**

	2007 £	2006 £
<u>Authorised</u>		
Ordinary shares of £1 each	31,500	31,500
Preference shares of £1 each	68,500	68,500
	<u>100,000</u>	<u>100,000</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	11,550	11,550
Preference shares of £1 each	68,550	68,550
	<u>80,050</u>	<u>80,050</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2007 £	2006 £
Retained profits at 1 April	95,323	44,199
Profit for the financial year	99,920	51,124
Retained profits at 31 March	<u>195,243</u>	<u>95,323</u>

**10. RELATED PARTY TRANSACTIONS**

During the year to 31 March 2006 the maximum amount due to the company from Deepdegree Limited, the company's wholly owned subsidiary, was £458,936 and the maximum amount due from the company to its director and shareholder, Mr D Young, was £163,472. At the year end the amount due by Deepdegree Limited to the company was £458,935 and the amount due by the company to Mr Young was £46,328.