


REGIONAL POWER GENERATORS LIMITED**(the "Company")****Written Resolution**

We, the undersigned, being the sole Member of the Company entitled to attend and vote at general meetings of the Company, in accordance with Article 62 of the Articles of Association of the Company, hereby **RESOLVE** that the following resolutions shall be valid and effectual as if they had been passed at a meeting of the Company duly convened and held:

1. THAT the authorised share capital of the Company be increased to £37,300,000 by the creation of a further 22,300,000 ordinary shares of £1 each.
2. THAT the Directors be and are hereby generally and unconditionally authorised without prejudice to all subsisting authorities to exercise all powers of the Company to allot relevant securities (within the meaning of Section 80 of the Companies Act 1985) up to an aggregate nominal amount of £22,300,000, which authority shall expire on the fifth anniversary of the date of this resolution.

Dated: 27 June 2002

For and on behalf of
IVO Energy Limited


Valerie Kohler
Director

